

Add'l LOFT imposed (in cents) **5**

Fund 1001

Assumptions:
 Expand LOFT by 5 Cents
 American Rescue Act Funds
 Reserve Infusion to Address Sidewalks to LOS B
 Payback of Capital Transfers to Penny Projects
 Renew Expiring Ninth Cent in FY27

Forecast Assumptions	FY22	FY23	FY24	FY25	FY26	FY27
REVENUES						
Ninth Cent Fuel Tax	0.0%	2.7%	1.3%	0.8%	0.6%	0.5%
State Shared Fuel Taxes	0.0%	2.7%	1.2%	0.8%	0.6%	0.5%
Local Option Fuel Taxes	0.0%	2.7%	1.3%	0.8%	0.6%	0.5%
Interest	0.2%	0.1%	0.1%	0.2%	0.3%	0.4%
Other revenues	2.3%	2.6%	2.2%	2.1%	2.2%	2.3%
EXPENDITURES						
Personal Services	2.3%	3.1%	3.1%	3.1%	3.1%	3.1%
Operating Expenses	2.3%	2.6%	2.2%	2.1%	2.2%	2.3%
Capital Outlay	2.3%	2.6%	2.2%	2.1%	2.2%	2.3%
Grants & Aids	2.3%	2.6%	2.2%	2.1%	2.2%	2.3%
Projected Economic Conditions / Indicators:						
Consumer Price Index, % change	2.3%	2.6%	2.2%	2.1%	2.2%	2.3%
FL Per Capita Personal Income Growth	-4.6%	0.9%	1.4%	1.8%	1.5%	1.2%

(in \$ thousands)

	Actuals FY20	Budget FY21	Estimated FY21	FORECAST					
				Estimated FY22	Estimated FY23	Estimated FY24	Estimated FY25	Estimated FY26	Estimated FY27
BEGINNING FUND BALANCE (1-5 Cent)					(0.0)	(0.0)	0.0	(0.0)	(0.0)
BEGINNING FUND BALANCE (1-6 Cent/Ninth/State Shared)	18,701.5	10,361.5	13,687.4	6,419.7	13,565.2	11,144.6	8,183.6	3,858.9	(3,648.1)
REVENUES									
Ninth Cent Fuel Tax	3,759.6	3,990.0	3,651.1	3,651.1	3,751.4	3,798.3	3,827.6	3,851.1	3,870.1
State Shared Fuel Taxes	9,742.2	10,225.3	9,571.4	9,571.4	9,832.5	9,953.9	10,032.8	10,093.6	10,142.1
Local Option Fuel Tax - 1-6 Cents	12,528.8	13,300.0	12,360.1	12,360.1	12,699.6	12,858.4	12,957.5	13,036.9	13,101.5
Interest	207.8	133.0	140.0	12.8	13.6	11.1	16.4	11.6	-
Other revenues	3,263.7	2,555.1	2,689.6	2,751.5	2,823.0	2,885.1	2,945.7	3,010.5	3,079.7
FDOT Grant	997.1	-	-	-	-	-	-	-	-
Local Option Fuel Tax - NEW 5 Cents				6,752.6	9,250.8	9,366.4	9,438.7	9,496.5	9,543.5
American Rescue Act - Estimated				2,679.4	3,127.3	3,127.3	2,426.4	-	-
Reserve Infusion - Sidewalk Initiatives				4,000.0	-	-	-	-	-
General Fund Resurfacing Capital Payback				6,250.0	-	-	-	-	-
TOTAL REVENUES	30,499.2	30,203.4	28,412.3	48,029.0	41,498.1	42,000.6	41,645.1	39,500.1	39,737.1
% vs prior year	-9.3%	-	-1.7%	0.0%	2.7%	1.2%	0.8%	0.6%	0.5%
TOTAL RESOURCES	49,200.6	40,564.9	42,099.7	54,448.7	55,063.3	53,145.1	49,828.8	43,359.0	36,088.9
EXPENDITURES									
1-6 Cent/Ninth: Personal Services	15,987.5	18,395.6	17,843.8	17,308.7	17,848.3	18,405.0	18,979.5	19,572.4	20,184.1
Operating Expenses*	12,448.0	12,742.0	12,359.7	11,211.8	11,503.3	11,756.4	12,003.3	12,267.3	12,549.5
Sidewalk Ongoing Expenses				77.0	49.5	51.0	52.6	54.3	56.0
1-6 Cent / Ninth Cent / State Shared Sidewalk - Contractual Backlog				400.0	-	-	-	-	-
Capital Outlay	172.1	181.8	181.8	186.0	190.9	195.1	199.2	203.5	208.2
Grants & Aids	192.6	193.7	193.5	47.9	49.1	50.2	51.2	52.4	53.6
Debt Service	65.3	65.3	65.3	66.8	68.6	70.1	71.6	73.1	74.8
Transfers to Capital Funds - Ninth Cent	1,700.0	-	-	-	-	-	-	-	-
Full Cost Allocation	2,947.7	5,035.8	5,035.8	5,151.6	5,285.6	5,401.8	5,515.3	5,636.6	5,766.3
1-5 Cent Sidewalk - Contractual Backlog				1,800.0	1,800.0	-	-	-	-
Personal Services	-	-	-	950.6	975.4	996.8	1,017.7	1,040.1	1,064.1
Operating Expenses*	-	-	-	2,125.2	2,626.0	3,143.1	3,682.8	4,252.3	4,853.8
Transfers to ATMS Capital Projects	-	-	-	1,700.0	1,700.0	1,700.0	1,700.0	1,700.0	1,700.0
Transfers to Penny Resurfacing (1-5Cent Surplus)				176.8	2,149.5	3,526.5	3,038.2	2,504.1	1,925.7
Non-recurring expenditures	-	-	-	-	-	-	-	-	-
Non-recurring Transfers to Capital Fund	2,000.0	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	35,513.2	36,614.3	35,679.9	40,883.5	43,918.7	44,961.5	45,969.9	47,007.1	48,079.0
% vs prior year	-26.3%	-8.3%	0.5%	14.6%	7.4%	2.4%	2.2%	2.3%	2.3%
1-6 / Ninth Cent Fund Balance				13,565.2	11,144.6	8,183.6	3,858.9	(3,648.1)	(11,990.0)
1-5 Cent Fund Balance				(0.0)	(0.0)	0.0	(0.0)	(0.0)	(0.0)
TOTAL ENDING FUND BALANCE	13,687.4	3,950.7	6,419.7	13,565.2	11,144.6	8,183.6	3,858.9	(3,648.1)	(11,990.0)
Ending balance as % of Revenue				28.24%	26.86%	19.48%	9.27%	-9.24%	-30.17%
TOTAL REQUIREMENTS	49,200.6	40,564.9	42,099.7	54,448.7	55,063.3	53,145.1	49,828.8	43,359.0	36,088.9
REVENUE minus EXPENDITURES (NOT cumulative)	(5,014.1)	(6,410.8)	(7,267.7)	7,145.5	(2,420.6)	(2,961.0)	(4,324.7)	(7,507.0)	(8,341.9)

* Operating Expenses net of Full Cost Allocation

Transportation Trust Fund FY22 - FY27

