



Pinellas County

Staff Report

File #: 18-499A, **Version:** 1

Subject:

Resolution approving technical revisions to the State Housing Initiatives Partnership Local Housing Assistance Plan for Fiscal Years 2015-2016, 2016-2017, and 2017-2018.

Recommended Action:

Adoption of a resolution approving technical revisions to the State Housing Initiatives Partnership Local Housing Assistance Plan and authorizing the submission of the Local Housing Assistance Plan to the Florida Housing Finance Corporation.

Strategic Plan:

Ensure Public Health, Safety, and Welfare

2.4 Support programs that seek to prevent and remedy the causes of homelessness and move individuals and families from homelessness to permanent housing

Foster Continual Economic Growth and Vitality

4.2 Invest in communities that need the most

Deliver First Class Services to the Public and Our Customers

5.1 Maximize partner relationships and public outreach

5.2 Be responsible stewards of the public's resources

Summary:

The State Housing Initiatives Partnership Local Housing Assistance Plan (SHIP Plan) for Fiscal Years 2015-2016, 2016-2017, and 2017-2018 was approved by the Board on April 21, 2015 by Resolution 15-31. The three-year plan outlines locally developed housing strategies to utilize annual SHIP fund allocations. Homeowner Strategies include: purchase assistance without rehabilitation, housing rehabilitation, acquisition with rehabilitation or new construction, and special needs. Rental Housing Strategies include: special needs, rehabilitation, demolition and reconstruction, land acquisition, and new construction.

The following SHIP Plan technical revisions to the homeownership strategies of purchase assistance and homeowner housing rehabilitation are recommended to enhance housing programs implementation:

- Revision to the purchase assistance strategy's minimum buyer contribution requirement.
- Revision to the homeowner housing rehabilitation strategy's property value limit of \$151,000.
- Revision to the homeowner housing rehabilitation strategy to clarify loan terms for non-amortized, reducing loans.

Background Information:

SHIP funding is utilized for the production and preservation of affordable rental and homeowner

housing for very low, low and moderate income families.

The three-year Local Housing Assistance Plan (LHAP) was developed in accordance with the State Housing Initiatives Partnership (SHIP) Act, ss. 420.907-420.9079, Florida Statutes (1992), and Rule Chapter 67-37, Florida Administrative Code. When programmatic changes are proposed that differ from the original three year plan, a technical revision to the plan is required. Technical revisions require local government approval and approval by the Florida Housing Finance Corporation.

Fiscal Impact:

There is no fiscal impact.

Staff Member Responsible:

Renea Vincent, Director, Planning

Partners:

N/A

Attachments:

Resolution

Revised Pinellas County Local Housing Assistance Plan 2015-2018

Pinellas County Local Housing Assistance Plan