

Staff Report

File #: 20-839A, Version: 1

## Subject:

Coronavirus Aid, Relief, and Economic Security Act funding grant agreement designated for the St. Pete-Clearwater International Airport.

### Recommended Action:

Approval of the grant agreement that the St. Pete-Clearwater International Airport (PIE) received from the Federal Aviation Administration (FAA) as a result of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act).

- Title XII of the CARES Act provides approximately \$10 billion to support U.S. airports experiencing severe economic disruption.
- The funds are being given to prevent, prepare for, and respond to the impacts of the coronavirus (COVID-19) pandemic.
- PIE's grant amount is \$8,737,268.00. No local match is required.
- Funding can be used to restore lost revenue as a result of the COVID-19 pandemic. PIE estimates to have lost approximately \$4.7M due to COVID-19, to date.
- The grant must be expended within four years.
- Until December 31, 2020, PIE must continue to employ 90% of the personnel that were employed on March 27, 2020.

Authorize the Clerk of the Court to attest the CARES Act grant agreement document.

### Strategic Plan:

Create a Quality Workforce in a Positive, Supportive Organization

1.1 Recruit, select, and retain the most diverse and talented workforce

Ensure Public Health, Safety and Welfare

2.1 Provide planning, coordination, prevention, and protective services to ensure a safe and secure community

# <u>Summary:</u>

The CARES Act provides emergency assistance for individuals, families, and businesses affected by the 2020 coronavirus pandemic. The funds are coming directly from the U.S. Treasury's General Fund to prevent, prepare for, and respond to the impacts of the COVID-19 public health emergency. This funding can be used to restore lost revenue as a result of the COVID-19 pandemic. PIE estimates that we have lost approximately \$4.7M due to COVID-19.

As with most FAA grants, these grants are meant to be approved and obligated quickly so that the funding can be utilized for those airport cost centers that are the most affected. The grant agreement is due to the FAA by June 4, 2020.

There will be no local share required on any of the CARES Act funding. However, all commercial service airports must maintain 90 percent of their workforce through the end of calendar year 2020. PIE must submit quarterly reports until December 2020 demonstrating that 90 percent of our personnel are still employed.

# **Background/Explanation:**

The \$10 billion in funding was divided into four groups. The CARES Act established formulas for each group to allocate the funds to specific airports. None of these funds are available for discretionary grants.

The Grant Application was executed by the County Administrator on April 28, 2020.

The grant will be administered the same way as PIE's Airport Improvement Program (AIP) is, in that invoices must be submitted for work or payroll for reimbursement purposes. No invoices for work or payroll will be accepted if the charge occurred before January 20, 2020.

### Fiscal Impact:

The \$8,737,268.00 in funding provided from this grant is included as part of the FY21 Budget development process.

FY20 Estimate: \$3,000,000.00

FY21 Budget Request: \$5,737,268.00

No local match is required.

### **Delegated Authority:**

N/A

# Staff Member Responsible:

Thomas R. Jewsbury, Director, St. Pete-Clearwater International Airport

### Partners:

Federal Aviation Administration

### Attachments:

PIE-SOG-3-12-0075-046-2020-Grant Agreement PIE CARES Act 2020 Application for Federal Assistance (Standard Form 424) Executed by Barry A. Burton