

Staff Report

File #: 24-0380D, Version: 1

Subject:

Second Amendment to the Agreement with Bryant Miller Olive P.A. for Bond Counsel services.

Recommended Action:

Approval and execution by the County Administrator of the Second Amendment to the Agreement with Bryant Miller Oliver P.A. (BMO) for bond counsel services.

- This contract provides legal representation on behalf of the County for bond counsel services and public financing matters as directed by the County Attorney on an as needed basis.
- The Second Amendment increases the contract for a revised annual not to exceed amount of \$225,000.00 through September 30, 2025. The amendment also establishes a cap for travel expenses of \$25,000.00 in a fiscal year.
- On May 24, 2016, the Board of County Commissioners approved the award of this contract; the County Administrator approved an extension to the contract on May 19, 2020, to September 30, 2025, with no increase to funding.
- This specific item is not budgeted in FY24, but appropriations are available in other accounts within the budgetary control in the Tourist Development Tax Fund. Funding for the second year of this amendment will likely be requested in future budgets.

Contract No.145-0293-P(LN) Second Amendment increase to the contract for a revised annual not to exceed amount of \$225,000.00 through September 30, 2025.

Strategic Plan:

Deliver First Class Services to the Public and Our Customers 5.2 Be responsible stewards of the Public's Resources

Summary:

This Second Amendment increases the contract for a revised annual not to exceed amount of \$225,000.00 through September 30, 2025.

Background/Explanation:

The Board of County Commissioners approved the award on May 24, 2016, for a total award amount of \$500,000.00 through September 30, 2020. The County Administrator approved an extension to the contract on May 19, 2020, to September 30, 2025, with no increase to funding.

This contract provides guidance for concerns that arise related to state law and federal tax matters, renders opinions on outstanding bond issues, and prepares revenue ruling requests from the United States Internal Revenue Service

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Fiscal Impact:

Revised annual expenditure not to exceed: \$225,000.00. This specific item is not budgeted in FY24, but appropriations are available in other accounts within the budgetary control in the Tourist Development Tax Fund. Funding for the second year of this amendment will likely be requested in future budgets.

Delegated Authority:

Authority for the County Administrator to sign this Second Amendment is granted under Code Section 2-62 (a)(2).

Staff Member Responsible:

Don Crowell, Chief Assistant County Attorney Merry Celeste, Division Director, Purchasing & Risk, Administrative Services

Partners:

N/

<u>Attachments:</u>

Second Amendment