



# Pinellas County

## Staff Report

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File #: 22-0624A, Version: 1

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### **Subject:**

Housing Finance Authority of Pinellas County: 2021 Annual Report on the Pinellas County Housing Trust Fund Program.

### **Recommended Action:**

Recommend the Board of County Commissioners (BCC) receive and file the 2021 Annual Report on the Pinellas Community Housing Trust Fund Program from the Housing Finance Authority of Pinellas County.

- The BCC did not provide new funds to the Housing Trust Fund in 2021. A total of \$2,726,703 was available, including program income and prior year carryforwards from participating jurisdictions.
- A total of \$347,700.52 was expended to assist 89 households (11 households were <50% AMI and 78 households were <80% AMI).
- Other accomplishments since last year's annual report include City of Clearwater produced 1 new single-family unit; the City of Clearwater rehabilitated 3 single-family units and the City of St. Petersburg produced 85 new multifamily units.

An independent audit was completed for the year ending September 30, 2021, and no significant deficiencies, material weaknesses or instances of noncompliance were identified. An unqualified opinion will be issued, and the audit will be filed with the Clerk of the Court.

### **Strategic Plan:**

Ensure Public Health, Safety and Welfare

2.2 Be a facilitator, convener, and purchaser of services for those in need.

Foster Continual Economic Growth and Vitality

4.2 Invest in communities that need the most.

Deliver First Class Services to the Public and Our Customers

5.1 Maximize partner relationships and public outreach

5.2 Be responsible stewards of the public's resources.

### **Summary:**

The Housing Finance Authority of Pinellas County (HFA) was established in 1982 under Part IV of Chapter 159, Florida Statutes and Pinellas County Code Section 2-386. The Housing Finance Authority's mission is to assure that financing for affordable housing remains available to the residents of Pinellas County. The HFA administers the Pinellas Community Housing Trust Fund Program through an interlocal agreement with Pinellas County. The attached report covers 2021.

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**Background Information:**

N/A

**Fiscal Impact:**

N/A

**Staff Member Responsible:**

Kathryn Driver, Executive Director, Housing Finance Authority of Pinellas County

**Partners:**

Housing Finance Authority of Pinellas County

**Attachments:**

Pinellas Community Housing Trust Fund Program: 2021 Annual Report

Pinellas County Housing Trust Fund Annual Report: All Jurisdictions