



Pinellas County

Staff Report

File #: 15-976, Version: 1

Subject:

Resolution supplementing the Fiscal Year 2016 General Fund budget for unanticipated revenues to Economic Development.

Recommended Action:

Adoption of a resolution to recognize unanticipated revenue and appropriate earmarked receipts for a particular purpose in the FY16 General Fund budget for Economic Development.

Strategic Plan:

Foster continual economic growth and vitality

4.1: Proactively attract and retain businesses with targeted jobs to the County and the region

Deliver First Class Services to the Public and our Customers

5.1 Maximize partner relationships and public outreach

Summary:

This resolution recognizes and appropriates unanticipated revenue of \$35,000.00 in the FY16 General Fund budget for Economic Development. The revenue is the result of the Agreement for Services to Small Businesses with the City of Clearwater (City).

Background Information:

On November 24, 2015, the County executed an agreement with the City for the purpose of supporting small businesses. The Florida Small Business Center, located at Economic Development, will provide consulting services and business training to support growing businesses, as well as individuals aspiring to small business ownership. Under the agreement, the City will pay the County quarterly installments of \$8,750.00 for a total of \$35,000.00.

Fiscal Impact:

Adoption of this resolution provides for the receipt of \$35,000.00 in unanticipated revenue and increases the FY16 operating expense budget by \$35,000.00. This revenue and associated expense was not anticipated during the development of the FY16 budget.

Staff Member Responsible:

Yana Matiyuk, Financial Management and Budget Analyst,
Office of Management and Budget

Partners:

City of Clearwater

Attachments:

Resolution Economic Development
Economic Development Resolution Request
Economic Development Expenditure Report

General Fund Revenue Report
Agreement for Services Fully Executed