

Pinellas County

Staff Report

File #: 21-1766A, Version: 1

Subject:

Appointments to the Educational Facilities Authority Board (Board of County Commissioners as a whole).

Recommended Action:

Approve two reappointments to the Educational Facilities Authority Board for a term of five years, from October 26, 2021 to October 25, 2026.

- Approval of two reappointments.
- Names can be viewed on the attached list.
- Ballot/worksheet is provided; however, the Clerk may request a verbal vote.

Background Information:

The Educational Facilities Authority was created pursuant to Chapter 243, Part I, Florida Statutes, and assists fully accredited institutions of higher education and other educational providers with "projects" as defined in Chapter 159, Part II, Florida Statutes, by providing an additional means to finance facilities and structures.

The authority issues bonds in order to make loans for the costs of projects, with the institution receiving the loan responsible for repayment and for cost of administration. Bond issues for educational facility financings are projects approved by the Pinellas County Board of County Commissioners. The Board appoints a total of five members including one member who must be a trustee, director, officer, or employee of an institution of higher education, for five-year terms.

Attachments:

Press Release Board Roster Ballot/Worksheet Applications/Resumes

Partner(s):

Jim Abernathy, Budget & Financial Management Analyst, Office of Management & Budget