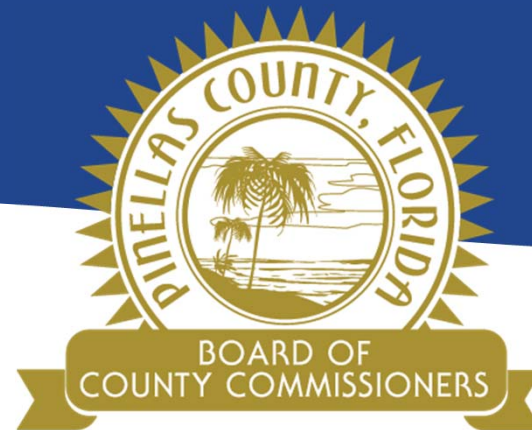


# Capital Improvement Program FY21-FY26

**Jackie Trainer**

Budget Manager, Capital Improvement Program



**Our Vision:**  
To Be the Standard for  
Public Service in America

# Capital Improvement Program



## **Governmental Capital Improvement Program (CIP)**

**Non-Enterprise (Enterprise CIP included with respective dept.)**

**Primarily Penny-funded projects**

**Six-Year Plan Updated Annually**

**First year must be balanced**

**Out years are financial/production plan**

## **Focus on Penny-Funded Projects and New Requests**

**Penny Approved for Ten Years**

**COVID-19 Impacts**

# Penny for Pinellas



## 1% Local Government Infrastructure Sales Surtax

- Since 1990
- 2017 Approved by 83% of voters
- Jan. 2020 – Dec. 2029

## Countywide Investments

- Economic Development Capital Projects & Housing 8.3%
- Jail & Courts Facilities 3%

## County Distribution

- 51.75% after countywide investment distribution

# Other Funding Sources



## **Ninth Cent Fuel Tax**

- Intelligent Transportation System/Advanced Traffic Management Systems (ITS/ATMS) Projects

## **Tourist Development Tax**

- Beach Nourishment Projects

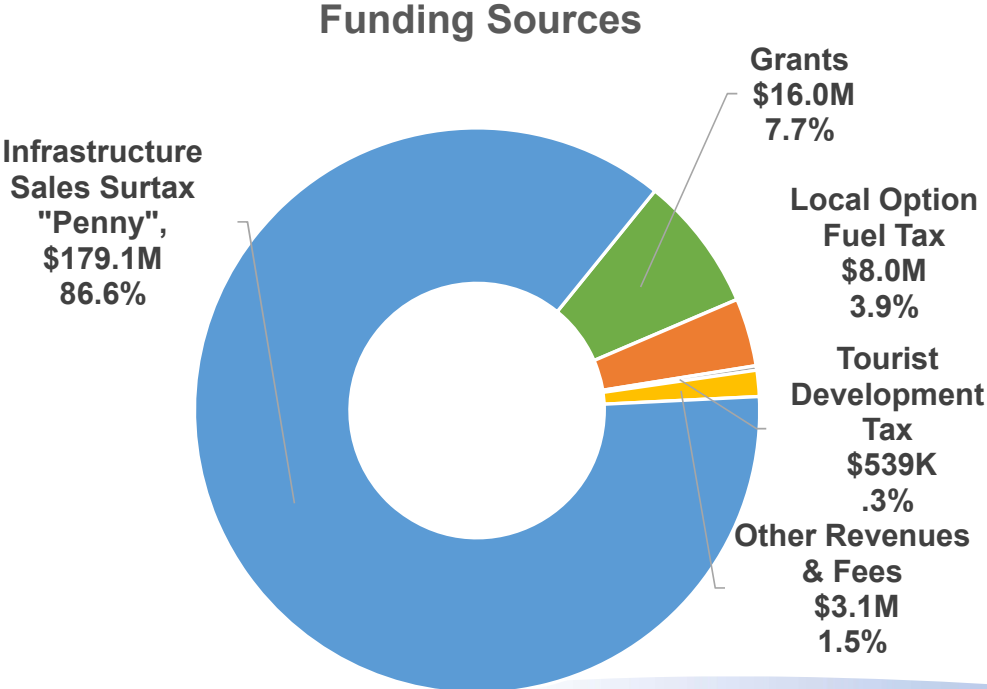
## **Other**

- General Fund – MSTU Paving
- Multi-Modal Impact Fees – Trans projects in 13 districts
- Grants

# Capital Improvement Program



## FY21 Proposed Budget – Capital Fund \$206.8M

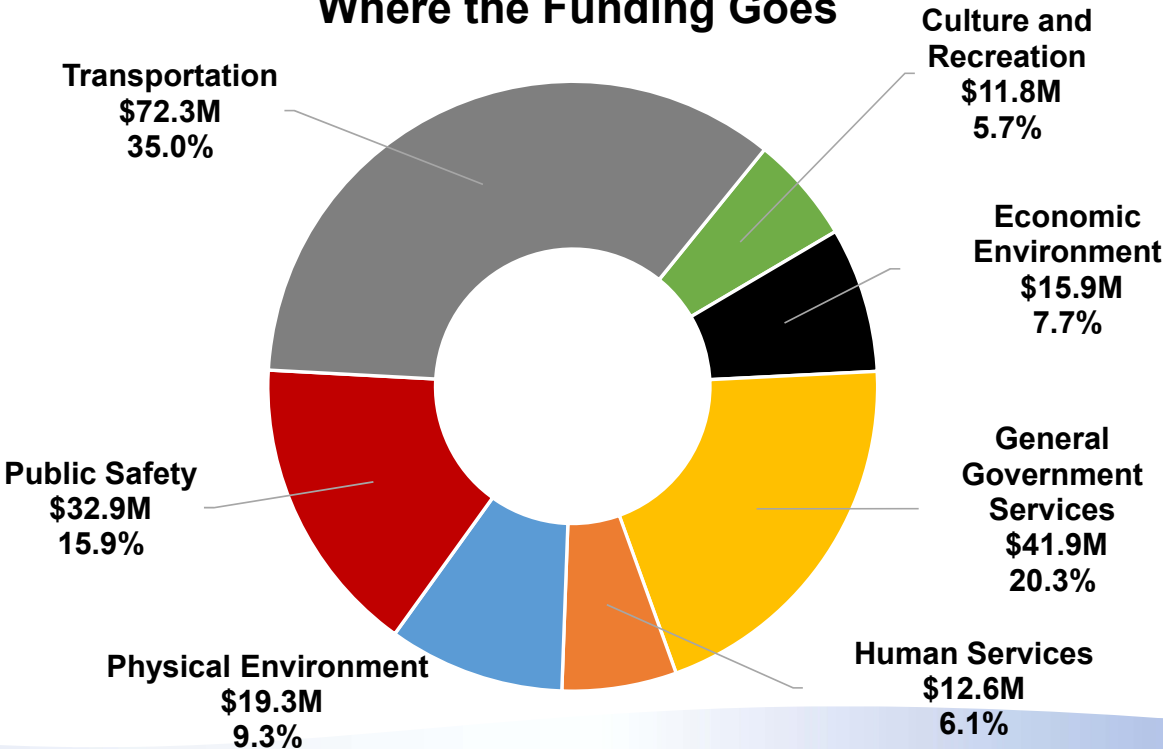


# Capital Improvement Program



## FY21 Proposed Budget – Capital Fund \$206.8M

Where the Funding Goes



# Capital Improvement Program



## Capital Fund Forecast

- Revenue Projections include COVID-19 Impact assumptions
- Updated with FY20 Estimate, FY21-FY26 Proposed Plan
- Includes New Project Requests for Proposed Budget
  - Penny Projects – ***now will include projects from 2017 list***
    - Those on the 2017 Category/Project list; Design Only
    - 7 Full Projects Proposed to start in FY21
  - Other funded projects (ATMS, grant-funded)
- Balanced for FY21 Only

# Capital Fund – New Requests



## New Penny Funded Project Requests

(included on "2017 list" – Design only)

### Partner Projects/Community Vitality

**Seminole Recreation Facilities (start FY23)**

**Palm Harbor Recreation Center (start FY23)**

**Tierra Verde Community Center (start FY22)**

**East Lake Library Additional Expansion (start FY26)**



# Capital Fund – New Requests



## **New Penny Funded Project Requests** (included on “2017 list” – Design only)

### **Preserving Parks & Our Environment**

**Ft. DeSoto Visitor Center (start FY24)**

**Heritage Village Archive Storage Facility (start FY22)**

### **Roads, Bridges & Trails**

**East Lake Rd from Tampa Rd to Trinity Blvd (start FY21)**

**Belleair Rd from US 19 to Keene Rd (FY22)**

**Virginia Ave Sidewalk from CR 1 to Hercules Ave (FY23)**

**Belcher Rd Sidewalk from 38<sup>th</sup> Ave N to 54<sup>th</sup> Ave N (FY22)**

### **Safe, Secure Community**

**Animal Services Veterinary Hospital (FY23)**

# Capital Fund – New Requests

## **New Penny Funded Project Requests**

### **– project requests beginning in FY21:**

#### **Roads, Bridges, Trails**

**Starkey Rd from Bryan Dairy Rd to Ulmerton Rd (design)**

**West Bay Complete Streets from Belleair Bridge to Clearwater-Largo Rd (design)**

**62<sup>nd</sup> Ave N from 49<sup>th</sup> St N to 66<sup>th</sup> St N (design)**

#### **Safe, Secure Community**

**Renovation/AC Animal Services Buildings (full project)**

#### **Water Quality, Flood and Sewer Spill Prevention**

**Curlew Creek & Smith Bayou Watershed Plan Projects (design)**

**Cross Bayou Improvements Segment 2 (design)**

**N Highland Ave Drainage Improvements Phase 1 (full project)**

# Capital Fund – New Requests



## **New Requests – Other Funding:**

**Bayside Clinic Expansion – grant funded (FY21)**

**ATMS Projects – Local Option Fuel Tax (Ninth Cent)**

**North County Phase 2 ATMS (FY21)**

**Drew St ATMS (FY21)**

**Alderman Rd ATMS (FY23)**

**113<sup>th</sup> St ATMS (FY23)**

# COVID-19 Impacts



## Penny Infrastructure Sales Surtax

**Current Assumptions** – compared to 2017 estimates:

**FY20: -10%**

**FY21: -8%**

**Ten-year: -6%**

## Other Funding Sources

- **Tourist Development Tax: reduced transfer for FY20 - FY26**
- **Ninth Cent Fuel Tax: reduced transfer for FY21**

# Penny Forecast



## Reduced Penny Revenue vs. Proposed Penny Plan

Fund unbalanced by end of FY22

Majority of Projects are programmed in FY21-FY26

Recurring Projects programmed in @ average \$42M/year in out years

Proposed Plan balances out over ten-years

Doesn't include everything

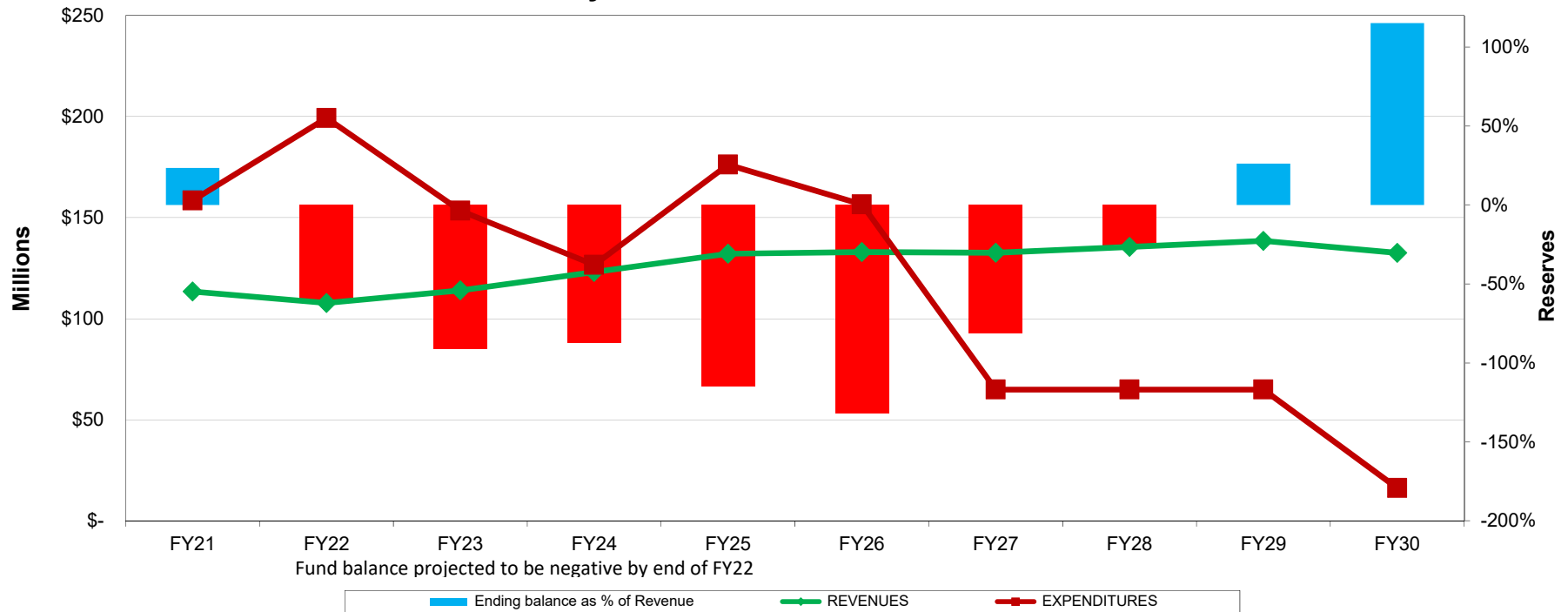
From Penny IV education campaign 2017:

"...subject to change because the priorities and needs, as defined by the community, may change over the 13-year span between today and the end of Penny IV in 2030."

# Penny Forecast



Penny Forecast FY21 - FY30



# Penny Plan Strategies



**Reprioritize within available resources**

**Update assumptions**

**Re-evaluate status of projects**

**Proposed Plan is aggressive**

**Interfund loan option**

**Transparency in reprioritizing**

Questions?



**QUESTIONS?**