



Pinellas County

Staff Report

File #: 20-1828A, Version: 1

Subject:

Housing Finance Authority of Pinellas County Resolution No. 2020-08 adopting and approving a Fiscal Year 2019-2020 General Fund Budget Amendment, as approved by the Housing Finance Authority Board of Directors.

Recommended Action:

Receipt and file of Housing Finance Authority (HFA) Resolution No. 2020-08 adopting and approving a Fiscal Year (FY) 2019-2020 General Fund Budget Amendment, as approved by the HFA Board of Directors.

- Receipt and file of HFA General Fund Budget Amendment as required by F.S. 189.016.
- HFA General Fund amended operating budget for FY19-20 reflects a decrease by \$399,000.00 in total revenues and expenses.
 - a.) Interest income on investments decreased due to the COVID-19 affected financial market.
 - b.) Decreased costs for issuance of bonds and travel to the educational conference reduced expenses equivalent to reduction in revenue.
- HFA General Fund Amended operating budget for FY19-20 totals \$1,657,150.00.
- Florida Statute 189.016 states that all reports or information required to be filed with a local general-purpose government or governing authority must be filed with the Clerk of the Board of County Commissioners.

Strategic Plan:

Ensure Public Health, Safety, and Welfare

2.4 Support programs that seek to prevent and remedy the causes of homelessness and move individuals and families from homelessness to permanent housing

Foster Continual Economic Growth and Vitality

4.2 Invest in communities that need the most

Deliver First Class Services to the Public and Our Customers

5.1 Maximize partner relationships and public outreach

5.2 Be responsible stewards of the public's resources

Summary:

On September 16, 2020, the HFA Board of Directors approved Resolution No. 2020-08 adopting and approving Fiscal Year 2019-20 General Fund Budget Amendment. Florida Statutes 189.016 states that all reports or information required to be filed with a local general-purpose government or governing authority must be filed with the Clerk of the Board of County Commissioners.

Background Information:

None

Fiscal Impact:

No County General Funds are required.

Staff Member Responsible:

Kathryn Driver, Executive Director, Housing Finance Authority of Pinellas County

Partners:

Housing Finance Authority of Pinellas County

Attachments:

Resolution 2020-08 - FY2019-20 General Fund Budget Amendment

FY 19-20 HFA Budget Amendment Recommendation Memo

FY 19-20 Budget-General Fund-Approved Amended