



Pinellas County

Staff Report

File #: 23-0341D, Version: 1

Subject:

Amended Financial Assistance Award from the U.S. Economic Development Administration Grant to extend the construction period of the Tampa Bay Innovation Center incubator.

Recommended Action:

Approval and execution by the County Administrator of an Amendment to Financial Assistance Award for the U.S Economic Development Administration (EDA) Grant for the Tampa Bay Innovation Center incubator.

- Due to a variety of issues including supply-chain impacts, the County requested an extension to the construction period for its EDA grant.
- The EDA has agreed to an extension of the construction period to September 29, 2023 and of the project closeout period to January 29, 2024.
- The Amendment to Financial Assistance Award must be executed and returned to the EDA.
- Since this is a time-only amendment, there is no fiscal impact associated with this item.

Strategic Plan:

Foster Continual Economic Growth and Vitality:

- 4.1 Proactively attract and retain businesses with targeted jobs to the county and region
- 4.2 Invest in communities that need the most
- 4.4 Invest in infrastructure to meet current and future needs

Summary:

Pinellas County requested an extension to the construction period for its U.S. Economic Development Administration (EDA) grant. The EDA has agreed to an extension of the construction period to September 29, 2023 and of the project closeout period to January 29, 2024. The original construction period deadline was July 29, 2023 and the original closeout period deadline was September 29, 2023.

Background/Explanation:

Several delays have collectively impacted the County's ability to complete work by the current EDA deadline. We attempted to mitigate each of these over the past 6 months and absorb the impacts until they have accumulated to a point where an extension is needed. The delays included the City of St. Petersburg needing additional time to verify and approve the usage and unifying of our site; demand and supply slow-down for materials; two hurricane events that caused the construction project to close; and an unforeseen denial of a crane permit by the FAA.

Fiscal Impact:

There is no fiscal impact

Delegated Authority:

Authority for the County Administrator to sign this document was granted by the Board of County Commissioners on August 20, 2019.

Staff Member Responsible:

Dr. Cynthia Johnson, Director, Economic Development
Cindy Margiotta, Division Director, Economic Development

Partners:

N/A

Attachments:

Amendment to Financial Assistance Award