



# Pinellas County

## Legislation Details (With Text)

**File #:** 17-359A      **Version:** 1

**Type:** Resolution      **Status:** Passed

**File created:** 2/23/2017      **In control:** Economic Development

**On agenda:** 3/21/2017      **Final action:** 3/21/2017

**Title:** Resolution supplementing the FY 2017 General Fund budget for unanticipated revenues to the Economic Development department.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Adopted RES 17-11, 2. 21MAR17\_RESOLUTION\_ECON.DEV.pdf, 3. Agreement - Fully Executed 1-30-17 pdf, 4. 17-359A\_AddedBlock

Date	Ver.	Action By	Action	Result
------	------	-----------	--------	--------

**Subject:**

Resolution supplementing the FY 2017 General Fund budget for unanticipated revenues to the Economic Development department.

**Recommended Action:**

Adopt a resolution to recognize unanticipated revenue and appropriate earmarked receipts for a particular purpose in the FY17 General Fund budget for Economic Development.

**Strategic Plan:**

Foster Continual Economic Growth and Vitality

4.1 Proactively attract and retain businesses with targeted jobs to the county and the region

**Summary:**

This resolution recognizes and appropriates unanticipated revenues of \$10,000 in the FY17 budget for Economic Development. The revenue is from the University of South Florida (USF) to provide initiatives to support technology-based industries and to support and cultivate participation and exposure in the Small Business Innovation Research (SBIR) and Small Business Technology Transfer Research (STTR) programs.

**Background Information:**

The Sponsorship Agreement between the USF and Pinellas County is an annual sponsorship in the amount of \$10,000. In FY17, USF increased the allocation by an additional \$10,000 in anticipation of increased activities. A total of \$20,000 is anticipated to be spent in the current fiscal year.

**Fiscal Impact:**

Adoption of this resolution provides for the receipt of \$10,000.00 in unanticipated revenue in the General Fund and increases the FY17 operating budget by the same amount.

**Staff Member Responsible:**

Jason Rivera, Budget and Financial Management Analyst, Office of Management and Budget

**Partners:**

University of South Florida

**Attachments:**

Resolution

Agreement with University of South Florida