



Pinellas County

Legislation Details (With Text)

File #: 16-1121A **Version:** 1

Type: Contract/Agreement **Status:** Passed

File created: 6/29/2016 **In control:** Economic Development Authority

On agenda: 8/23/2016 **Final action:** 8/23/2016

Title: Transfer of property to the Economic Development Authority and execution of a Contract for Sale and Purchase between the Economic Development Authority and Crown Automotive Management, Inc. for the property located at 7651 U.S. Highway 19 North in Pinellas Park.

Sponsors:

Indexes:

Code sections:

Attachments: 1. PE Special District Deed - EDA to Crown Mgmt, 2. Recorded County Deed - County IDA to EDA, 3. FE Contract for Sale and Purchase with Crown Automotive, 4. Deed Final - EDA to Crown, 5. Deed Final - County to EDA, 6. Contract - PDF for AATF & Signature, 7. County Deed Pinellas County to EDA, 8. Special District Deed - Economic Development to Crown, 9. Contract For Sale and Purchase, 10. Location Map

Date	Ver.	Action By	Action	Result
8/23/2016	1	Board of County Commissioners	approved	Pass

Subject:

Transfer of property to the Economic Development Authority and execution of a Contract for Sale and Purchase between the Economic Development Authority and Crown Automotive Management, Inc. for the property located at 7651 U.S. Highway 19 North in Pinellas Park.

Recommended Action:

Approve the transfer of property from Pinellas County to the Pinellas County Economic Development Authority (EDA); authorize the Chairman to sign the Contract for Sale and Purchase (Contract) between the EDA and Crown Automotive Management Inc. (Crown) for the property located at 7651 U.S. Highway 19 North in Pinellas Park (Property); and authorize the Chairman to execute the deeds and the Clerk to attest.

Strategic Plan:

Foster Continual Economic Growth and Vitality
4.3 Catalyze redevelopment through planning and regulatory programs

Deliver First Class Services to the Public and Our Customers
5.2 Be responsible stewards of the public's resources

Summary:

The transfer of this surplus property to the EDA is required to complete the sale, pursuant to the approved Request for Negotiation (RFN) process. The subsequent sale to Crown avoids future maintenance costs, returns the property to the tax roll, and promotes industrial and economic development.

Background Information:

In 1960, the County deeded the subject property to the State of Florida (State) for use as a highway

patrol station. A deed restriction stated that if the property ceased to be used as a highway patrol station, ownership would revert to the County. In December of 2014, the State deeded the property back to the County.

On November 10, 2015 the Board of County Commissioners declared the property surplus and authorized the EDA to seek business opportunities for the sale and development of the property through an RFN process. The appraised value is \$684,000.

Three responses were received to the RFN and were reviewed based on the evaluation criteria detailed in the RFN. Crown offered a purchase price of \$802,000. In addition to the purchase price, Crown's response to the economic development criteria informed of their intention to invest \$1.65 million on the property and to invest \$9 million in construction for a new Honda dealership at another location on U.S.19. The Crown response also proposed average annual wages of approximately \$61,000 with full benefits, which is double the average annual wages cited in the other two responses received.

Fiscal Impact:

Revenue of \$802,000.00. Proceeds from the sale of this property will be deposited in the Sale-Surplus County Land account.

Staff Member Responsible:

Michael Meidel, Director, Economic Development
Andrew W. Pupke, Director, Real Estate Management

Partners:

N/A

Attachments:

Contract
Deed from County to EDA
Deed from EDA to Crown
Location Map