



# Pinellas County

## Staff Report

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File #: 18-535D, Version: 1

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### **Subject:**

Specific Performance Agreement with the City of Largo for affordable housing activities associated with the federal HOME Investment Partnerships Program.

### **Recommended Action:**

Approval by the County Administrator and execution by the Chairman of the Board of County Commissioners (Board) of the Specific Performance Agreement with the City of Largo (City) for affordable housing activities associated with the federal HOME Investment Partnerships Program (HOME).

### **Strategic Plan:**

Ensure Public Health, Safety, and Welfare

2.2 Be a facilitator, convener, and purchaser of services for those in need

Foster Continual Economic Growth and Vitality

4.2 Invest in communities that need the most

4.3 Catalyze redevelopment through planning and regulatory programs

Deliver First Class Services to the Public and Our Customers

5.1 Maximize partner relationships and public outreach

### **Summary:**

The City of Largo's Single Family Rehabilitation and Down Payment Assistance Programs were approved as projects to be carried out under the County's 2018-2019 Action Plan. This agreement will provide funding to the City for HOME eligible affordable housing programs benefiting qualified households in the City; a portion of the funds may also be used for administration of the activities. The City will submit supporting documentation with each request for reimbursement. The City will comply with all Federal and County requirements.

### **Background/Explanation:**

On June 19, 2018, the Board of County Commissioners (Board) executed Resolution 18-35, which approved the County's FY 2018-2019 Action Plan and authorized the Chairman, or designee, to sign Specific Performance, Land Use Restriction, and Agency Agreements. In accordance with the adopted Consolidated Plan and Annual Action Plan, it is necessary to enter into Specific Performance Agreements with qualified agencies to allow for certain activities stated in the Annual Action Plan to be contractually delegated and specify the obligation of the agencies receiving funds in meeting Federal, State and County requirements.

The County and the City formed a partnership (Consortium) under the HOME program to address affordable housing issues for low- and moderate-income households, with the County as the lead agency for the Consortium.

**Fiscal Impact:**

The total amount of entitlement funding for this agreement is not to exceed \$290,421.00 during the term of the Agreement. Funding for this Agreement is budgeted from FY19 HOME funds. Appropriation is included in the Fiscal Year 2019 Adopted Budget.

**Delegated Authority:**

This item is for County Administrator review and execution by the Board Chairman. Authority for the Board Chairman to execute Specific Performance Agreements is granted in Resolution 18-35.

**Staff Member Responsible:**

Renea Vincent, Director, Planning

**Partners:**

City of Largo

U. S. Department of Housing and Urban Development

**Attachments:**

Specific Performance Agreement

Resolution 18-35