



# Pinellas County

## Staff Report

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**File #:** 15-411, **Version:** 1

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### **Subject:**

Tax Equity Fiscal Responsibility Act announcement of a public hearing to be held on November 10, 2015 for the proposed issuance of Pinellas County Educational Facilities Authority Revenue and Revenue Refunding Bonds, Series 2015, in an amount not-to-exceed \$50,000,000 for Eckerd College.

### **Recommended Action:**

Announcement of a Tax Equity Fiscal Responsibility Act (TEFRA) public hearing to be held at the Board of County Commissioners meeting on November 10, 2015, on behalf of Eckerd College for issuance of Pinellas County Educational Facilities Authority Revenue and Revenue Refunding Bonds, Series 2015, in an amount not-to-exceed \$50,000,000.

If approved, the proceeds from the sale of the bonds will be used by Eckerd College to refinance its Series 2006 Bonds and for campus infrastructure projects and improvements.

### **Strategic Plan:**

Foster Continual Economic Growth and Vitality

4.4 Invest in infrastructure to meet current and future needs

Deliver First Class Services to the Public and Our Customers

5.1 Maximize partner relationships and public outreach

### **Partners:**

Pinellas County Educational Facilities Authority

Eckerd College