



Pinellas County

Staff Report

File #: 17-356D, Version: 1

Subject:

Specific Performance Agreement with the City of Largo for affordable housing activities associated with the federal HOME Investment Partnerships Program.

Recommended Action:

Approval and execution by the County Administrator of the Specific Performance Agreement with the City of Largo (City) for affordable housing activities associated with the federal HOME Investment Partnerships Program (HOME).

Strategic Plan:

Ensure Public Health, Safety, and Welfare

2.2 Be a facilitator, convener, and purchaser of services for those in need

Foster Continual Economic Growth and Vitality

4.2 Invest in communities that need the most

4.3 Catalyze redevelopment through planning and regulatory programs

Deliver First Class Services to the Public and Our Customers

5.1 Maximize partner relationships and public outreach

Summary:

One of the projects to be carried out under the County's Annual Action Plan for Fiscal Year 2017 (FY17) is The City of Largo's (City) Single Family Rehabilitation program, and the Down Payment Assistance program. This agreement will provide funding to the City of Largo for HOME eligible affordable housing programs benefiting qualified households in the City.

Background/Explanation:

On June 21, 2016, the Board of County Commissioners (Board) executed Resolution 16-45, which approved the County's FY 2016-2017 Action Plan and authorized the Chair, or designee, to sign Specific Performance, Land Use Restriction, and Agency Agreements. In accordance with the adopted Consolidated Plan and Annual Action Plan, it is necessary to enter into Specific Performance Agreements with qualified agencies to allow for certain activities stated in the Annual Action Plan to be contractually delegated and specify the obligation of the agencies receiving funds in meeting Federal, State and County requirements.

The County and the City formed a partnership (Consortium) under the HOME program to address affordable housing issues for low- and moderate-income households, with the County as the lead agency for the Consortium.

Fiscal Impact:

The total amount of funding for this agreement is not to exceed \$204,997.00 during the term of the

Agreement. Funding for this Agreement is budgeted from FY17 HOME Investment Partnerships Program (HOME) funds.

Delegated Authority:

Authority for the County Administrator to sign this Agreement is granted under Code Section 2-62 (a) (1).

Staff Member Responsible:

Renea Vincent, Director, Planning

Partners:

City of Largo

U. S. Department of Housing and Urban Development

Attachments:

Specific Performance Agreement

Resolution 16-45