

Lealman CRA Trust

Description

The Lealman Community Redevelopment Area (CRA) Trust was established June 7, 2016 by the Board of County Commissioners to support redevelopment activities specified in the Lealman CRA Plan. The CRA undertakes activities/projects for the elimination and prevention of identified deterioration and economically distressed conditions in the designated area. Public funding is used to stimulate private sector investment in this endeavor. Public revenues to the CRA are generated through Tax Increment Financing (TIF) as defined by State statute. Since this district is in the county's unincorporated area, the General Fund contributes TIF resources based on both the countywide and the Municipal Service Taxing Unit (MSTU) property tax collections.

For additional information, please visit <http://pinellascounty.org/cra/lealman/default.htm>

Analysis

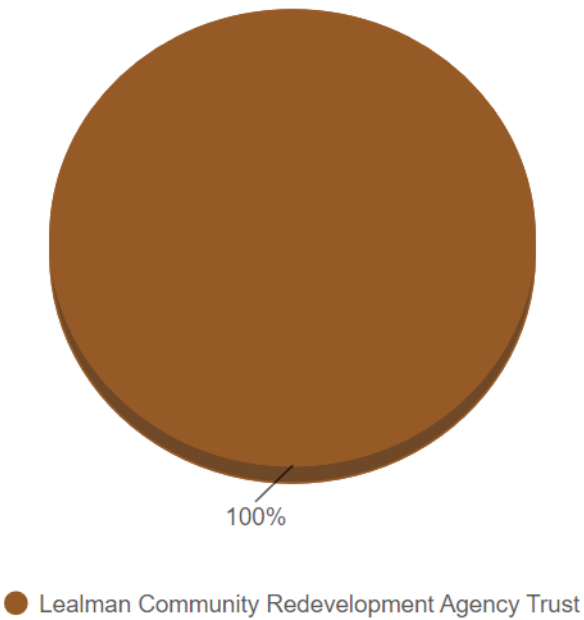
The FY22 total budget for the Lealman CRA Trust is \$3.2M and includes estimated revenues (County TIF, MSTU TIF and Interest) of \$2.2M and an estimated carryover of \$978,150 from the FY21 Adopted Budget. Total FTE count for FY22 reflects 0.5 FTE versus 2.5 FTE for FY21. For FY22 there are 2.0 FTE that are under the County Administration Department that are allocated to the Lealman CRA.

The Grants & Aids budget in the fund is reflective of the Lealman Community Redevelopment Area Plan. The decrease of \$345,040, or -11.7% is due to various projects not materializing, projects included into other existing projects, or moved to the Countywide budget; along with new projects identified.

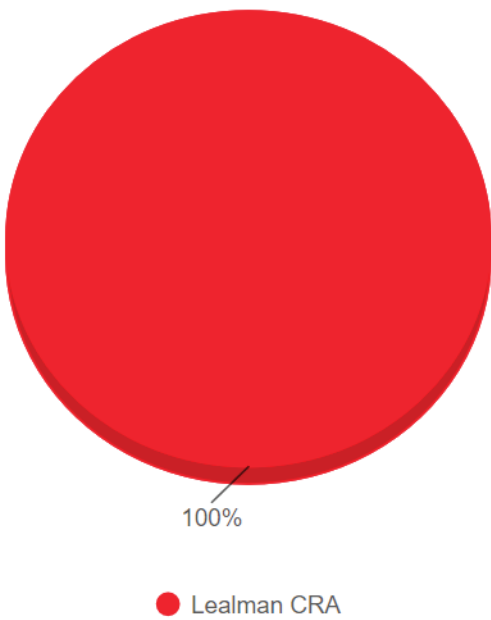
The Planning Division expects to restart the Lealman Form-Based Code (FBC) initiative once the Downtown Palm Harbor Form-Based Code is completed. After some recent community discussions, it was decided to advance Downtown Palm Harbor to ensure additional time to work with the Lealman community moving forward, possibly with a reduced geographic footprint.

Lealman CRA Trust

Expenditures by Fund



Expenditures by Program



Lealman CRA Trust

Department Budget Summary

Expenditures by Program

Program	FY19 Actual	FY20 Actual	FY21 Revised Budget	FY22 Budget
Lealman CRA	\$ 244,143	\$ 379,478	\$ 3,577,630	\$ 3,212,800
Total Expenditures by Program	\$ 244,143	\$ 379,478	\$ 3,577,630	\$ 3,212,800

Expenditures by Fund

Fund	FY19 Actual	FY20 Actual	FY21 Revised Budget	FY22 Budget
Lealman Community Redevelopment Agency Trust	\$ 244,143	\$ 379,478	\$ 3,577,630	\$ 3,212,800
Total Expenditures by Fund	\$ 244,143	\$ 379,478	\$ 3,577,630	\$ 3,212,800

Personnel Summary by Program and Fund

Program	Fund	FY19 Adopted Budget	FY20 Adopted Budget	FY21 Adopted Budget	FY22 Budget
Lealman CRA	Lealman Community Redevelopment Agency Trust	2.0	2.5	2.5	0.5
Total FTE		2.0	2.5	2.5	0.5

Budget Summary by Program

Lealman CRA

Addresses the unique needs of the targeted area by implementing the Lealman Community Redevelopment Plan's overall goals for redevelopment in the area, as well as identifying the types of projects planned for the Lealman area.

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Total Expenditures by Fund	\$ 244,143	\$ 379,478	\$ 3,577,630	\$ 3,212,800
FTE by Program	2.0	2.5	2.5	0.5