



Pinellas County

Legislation Details (With Text)

File #: 17-359A **Version:** 1

Type: Resolution **Status:** Passed

File created: 2/23/2017 **In control:** Economic Development

On agenda: 3/21/2017 **Final action:** 3/21/2017

Title: Resolution supplementing the FY 2017 General Fund budget for unanticipated revenues to the Economic Development department.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Adopted RES 17-11, 2. 21MAR17_RESOLUTION_ECON.DEV.pdf, 3. Agreement - Fully Executed 1-30-17 pdf, 4. 17-359A_AddedBlock

Date	Ver.	Action By	Action	Result
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Subject:

Resolution supplementing the FY 2017 General Fund budget for unanticipated revenues to the Economic Development department.

Recommended Action:

Adopt a resolution to recognize unanticipated revenue and appropriate earmarked receipts for a particular purpose in the FY17 General Fund budget for Economic Development.

Strategic Plan:

Foster Continual Economic Growth and Vitality

4.1 Proactively attract and retain businesses with targeted jobs to the county and the region

Summary:

This resolution recognizes and appropriates unanticipated revenues of \$10,000 in the FY17 budget for Economic Development. The revenue is from the University of South Florida (USF) to provide initiatives to support technology-based industries and to support and cultivate participation and exposure in the Small Business Innovation Research (SBIR) and Small Business Technology Transfer Research (STTR) programs.

Background Information:

The Sponsorship Agreement between the USF and Pinellas County is an annual sponsorship in the amount of \$10,000. In FY17, USF increased the allocation by an additional \$10,000 in anticipation of increased activities. A total of \$20,000 is anticipated to be spent in the current fiscal year.

Fiscal Impact:

Adoption of this resolution provides for the receipt of \$10,000.00 in unanticipated revenue in the General Fund and increases the FY17 operating budget by the same amount.

Staff Member Responsible:

Jason Rivera, Budget and Financial Management Analyst, Office of Management and Budget

Partners:

University of South Florida

Attachments:

Resolution

Agreement with University of South Florida