

**GENERAL FUND FORECAST**  
**Fund 0001**

| <b>Forecast Assumptions</b>                        | <b>FY22</b> | <b>FY23</b> | <b>FY24</b> | <b>FY25</b> | <b>FY26</b> |
|--|-------------|-------------|-------------|-------------|-------------|
| <b>REVENUES</b>                                    |             |             |             |             |             |
| Property Taxes - Countywide                        | -6.0%       | 1.0%        | 2.0%        | 3.0%        | 3.0%        |
| Property Taxes - MSTU                              | -6.0%       | 1.0%        | 2.0%        | 3.0%        | 3.0%        |
| Half Cent Sales Tax                                | 3.5%        | 3.5%        | 3.5%        | 3.5%        | 3.5%        |
| Revenue Sharing                                    | 3.5%        | 3.5%        | 3.5%        | 3.5%        | 3.5%        |
| Communications Svc Tax                             | -3.0%       | -3.0%       | -3.0%       | -3.0%       | -3.0%       |
| Grants   | 2.0%        | 2.0%        | 2.0%        | 2.0%        | 2.0%        |
| Interest   | 2.4%        | 2.5%        | 2.6%        | 2.6%        | 2.6%        |
| Charges for Services                               | 2.2%        | 2.2%        | 2.2%        | 2.2%        | 2.2%        |
| Other revenues                                     | 2.2%        | 2.2%        | 2.2%        | 2.2%        | 2.2%        |
| <b>EXPENDITURES</b>                                |             |             |             |             |             |
| Personal Services                                  | 3.2%        | 3.2%        | 3.2%        | 3.2%        | 3.2%        |
| Operating Expenses                                 | 2.2%        | 2.2%        | 2.2%        | 2.2%        | 2.2%        |
| Capital Outlay                                     | 2.2%        | 2.2%        | 2.2%        | 2.2%        | 2.2%        |
| Grants & Aids                                      | 2.2%        | 2.2%        | 2.2%        | 2.2%        | 2.2%        |
| <b>Projected Economic Conditions / Indicators:</b> |             |             |             |             |             |
| Consumer Price Index, % change                     | 2.2%        | 2.2%        | 2.2%        | 2.2%        | 2.2%        |
| FL Per Capita Personal Income Growth               | 1.7%        | 1.1%        | 0.9%        | 0.7%        | 0.7%        |
| Estimated New Construction % of tax base           | 1.0%        | 1.0%        | 1.0%        | 1.0%        | 1.0%        |

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(in \$ millions)

| (in \$ millions)                               |                |                |                   | FORECAST       |                   |                   |                   |                   |                   |                   |
|--|----------------|----------------|-------------------|----------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
|  | Actual<br>FY19 | Budget<br>FY20 | Estimated<br>FY20 | Budget<br>FY21 | Estimated<br>FY21 | Estimated<br>FY22 | Estimated<br>FY23 | Estimated<br>FY24 | Estimated<br>FY25 | Estimated<br>FY26 |
| BEGINNING FUND BALANCE                         | 118.4          | 121.9          | 144.6             | 140.9          | 140.9             | 169.2             | 123.8             | 115.0             | 121.3             | 129.7             |
| REVENUES                                       |                |                |                   |                |                   |                   |                   |                   |                   |                   |
| Property Taxes -Countywide                     | 404.4          | 428.7          | 433.6             | 459.7          | 464.5             | 485.4             | 507.3             | 530.1             | 554.0             | 578.9             |
| Property Taxes -Countywide (Covid-19 Impact)   |                |                |                   |                |                   | (48.8)            | (17.0)            | (12.7)            | (8.0)             | (8.3)             |
| Property Taxes - MSTU                          | 37.8           | 39.5           | 39.7              | 41.7           | 42.1              | 43.6              | 44.9              | 46.3              | 47.7              | 49.1              |
| Property Taxes - MSTU (Covid-19 Impact)        |                |                |                   |                |                   | (3.8)             | (0.9)             | (0.4)             | -                 | -                 |
| Half Cent Sales Tax                            | 48.6           | 46.0           | 50.7              | 48.2           | 49.2              | 50.9              | 52.7              | 54.6              | 56.5              | 58.5              |
| Half Cent Sales Tax (Covid-19 Impact)          | -              | -              | (7.9)             | (2.7)          | (2.7)             | -                 | -                 | -                 | -                 | -                 |
| Revenue Sharing                                | 20.1           | 20.0           | 20.7              | 20.4           | 20.8              | 21.6              | 22.3              | 23.1              | 23.9              | 24.7              |
| Revenue Sharing Tax (Covid-19 Impact)          | -              | -              | (3.2)             | (1.1)          | (1.1)             | -                 | -                 | -                 | -                 | -                 |
| Communications Svc Tax                         | 8.7            | 8.2            | 8.1               | 7.4            | 7.6               | 7.3               | 7.1               | 6.9               | 6.7               | 6.5               |
| Grants (fed/state/local)                       | 8.7            | 8.5            | 9.5               | 7.6            | 7.6               | 7.8               | 7.9               | 8.1               | 8.2               | 8.4               |
| Interest                                       | 6.3            | 2.3            | 2.0               | 1.1            | 1.1               | 1.1               | 1.2               | 1.2               | 1.2               | 1.2               |
| Charges for Services                           | 51.5           | 49.0           | 48.3              | 51.0           | 52.6              | 53.8              | 55.0              | 56.2              | 57.4              | 58.7              |
| Reimbursement - Irma                           | 3.1            | -              | 11.9              | -              | 5.0               | -                 | -                 | -                 | -                 | -                 |
| Reimbursement - Covid-19                       | -              | -              | -                 | -              | -                 | -                 | -                 | 7.0               | -                 | -                 |
| Other revenues                                 | 39.2           | 38.3           | 37.4              | 41.3           | 42.1              | 43.1              | 44.0              | 45.0              | 46.0              | 47.0              |
| Other Revenues (Covid-19 Impacts)              |                |                | (1.3)             |                |                   |                   |                   |                   |                   |                   |
| TOTAL REVENUES                                 | 633.2          | 640.5          | 649.5             | 674.5          | 688.9             | 662.0             | 724.5             | 765.2             | 793.5             | 824.6             |
| % vs prior year                                |                | 1.2%           | 2.6%              | 5.3%           | 6.1%              | -1.9%             | 9.4%              | 5.6%              | 3.7%              | 3.9%              |
| TOTAL RESOURCES                                | 751.6          | 762.4          | 794.1             | 815.4          | 829.8             | 831.2             | 848.2             | 880.2             | 914.8             | 954.3             |
| EXPENDITURES*                                  |                |                |                   |                |                   |                   |                   |                   |                   |                   |
| Personal Services                              | 80.4           | 93.3           | 91.3              | 96.6           | 96.6              | 99.7              | 102.8             | 106.1             | 109.5             | 113.0             |
| Operating Expenses                             | 131.7          | 144.3          | 136.0             | 138.9          | 138.9             | 145.2             | 148.4             | 151.6             | 155.0             | 158.4             |
| Capital Outlay                                 | 2.5            | 3.2            | 3.4               | 3.0            | 3.0               | 3.1               | 3.2               | 3.2               | 3.3               | 3.4               |
| Grants & Aids                                  | 26.8           | 32.1           | 30.0              | 33.8           | 33.8              | 38.0              | 40.8              | 43.3              | 45.1              | 47.1              |
| Transfers to Other Funds                       | 11.1           | 9.8            | 8.6               | 6.0            | 6.0               | 6.2               | 7.4               | 8.0               | 8.8               | 9.7               |
| Constitutional Officers Transfers              | 353.8          | 374.0          | 375.9             | 382.3          | 382.3             | 415.4             | 430.6             | 446.6             | 463.4             | 480.9             |
| Covid-19 Expenditure Impact***                 | -              | -              | 8.0               | -              | -                 | -                 | -                 | -                 | -                 | -                 |
| EXPENDITURES                                   | 606.3          | 656.7          | 653.2             | 660.6          | 660.6             | 707.5             | 733.2             | 758.9             | 785.1             | 812.5             |
| % vs prior year                                |                | 8.3%           | 7.7%              | 0.6%           | 1.1%              | 7.1%              | 3.6%              | 3.5%              | 3.4%              | 3.5%              |
| ENDING FUND BALANCE                            | 144.6          | 105.7          | 140.9             | 154.8          | 169.2             | 123.8             | 115.0             | 121.3             | 129.7             | 141.9             |
| Ending balance as % of Revenue                 | 22.8%          | 16.5%          | 21.7%             | 23.0%          | 24.6%             | 18.7%             | 15.9%             | 15.8%             | 16.3%             | 17.2%             |
| TOTAL REQUIREMENTS                             | 751.0          | 762.4          | 794.1             | 815.4          | 829.8             | 831.2             | 848.2             | 880.2             | 914.8             | 954.3             |
| REVENUE minus EXPENDITURES<br>(NOT cumulative) | 26.9           | (16.2)         | (3.7)             | 13.9           | 28.3              | (45.5)            | (8.8)             | 6.3               | 8.5               | 12.1              |

\*Revenue projections assume a 15.6% decrease in 1/2 Cent Sales tax, 15.5% decrease in Revenue Sharing, and 3.4% decrease in Other Revenues for FY20

\*\*Lapse calculated as a 3% reduction on Personal Services, Operating and Capital Outlay

|                             | FORECAST |      |      |      |      |
|-----------------------------|----------|------|------|------|------|
|                             | FY22     | FY23 | FY24 | FY25 | FY26 |
| Property Taxes - Countywide | -6.0%    | 1.0% | 2.0% | 3.0% | 3.0% |
| Property Taxes - MSTU       | -6.0%    | 1.0% | 2.0% | 3.0% | 3.0% |
| Half-Cent Sales Tax         | 3.5%     | 3.5% | 3.5% | 3.5% | 3.5% |
| Revenue Sharing             | 3.5%     | 3.5% | 3.5% | 3.5% | 3.5% |

## General Fund Forecast FY21- FY26 Covid-19 Impacts

