## **RESOLUTION NO. 2021-**

RESOLUTION BY THE BOARD OF Α COUNTY PINELLAS COMMISSIONERS OF COUNTY. **FLORIDA** EXPRESSING ITS SUPPORT OF C1012942751 AS A QUALIFIED ECONOMIC DEVELOPMENT AD VALOREM TAX EXEMPTION APPLICANT **SUBJECT** TO THE REQUIREMENTS OF §196.1995, FLORIDA STATUTES; AUTHORIZING **IMPROVEMENTS** AND/OR **TANGIBLE** PERSONAL PROPERTY ADDITIONS TO BE MADE BY C1012942751 UNDER THE PINELLAS COUNTY ECONOMIC DEVELOPMENT AD VALOREM TAX EXEMPTION PROCESS SUBJECT TO ADOPTION OF AN EXEMPTION ORDINANCE FOR C1012942751, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the State of Florida has provided for the Economic Development Ad Valorem Tax Exemption program pursuant to Article VII, Section 3, of the Constitution of the State of Florida and Section 196.1995, Florida Statutes, upon the successful passage of a referendum; and

**WHEREAS**, by a referendum held on August 26, 2014 the electors of Pinellas County authorized the granting of ad valorem tax exemptions; and

WHEREAS, on December 16, 2014, the Board of County Commissioners of Pinellas County, Florida adopted Ordinance 2014-56 codified in Chapter 118, Article VII of the Pinellas County Code authorizing the granting of such exemptions; and

WHEREAS, on January 23, 2018, the Board of County Commissioners of Pinellas County, Florida adopted Ordinance 2018-08 amending Chapter 118, Article VII of the Pinellas County Code authorizing the granting of such exemptions; and

WHEREAS, the granting of ad valorem tax exemptions to certain businesses will provide Pinellas County with an additional economic development incentive to enhance Pinellas County's competitive edge when encouraging new business development and retaining local businesses with expansion plans; and

WHEREAS, based on representations made by C1012942751, Pinellas County has

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made a preliminary determination that C1012942751 meets the requirements for an Economic Development Ad Valorem Tax Exemption under Section 196.1995, Florida Statutes and Pinellas County Ordinance 2018-08.

**NOW, THEREFORE**, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF PINELLAS COUNTY FLORIDA, at a duly-assembled meeting held on the 11<sup>th</sup> day of May 2021, as follows:

Section 1. The County expresses its support of C1012942751 as a qualified applicant for an Economic Development Ad Valorem Tax Exemption, subject to final approval and adoption of an Exemption Ordinance for C1012942751, and

Section 2. C1012942751 is authorized to make improvements and/or tangible personal property additions following the passage of this Resolution. Such improvements or additions may be eligible for the exemption as authorized by Section 196.1995(5), Fla. Stat., subject to the Exemption Ordinance specifically granting an Exemption to C1012942751.

Section 3. Nothing in this resolution shall bind Pinellas County to adopting an Exemption Ordinance for C1012942751

Section 4. This Resolution shall take effect immediately upon its adoption.

Commissioner \_\_\_\_\_\_ offered the foregoing Resolution and moved its adoption, which was seconded by Commissioner \_\_\_\_\_\_, and upon roll call, the vote was:

\_\_\_\_\_ Ayes