



**Transportation Trust Fund:  
Designated Countywide Millage**

## Transportation Trust Fund Deficit

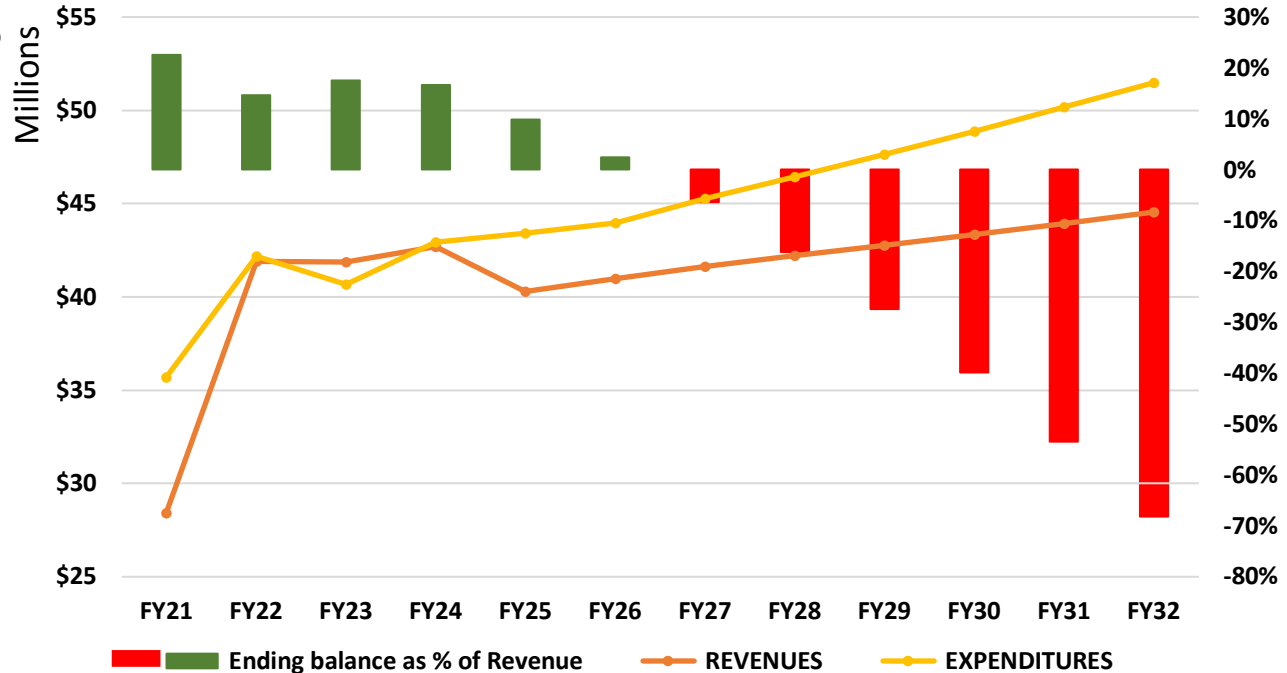
### **Short Term: Extend the life of the fund through a Designated Countywide Millage \***

- \$9M Forecast Model (Equivalent Revenue to LOFT Expansion)
- Alternative Models:
  - \$10M
  - \$12M
- How do these models impact to property owners?

*\*Based on projected property value growth (3% - 4.5% annually); assumes no distribution of revenue to municipalities.*

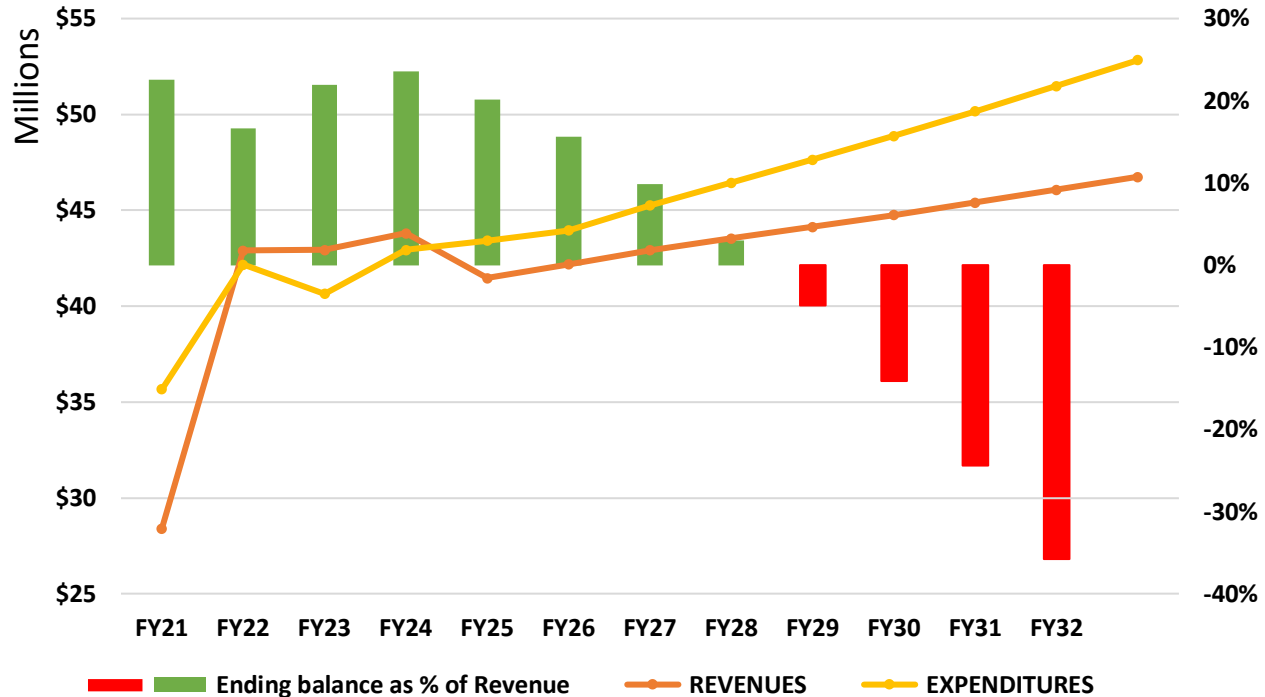
# Option 1: \$9M, Millage @ 5.0982

- **Partial rollback to 5.0982 saves the average homeowner \$31.04**
- **Sustains the TTF through FY26**



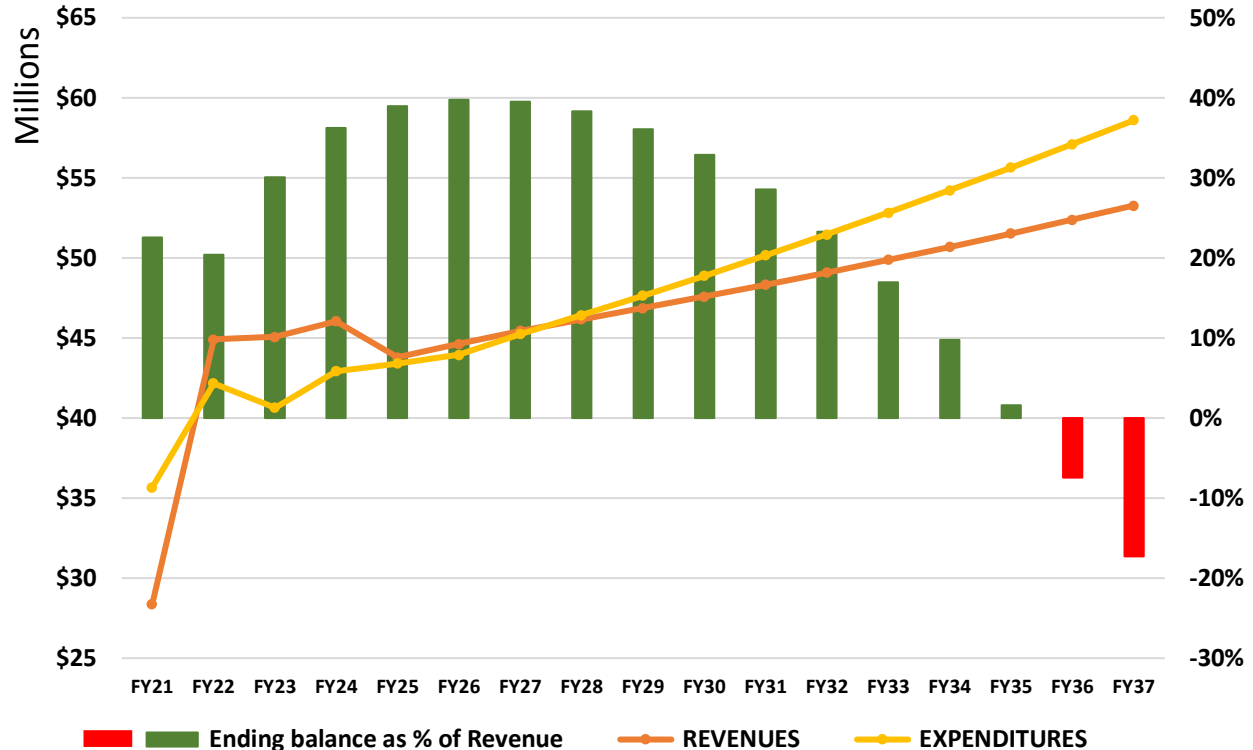
# Option 2: \$10M, Millage @ 5.1088

- **Partial rollback to 5.1088 saves the average homeowner \$29.17**
- **Sustains the TTF through FY28**



# Option 3: \$12M, Millage @ 5.1302

- **Partial rollback to 5.1302 saves the average homeowner \$25.44**
- **Sustains the TTF through FY35**

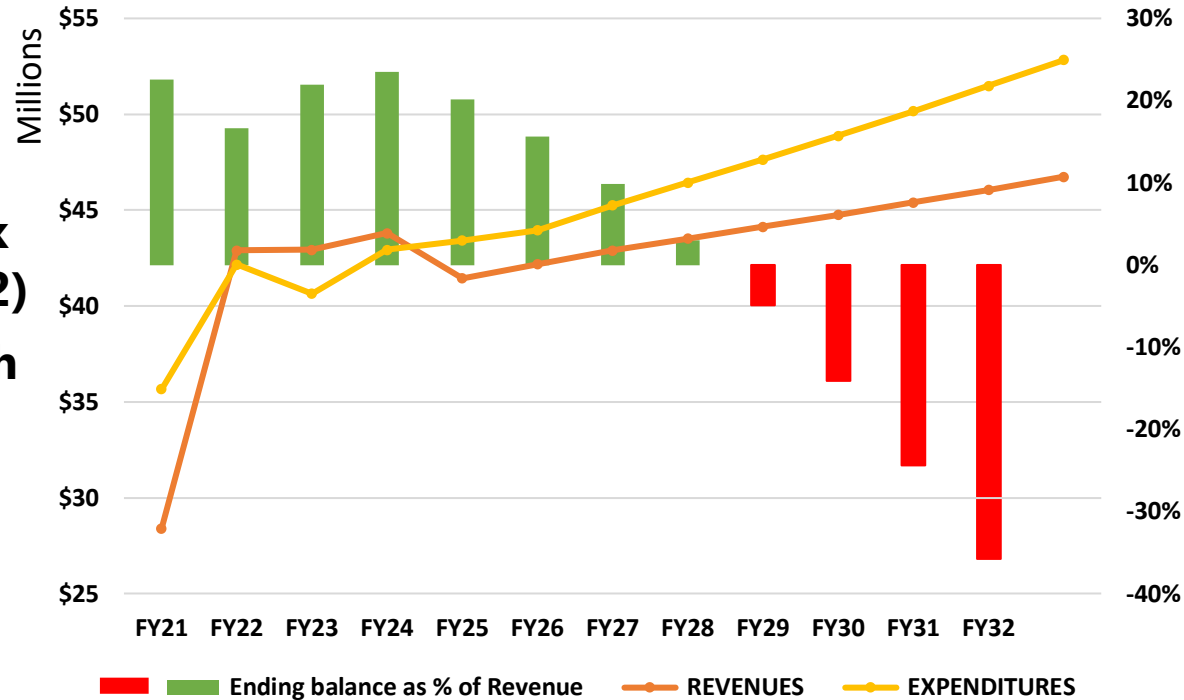


# Partial Rollbacks

	Option 1 (\$9M)	Option 2 (\$10M)	Option 3 (\$12M)
<b>Current Millage</b>	<b>5.2755</b>	<b>5.2755</b>	<b>5.2755</b>
<b>Partial Rollback</b>	<b>5.0982</b>	<b>5.1088</b>	<b>5.1302</b>
<b>Designated Tax</b>	<b>.0959</b>	<b>.1065</b>	<b>.1279</b>
<b>Extends the Life of the Fund Until:</b>	<b>FY26</b>	<b>FY28</b>	<b>FY35</b>
<b>Savings to Average Homeowner</b>	<b>\$31.04</b>	<b>\$29.17</b>	<b>\$25.44</b>

# Staff Recommendation

- **FY22 Designated Countywide Millage**
  - **Partial Millage Roll-Back Rate to 5.1088 (Option 2)**
  - **Sustains the TTF through FY28**
  - **Additional projected revenue \$10M in FY22**



# Next Steps

- **Determine appropriate designated countywide millage to extend the life of the Transportation Trust Fund.**
  - September 9 - BCC adopts FY22 *Tentative* Millages and Budgets
  - September 21 - BCC adopts FY22 *Final* Millages and Budgets