



Pinellas County

Legislation Details (With Text)

File #: 18-975D **Version:** 1

Type: Delegated Item **Status:** Passed

File created: 10/25/2018 **In control:** Real Estate Management

On agenda: 1/22/2019 **Final action:** 1/22/2019

Title: Fourth Amendment to the Lease Agreement with Ocean Terrace L.P. for an extension of the existing lease term for a period of eighteen (18) months.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Starkey Lakes 4th Amendment LL executed .pdf, 2. Starkey Lakes - 4th Amendment to Lease, 3. Starkey Lakes Tax Collector - Site Map, 4. CONTRACT.RVW-REM Lease Agreement Tax Collector Ocean Terrace L.p. 5 Oct 2018 File 18-975D

Date	Ver.	Action By	Action	Result
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Subject:

Fourth Amendment to the Lease Agreement with Ocean Terrace L.P. for an extension of the existing lease term for a period of eighteen months.

Recommended Action:

Approval and execution by the County Administrator of the Fourth Amendment to the Lease Agreement with Ocean Terrace L.P. for an extension of the existing lease term for a period of eighteen (18) months.

Strategic Plan:

Deliver First Class Services to the Public and Our Customers

- 5.1 Maximize partner relationships and public outreach
- 5.2 Be responsible stewards of the public’s resources
- 5.3 Ensure effective and efficient delivery of county services and support

Summary:

At the request of the Tax Collector, this Fourth Amendment provides for the continuation of a full service lease for the Tax Collector’s office located at 13025 Starkey Road in Largo, for an additional eighteen (18) months. The lease term extension will allow operations to continue at the existing location while the Real Estate Management Department considers options including, soliciting a longer term lease proposal with tenant improvements from the current Landlord, an option to purchase this property, and lease proposals at alternative locations.

Background/Explanation:

The Tax Collector has occupied this leased location since May 2004, which has served as a suitable location to serve the citizens of Pinellas County.

The current lease expires on April 30, 2019. This lease extension expires on October 31, 2020.

Fiscal Impact:

The existing base rent is \$18.46 per square foot and will remain unchanged throughout the extended lease term.

The source of funding is from the Tax Collector's budget. This lease extension is consistent with the FY19 Adopted Budget.

Delegated Authority:

Authority for the County Administrator to sign this Fourth Amendment to the Lease Agreement is granted under Code Section 2-62(a)(2).

Staff Member Responsible:

Andrew W. Pupke, Director, Real Estate Management

Partners:

Tax Collector

Attachments:

Original Lease - Tax Collector - 13025 Starkey Road
1st Amendment - Tax Collector- 13025 Starkey Road
2nd Amendment - Tax Collector- 13025 Starkey Road
3rd Amendment - Tax Collector- 13025 Starkey Road
4th Amendment - Tax Collector- 13025 Starkey Road