



Pinellas County

Staff Report

File #: 21-149A, Version: 1

Subject:

Housing Finance Authority of Pinellas County: 2020 Annual Report.

Recommended Action:

Recommend the Board of County Commissioners receive and file the 2020 Annual Report on the Housing Finance Authority of Pinellas County.

- During 2020, the Housing Finance Authority's (HFA) First-Time Homebuyer program served 92 households, all households utilized the HFA's down payment assistance program and were at or below 120% of the Area Median Income (AMI).
- The HFA continued to administer the Neighborhood Stabilization programs. The HFA continued to administer the Pinellas County Community Housing Program Land Trust-Single Family I as Successor Trustee.
- The HFA continued to administer the Housing Trust Fund and utilized their funds to provide down payment and closing cost assistance to 36 first-time homebuyers. The HFA also provided funds for the new construction of the third phase of Preserves at Clam Bayou consisting of 8 multi-family units to be rented to special needs households with incomes <80% of AMI.
- The HFA closed on one multifamily development through its Multifamily Mortgage Revenue Bond program. The previous developments funded under this program continue to operate at high occupancy rates.

Strategic Plan:

Ensure Public Health, Safety and Welfare

2.2 Be a facilitator, convener, and purchaser of services for those in need.

Foster Continual Economic Growth and Vitality

4.2 Invest in communities that need the most.

Deliver First Class Services to the Public and Our Customers

5.1 Maximize partner relationships and public outreach

5.2 Be responsible stewards of the public's resources.

Summary:

The Housing Finance Authority of Pinellas County (HFA) was established in 1982 under Part IV of Chapter 159, Florida Statutes and Pinellas County Code Section 2-386. The Housing Finance Authority's mission is to assure that financing for affordable housing remains available to the residents of Pinellas County. The attached report covers 2020.

Background Information:

N/A

Fiscal Impact:

N/A

Staff Member Responsible:

Kathryn Driver, Executive Director, Housing Finance Authority of Pinellas County

Partners:

Housing Finance Authority of Pinellas County

Attachments:

Housing Finance Authority of Pinellas County: 2020 Annual Report