



Pinellas County

Legislation Details (With Text)

File #: 19-849A **Version:** 1

Type: Real Estate Item **Status:** Passed

File created: 5/21/2019 **In control:** Real Estate Management

On agenda: 6/18/2019 **Final action:** 6/18/2019

Title: First Amendment to the Lease Agreement with EJB Fairways, LLC for office space at 8200 Bryan Dairy Road, Largo.

Sponsors:

Indexes:

Code sections:

Attachments: 1. FE 1st Amendment to Lease Agreement with EJB Fairways LLC, 2. 1st Amendment to Lease PE, 3. CONTRACT.RVW-REM 1st Amendment Lease Agreement EJB Fairways, LLC File 19-849A, 4. 2014-0007 Signed Lease, 5. Location Map

Date	Ver.	Action By	Action	Result
6/18/2019	1	Board of County Commissioners	approved	Pass

Subject:

First Amendment to the Lease Agreement with EJB Fairways, LLC for office space at 8200 Bryan Dairy Road, Largo.

Recommended Action:

Approval of the First Amendment to the Lease Agreement with EJB Fairways, LLC for office space at 8200 Bryan Dairy Road, Largo.

- The current lease agreement expires on July 31, 2019.
- The lease provides uninterrupted service to the Convention and Visitors Bureau.
- The extended term is for three (3) years commencing on August 1, 2019 with provision for two (2) one (1) year options to renew.
- Landlord, at their cost, will complete tenant improvements to restrooms, breakrooms, and will comfort balance the HVAC system.

Strategic Plan:

Foster Continual Economic Growth and Vitality

4.1 Proactively attract and retain businesses with targeted jobs to the county and the region

4.6 Support a vibrant community with recreation, arts, and culture to attract residents and visitors

Deliver First Class Services to the Public and our Customers

5.3 Ensure effective and efficient delivery of county services and support

Summary:

This Amendment extends the term of the existing Lease three (3) years, with provision for two (2) one (1)-year renewal options, and addresses requested tenant improvements. The current term expires on July 31, 2019. Execution of the Amendment will provide uninterrupted service to the CVB's use of

the space.

Background Information:

The Board of County Commissioners approved the Lease agreement with EJB in 2014. The 15,367 rentable square feet of air conditioned office space will continue to support the needs of the CVB. County can terminate the lease with one hundred eighty (180) days written notice to the landlord, prior to the end of the then current term.

Fiscal Impact:

The rent for year 1 and 2 will be \$341,915.76 annually and will increase for year 3 to \$357,282.72 annually at 22.25 per sq. ft. Continued funding for this agreement is included in the CVB's FY20 Budget Request, at \$341,920.00 for 12 months. Expense for the first two months is reflected in the FY19 Estimate for budget development.

Staff Member Responsible:

Andrew W. Pupke, Director, Real Estate Management

Partners:

N/A

Attachments:

First Amendment to Lease Agreement

Lease Agreement

Location Map