

Community Development PO Box 296 Largo, FL 33779

August 1, 2019

Renea Vincent, Director Pinellas County Planning 310 Court Street Clearwater, FL 33756



RE:

Additional Information - 15-Year Performance Review of the West Bay Drive Community Redevelopment District Trust Fund

Dear Ms. Vincent:

This letter is to provide the additional information requested by County staff with regard to the 15-Year Performance review of the City of Largo's West Bay Drive Community Redevelopment District (WBD-CRD) Trust Fund. We are also in receipt of your June 24, 2019 letter detailing the requested information. The attached tables provide project level detail for projects using County TIF funds, for ongoing, completed and planned projects. We understand that it is staff's intent to recommend amendment of the County's Trust Fund ordinance to incorporate language contained a directive for spending remaining County TIF funds for the identified projects.

Your letter also makes reference to amending the ordinance for time certain expiration of TIF contributions. While this proposal was raised by County staff at the meeting, the City would like to discuss this approach further as we proceed with approval of the report. We are requesting an additional meeting following your receipt of the enclosed.

We appreciate your assistance and support of Largo's redevelopment efforts, and look forward to completion of the review process.

Very Truly Yours,

Carol Stricklin, AICP

Community Development Director

cc: Henry Schubert, City Manager

Kimball R. Adams, CPA, Finance Director Barry Burton, Pinellas County Administrator Jake Stowers, Assistant County Administrator

Bill Berger, Director of Office of Budget and Management

Rachel Booth, Redevelopment Planning Manager

Attachments: (Draft) Table: Largo CRA Capital Expenditures FY 2000 - 2015; Largo CRA Capital Expenditures FY 2016 - 2030