

GENERAL FUND

Budget Summary:

The Budgets below include projected impacts from COVID-19; however, to avoid skewing annual comparisons, the tables below do not include the \$170.1M CARES Act funds.

General Fund:

Revenue Summary:

RESOURCES	FY17 Actual	FY18 Actual	FY19 Actual	FY20 Budget	FY20 Estimate	FY21 Request
Beginning Fund Balance	124,339,533	116,857,982	118,364,332	121,453,150	144,622,211	143,527,260
REVENUE						
Taxes	391,228,555	419,309,033	450,839,875	476,445,920	481,363,950	508,904,430
License and Permits	1,615,462	1,762,566	1,669,937	1,591,670	1,586,923	1,576,810
Intergovernmental Revenue	74,467,754	79,735,479	87,948,906	78,876,430	84,629,227	75,227,670
Charges for Services	48,218,321	51,534,963	49,521,279	48,990,380	48,254,382	50,993,990
Excess Fees - Constitutional Officers	10,665,218	10,900,554	12,539,134	8,049,960	8,581,140	8,446,720
Fines and Forfeitures	893,970	608,833	864,012	984,430	1,195,494	601,580
Interest Earnings	1,515,103	2,397,763	6,327,684	2,280,000	1,244,000	1,938,000
Rents, Surplus and Refunds	2,646,524	2,304,261	2,360,803	2,106,170	2,004,100	1,918,300
Other Misc. Revenue	18,244,879	19,042,906	21,160,353	20,875,220	20,635,478	24,879,870
Transfers from Other Funds	5,402,883	0	0	312,950	0	0
TOTAL REVENUE	554,898,669	587,596,358	633,231,983	640,513,130	649,494,694	674,487,370
TOTAL RESOURCES	679,238,202	704,454,340	751,596,315	761,966,280	764,116,905	818,014,630

Overview of Revenue:

- Taxes: This category is made up of Ad Valorem revenue and the Communication Services Tax (CST). Ad Valorem is projected to increase by 6.5% while the CST is decreasing by 3.0%.
- Licenses & Permits: Includes revenues received from Tree Removal and Water & Navigation permits. Also included in this category are Vessel Registration Fees. These revenues, overall, are projected to remain flat for FY21.
- Intergovernmental Revenue: This revenue group includes Federal, State, and Local grants as well as the Half-Cent Sales Tax and Revenue Sharing. The FY20 Estimate includes the reimbursements to the General Fund from FEMA for Hurricane Irma expenses. This

GENERAL FUND

revenue was not budgeted in FY20 resulting in the estimate exceeding the FY20 Budget. These reimbursements help to offset anticipated revenue reductions in the Half-Cent Sales Tax and Revenue Sharing as a result of COVID-19. While the revenue for FY21 is budgeted to decrease, new grant revenues are typically added prior to adoption of the budget as new awards are received.

- Charges for Services: Charges for Services is made up mostly of the Sheriff's contracts and Court-related revenue. Also included are various Parks fees and Animal Services' shelter and rabies license fees. These revenues are expected to increase slightly in FY21.
- Excess Fees- Constitutional Officers: Each Constitutional Officer, no later than 31 days after the end of the fiscal year, must return any fees in excess of expenditures to the County General Fund. These fees are recorded in this category. Although Excess Fees are typically received from each Constitutional Officer, only Excess Fees from the Tax Collector's Office are included in the budget.
- Fines and Forfeitures: This is not a significant revenue source for the General Fund and includes court fines as well as parking fines.
- Interest: Although interest is recorded in various account lines, the budget is rolled up into one account for simplicity.
- Rents, Surplus, and Refunds: Includes rent revenue from leased County assets and proceeds from surplus equipment sales.
- Other Miscellaneous Revenue: Includes all revenues not classified under other accounts. The most notable revenue recorded in this category is from the Full Cost Allocation which is \$23.6M for FY21.

Overall, the General Fund Budget is increasing by \$56.0M in FY21 Budget from the FY20 Budget. This is due to:

- Fund Balance for FY21 is increasing \$22.0M from the FY20 Budget mostly due to over-estimating FY19 departments' expenses during FY20 Budget Development resulting in \$23.2M in unanticipated lapse.
- The FY21 Budget for Revenues is increasing by \$34.0M mostly due to the increase in Ad Valorem taxes (\$33.2M, or 7.1%).
- "Other Miscellaneous Revenue" is increasing due to a \$4.0M increase in the full cost allocation. FY21 includes allocations to support Public Works internal service divisions (Survey & Mapping, Construction Management, and Technical Services) that were not included in the FY20 Budget or FY19 Actual. In FY17 and FY18, the revenue (\$2.6M) to support these services was included in "Charges for Services".

Additional item to note:

- The FY20 Estimate for Intergovernmental Revenue includes \$11.9M for reimbursement from FEMA for Hurricane Irma expenses.

GENERAL FUND

COVID-19 REVENUE IMPACTS:

The total projected revenue impact from COVID-19, not including the CARES Act, is a \$12.4M decrease in FY20 and \$4.0M in FY21. The breakout is below:

- The FY20 Estimate for the Half-Cent Sales Tax and Revenue Sharing is reduced by a total of \$11.1M, or 15.5% from estimates prior to COVID-19.
- The FY21 Budget for the Half-Cent Sales Tax and Revenue Sharing is reduced by a total of \$4.0M, or 5.5% from estimates prior to COVID-19.
- Other Miscellaneous Revenues are reduced by \$1.3M in the FY20 Estimate including a \$1.0M decrease in revenue for Parks and Conservation Resources.
- No COVID-19 impacts have been estimated for taxable values/ad valorem in FY20 or FY21.

Expenditure Summary:

REQUIREMENTS	FY17 Actual	FY18 Actual	FY19 Actual	FY20 Budget	FY20 Estimate	FY21 Request
EXPENDITURES						
Personal Services	76,883,273	76,657,057	80,419,732	93,343,730	91,350,824	96,611,400
Operating Expenses	121,527,216	133,770,770	131,360,986	144,225,880	141,165,060	138,850,970
Capital Outlay	1,927,464	2,896,060	2,530,931	3,206,530	3,363,366	2,966,190
Debt Service	0	39,851	19,926	40,000	0	0
Grants & Aids	22,719,433	24,343,701	26,783,002	32,120,010	30,226,010	33,830,100
Transfers to Other Funds	8,389,120	8,793,990	11,074,230	9,779,800	8,596,090	5,966,860
Constitutional Officers Transfers	330,933,505	339,591,375	353,917,265	374,035,770	375,927,896	382,382,400
TOTAL EXPENDITURES	562,380,010	586,092,805	606,106,073	656,751,720	650,589,645	660,607,920
Reserves	0	0	0	105,720,720	0	157,406,710
TOTAL REQUIREMENTS	562,380,010	586,092,805	606,106,073	762,472,440	650,589,645	818,014,630

The General Fund expenditure budget does not include any proposed decision packages.

Overall, General Fund expenditures are increasing \$3.9M, or 0.6% from FY20.

GENERAL FUND

- Total personal services in the General Fund are increasing by \$3.3M, or 3.5% from the FY20 Budget. This is largely related to impacts from the Evergreen Pay & Class Study, 3% wage increase, and inflationary increase in benefit costs.
 - Operating and capital outlay expenditures are decreasing by a total of 5.6M, or 3.8% from FY20. Reductions include:
 - \$3.6M from General Government including decreases for the Evergreen Pay & Class Study impacts and for the BTS cost allocation.
 - \$2.0M for the Evergreen Pay & Class study impacts. Funding was budgeted as a placeholder beginning in FY18 if a mid-year budget amendment was needed. Impacts of the Pay & Class changes are reflected within the departments' FY20 estimate rather than in General Government.
 - Reductions to operating in Public Works for Watershed Management Plans and Human Services related to the Pinellas County Health Program.
- Transfers out to other funds include transfers to the CIP fund for MSTU Road projects (\$650,000), subsidies to the E911 Fund and the Intergovernmental Radio Fund, and a \$2.0M transfer to Employee Health Benefits Fund for Other Post-Employment Benefits (OPEB). Transfers out have a net reduction of \$3.8M which include:
 - The elimination of the transfer to the Community Development Fund (\$739,120)
 - A reduction of \$3.3M in the transfer to the E911 Fund which has historically increased an average of 2.5% each year since FY17.

Reserves

- Reserve level for FY21 is currently 23.3%.

COVID-19 EXPENDITURE IMPACTS:

- A net increase of \$8.0M to the General Fund FY20 expenditure estimate for impacts of COVID-19.

GENERAL FUND

GENERAL GOVERNMENT

Department Purpose: General Government is a non-departmental category which aggregates and allocates countywide funding needs that benefit all departments and agencies, as well as unincorporated Municipal Services Taxing Unit (MSTU) expenditures that are not attributable to specific departments.

General Government Expenditures Only:

	FY17 Actuals	FY18 Actuals	FY19 Actuals	FY20 Budget	FY20 Estimate	FY21 Request
Personal Services	2,582,937	1,021,764	491,225	22,760	24,900	24,900
Operating Expenses	26,108,499	35,761,544	31,329,408	34,645,080	35,985,260	31,673,240
Capital Outlay	0	317,128	500	0	29,850	0
Grants & Aids	12,137,942	14,581,520	15,986,720	20,991,290	19,049,830	22,505,020
TOTAL	40,829,378	51,681,956	47,807,853	55,659,130	55,089,840	54,203,160

Budget Highlights:

The General Government cost center includes the transfers and reserves for the General Fund which were described above in the General Fund analysis. Total expenses, net transfers and reserves, for General Government are decreasing by \$1,455,970, or 2.6%, for FY21. The reduction is the result of several changes:

- The removal of \$2.0M for the Evergreen Pay & Class study impacts as described above.
- \$1.6M, or 5.9%, decrease in expenditures for the BTS cost allocation for General Fund departments.
- Decrease of \$1.0M in various accounts related to the BP Economic Settlement projects as many projects are completing.
- These decreases are offset by a \$3.9M, or 18.0%, increase in Tax Increment Financing (TIF) payments. Total payments are expected to be \$21.5M in FY21. This expenditure has doubled since FY17.

Other expenditures included in the General Government budget are:

- \$3.8M between FY20 Estimate and FY21 Request for consulting services related to organizational studies and consulting services including the Countywide Space Plan, Behavioral Health, Fleet Management, and Affordable Housing, among others.
- \$297,800 in FY21 for External Audit as required by Florida Statute.

GENERAL FUND

- Expenditures related to disasters (Hurricane Irma, COVID-19). Personal Services expenses in FY17 and FY18 are related to Hurricane Irma direct costs. The FY20 Estimate includes \$2.5M for COVID-19 related costs. Additionally, the contract for the County's disaster consultant that helps seek FEMA reimbursements is budgeted in General Government.
- The General Government budget also includes the MSTU. For FY21, the budget includes:
 - \$631,840 for MSTU special projects, which includes continuance of the \$220,000 annual appropriation supporting special projects as directed by the BCC and \$411,840 from projected unspent appropriations through FY20
 - \$650,000 for transfer to the CIP local road program; no change from FY20