



# Pinellas County

## Staff Report

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**File #:** 21-155A, **Version:** 1

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### **Subject:**

Housing Finance Authority of Pinellas County: 2020 Annual Report on the Pinellas County Housing Trust Fund Program.

### **Recommended Action:**

Recommend the Board of County Commissioners (BCC) receive and file the 2020 Annual Report on the Pinellas Community Housing Trust Fund Program from the Housing Finance Authority of Pinellas County (HFA).

- The BCC did not provide new funds to the Housing Trust Fund in 2020. A total of \$3,292,337 was available, including program income and prior year carryforwards from participating jurisdictions.
- A total of \$934,458.07 was expended to assist 111 households (15 households were <50% AMI, 73 households were <80% AMI and 23 households were <120% AMI). 9 units of the 111 households were special needs.
- Other accomplishments since last year's annual report include: City of Clearwater produced 2 new single-family units; the City of St. Petersburg produced 65 new multifamily units and the HFA provided down payment and closing cost assistance to 36 first-time homebuyers. The HFA also provided funds for the new construction of the third phase of Preserves at Clam Bayou consisting of 8 multifamily units to be rented to special needs households with incomes <80% of AMI.
- An independent audit was completed for the year ending September 30, 2020, and no significant deficiencies, material weaknesses or instances of noncompliance were identified. An unqualified opinion will be issued, and the audit will be filed with the Clerk of the Court.

### **Strategic Plan:**

Ensure Public Health, Safety and Welfare

2.2 Be a facilitator, convener, and purchaser of services for those in need

Foster Continual Economic Growth and Vitality

4.2 Invest in communities that need the most

Deliver First Class Services to the Public and Our Customers

5.1 Maximize partner relationships and public outreach

5.2 Be responsible stewards of the public's resources

### **Summary:**

The Housing Finance Authority of Pinellas County administers the Pinellas Community Housing Trust Fund program through an interlocal agreement with Pinellas County. The attached report covers 2020.

**Background Information:**

N/A

**Fiscal Impact:**

N/A

**Staff Member Responsible:**

Kathryn Driver, Executive Director, Housing Finance Authority of Pinellas County

**Partners:**

Housing Finance Authority of Pinellas County

**Attachments:**

Fiscal Year (FY) 2020 Pinellas Community Housing Trust Fund Program Annual Report  
FY19-20 BCC Housing Trust Fund Annual Report