

**GENERAL FUND FORECAST**  
Fund 0001

<b>Forecast Assumptions</b>	<b>FY21</b>	<b>FY22</b>	<b>FY23</b>	<b>FY24</b>	<b>FY25</b>	<b>FY26</b>
<b>REVENUES</b>						
Property Taxes - Countywide	5.5%	4.5%	4.5%	4.5%	4.5%	4.5%
Property Taxes - MSTU	4.0%	3.0%	3.0%	3.0%	3.0%	3.0%
Half Cent Sales Tax	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%
Revenue Sharing	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%
Communications Svc Tax	-3.0%	-3.0%	-3.0%	-3.0%	-3.0%	-3.0%
Grants	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
Interest	2.3%	2.4%	2.5%	2.6%	2.6%	2.6%
Charges for Services	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%
Other revenues	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%
<b>EXPENDITURES</b>						
Personal Services	3.2%	3.2%	3.2%	3.2%	3.2%	3.2%
Operating Expenses	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%
Capital Outlay	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%
Grants & Aids	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%
<b>Projected Economic Conditions / Indicators:</b>						
Consumer Price Index, % change	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%
FL Per Capita Personal Income Growth	2.0%	1.7%	1.1%	0.9%	0.7%	0.7%
Estimated New Construction % of tax base	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%

**GENERAL FUND FORECAST**  
Fund 0001

(in \$ millions)

(in \$ millions)			FORECAST						
	Actual FY19	Budget FY20	Estimated FY20	Estimated FY21	Estimated FY22	Estimated FY23	Estimated FY24	Estimated FY25	Estimated FY26
BEGINNING FUND BALANCE	118.4	121.5	146.0	149.3	150.8	156.2	159.5	165.7	174.4
REVENUES									
Property Taxes -Countywide	404.4	428.7	433.2	452.3	472.6	493.9	516.1	539.4	563.6
Property Taxes - MSTU	37.8	39.5	40.0	41.1	42.3	43.6	44.9	46.2	47.6
Half Cent Sales Tax	48.6	46.0	50.2	52.0	53.8	55.7	57.6	59.6	61.7
Revenue Sharing	20.1	20.0	21.0	21.7	22.5	23.3	24.1	24.9	25.8
Communications Svc Tax	8.7	8.2	8.2	8.0	7.7	7.5	7.3	7.0	6.8
Grants (fed/state/local)	3.1	9.4	4.4	4.5	4.6	4.7	4.8	4.9	5.0
Interest	6.3	2.3	3.2	3.3	3.4	3.4	3.5	3.6	3.7
Charges for Services	51.5	49.0	49.0	50.1	51.2	52.3	53.4	54.6	55.8
Reimbursement - Irma	3.1	-	5.0	5.0	7.0	-	-	-	-
Reimbursement - Red Tide	4.8	-	-	-	-	-	-	-	-
Other revenues	45.3	35.6	40.6	36.4	37.2	38.0	38.8	39.7	40.6
TOTAL REVENUES	633.7	638.6	654.8	674.2	702.2	722.3	750.6	780.0	810.7
% vs prior year		0.8%	3.3%	5.6%	4.2%	2.9%	3.9%	3.9%	3.9%
TOTAL RESOURCES	752.1	760.1	800.7	823.6	853.0	878.5	910.1	945.7	985.1
EXPENDITURES*									
Personal Services	80.4	93.3	90.5	93.4	96.4	99.5	102.6	105.9	109.3
Operating Expenses	130.9	142.4	142.4	144.2	147.7	151.2	154.9	158.6	162.5
Capital Outlay	2.5	3.1	3.1	3.2	3.2	3.3	3.4	3.5	3.5
Grants & Aids	26.8	32.1	32.1	33.9	35.7	34.6	35.3	36.4	37.1
Transfers to Other Funds	11.1	9.8	9.8	10.9	12.2	13.8	15.8	18.1	20.9
Constitutional Officers Transfers	354.4	373.5	373.5	387.2	401.6	416.6	432.3	448.8	466.1
EXPENDITURES	606.1	654.2	651.4	672.7	696.8	719.0	744.3	771.3	799.4
% vs prior year		7.9%	7.5%	2.8%	3.6%	3.2%	3.5%	3.6%	3.6%
ENDING FUND BALANCE	146.0	105.9	149.3	150.8	156.2	159.5	165.7	174.4	185.7
Ending balance as % of Revenue	23.0%	16.6%	22.8%	22.4%	22.2%	22.1%	22.1%	22.4%	22.9%
TOTAL REQUIREMENTS	752.1	760.1	800.7	823.6	853.0	878.5	910.1	945.7	985.1
REVENUE minus EXPENDITURES (NOT cumulative)	27.6	(15.6)	3.4	1.5	5.4	3.3	6.2	8.7	11.3

EMERGENCY MEDICAL SERVICES FUND FORECAST  
Fund 1006

Forecast Assumptions	FY21	FY22	FY23	FY24	FY25	FY26
REVENUES						
Ad Valorem Revenue	5.5%	4.5%	4.5%	4.5%	4.5%	4.5%
Ambulance Service Fees	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%
Ambulance Annual Members Fees	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Grant Revenue (EMS Trust Fund)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
County Officer Refunds	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%
Interest	2.3%	2.4%	2.5%	2.6%	2.6%	2.6%
EXPENDITURES						
Personal Services	3.2%	3.2%	3.2%	3.2%	3.2%	3.2%
Operating Expenses	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%
Operating Expenses-First Resp Med Supplies	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%
Capital Outlay	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%
Ambulance Contract	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%
Grants & Aids (First Responder Agmts)	4.5%	4.5%	4.5%	4.5%	4.5%	4.5%
Projected Economic Conditions / Indicators:						
Consumer Price Index, % change	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%
Regional Consumer Price Index, % change	2.7%	2.7%	2.7%	2.7%	2.7%	2.7%
FL Per Capita Personal Income Growth	2.0%	1.7%	1.1%	0.9%	0.7%	0.7%

**EMERGENCY MEDICAL SERVICES FUND FORECAST**  
**Fund 1006**

(in \$ thousands)		FORECAST								
		Actual FY19	Budget FY20	Estimated FY20	Estimated FY21	Estimated FY22	Estimated FY23	Estimated FY24	Estimated FY25	Estimated FY26
BEGINNING FUND BALANCE		36,223.7	38,744.5	41,484.0	42,999.9	39,416.9	41,278.6	43,726.5	46,636.3	49,619.2
REVENUES										
Ad Valorem Revenue	66,013.6	70,113.2	70,851.2	74,748.0	78,111.7	81,626.7	85,299.9	89,138.4	93,149.6	
Ambulance Service Fees	57,281.5	55,629.6	58,557.5	60,899.8	63,335.8	65,869.2	68,504.0	71,244.1	74,093.9	
Ambulance Annual Members Fees	229.9	190.0	200.0	200.0	200.0	200.0	200.0	200.0	200.0	
Grant Revenue (EMS Trust Fund)	48.0	477.8	477.8	477.8	477.8	477.8	477.8	477.8	477.8	
County Officer Refunds	460.3	384.1	384.1	403.3	423.4	444.6	466.9	490.2	514.7	
Interest	1,331.8	833.3	877.2	989.0	946.0	1,032.0	1,136.9	1,212.5	1,290.1	
Refund of prior yrs exp	1,190.8	-	-	-	-	-	-	-	-	
FEMA Reimbursement (Hurricane Irma)	37.8	507.1	507.1	-	-	-	-	-	-	
Other revenues	313.2	285.0	285.0	285.0	285.0	285.0	285.0	285.0	285.0	
TOTAL REVENUES	126,907.0	128,420.1	132,139.8	138,002.8	143,779.6	149,935.2	156,370.4	163,048.0	170,011.1	
% vs prior year		1.2%	4.1%	4.4%	4.2%	4.3%	4.3%	4.3%	4.3%	
TOTAL RESOURCES	163,130.7	167,164.5	173,623.9	181,002.7	183,196.5	191,213.9	200,096.9	209,684.3	219,630.3	
EXPENDITURES										
Personal Services	4,165.9	4,645.5	4,645.5	4,795.1	4,947.5	5,104.8	5,267.3	5,435.0	5,608.2	
Operating Expenses	7,858.5	9,034.7	9,034.7	9,366.4	9,572.5	9,783.1	9,998.3	10,218.3	10,443.1	
Operating Expenses - Ambulance Contract (First Responder Medical Supplies)	1,915.0	1,712.0	1,712.0	1,771.9	1,833.9	1,898.1	1,964.6	2,033.3	2,104.5	
Capital Outlay *	1,297.9	1,657.5	1,657.5	1,094.0	1,118.1	1,142.7	1,167.8	1,193.5	1,219.7	
Ambulance Contract	53,308.6	55,354.4	55,354.4	57,568.6	59,871.3	62,266.2	64,756.8	67,347.1	70,041.0	
EMS Trust Fund Grant Expenditures	48.0	477.8	477.8	477.8	477.8	477.8	477.8	477.8	477.8	
Grants & Aids (First Responder Agmts)	50,943.8	54,415.7	54,415.7	57,774.5	60,374.4	63,091.2	65,930.3	68,897.2	71,997.5	
Grants & Aids (First Responder Capital)**	223.5	1,250.0	1,250.0	6,546.9	1,433.3	1,331.3	1,397.8	1,850.6	1,591.4	
Transfers to County Officers***	1,885.4	2,076.4	2,076.4	2,190.6	2,289.2	2,392.2	2,499.9	2,612.4	2,729.9	
TOTAL EXPENDITURES	121,646.6	130,624.0	130,624.0	141,585.8	141,917.9	147,487.3	153,460.6	160,065.1	166,214.1	
% vs prior year		7.4%	7.4%	8.4%	0.2%	3.9%	4.0%	4.3%	3.8%	
ENDING FUND BALANCE	41,484.0	36,540.5	42,999.9	39,416.9	41,278.6	43,726.5	46,636.3	49,619.2	53,416.2	
Ending balance as % of Expenditures	34.1%	28.0%	32.9%	27.8%	29.1%	29.6%	30.4%	31.0%	32.1%	
TOTAL REQUIREMENTS	163,130.7	167,164.5	173,623.9	181,002.7	183,196.5	191,213.9	200,096.9	209,684.3	219,630.3	
REVENUE minus EXPENDITURES (NOT cumulative)	5,260.4	(2,204.0)	1,515.8	(3,583.0)	1,861.8	2,447.9	2,909.8	2,982.9	3,797.0	

\* Capital outlay for County EMS is inflated at the countywide assumption rate.

\*\* FY20 - FY26 Capital expenditures align with planned purchases that have been submitted by agencies.

\*\*\* These are fees paid to the Tax Collector and Property Appraiser to cover the costs of assessing and collecting ad valorem taxes.

Hurricane Irma reimbursement revenue in FY19 and FY20 is for storm expenses incurred in FY17.

SURFACE WATER SPECIAL ASSESSMENT FUND FORECAST  
Fund 1094

Forecast Assumptions	FY21	FY22	FY23	FY24	FY25	FY26
REVENUES						
Surface Water Assessmt - ERU Growth	-0.4%	-0.4%	-0.4%	-0.4%	-0.4%	-0.4%
Surface Water Assessmt - CPI increase	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%
Surface Water Assessmt-Total increase	1.8%	1.8%	1.8%	1.8%	1.8%	1.8%
ERU (excludes govt)	167,343	166,673	166,006	165,342	164,681	164,022
Interest	2.3%	2.4%	2.5%	2.6%	2.6%	2.6%
Other revenues	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%
EXPENDITURES						
Personal Services	3.2%	3.2%	3.2%	3.2%	3.2%	3.2%
Operating Expenses	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%
Capital Outlay	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%
Projected Economic Conditions / Indicators:						
Consumer Price Index, % change	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%
FL Per Capita Personal Income Growth	2.0%	1.7%	1.1%	0.9%	0.7%	0.7%

**SURFACE WATER SPECIAL ASSESSMENT FUND FORECAST**  
**Fund 1094**

(in \$ thousands)		FORECAST								
		Actual FY19	Budget FY20	Estimated FY20	Estimated FY21	Estimated FY22	Estimated FY23	Estimated FY24	Estimated FY25	Estimated FY26
Annual Rate **		\$117.74	\$117.74	\$117.74	\$117.74	\$117.74	\$117.74	\$117.74	\$117.74	\$117.74
BEGINNING FUND BALANCE		13,455.3	9,626.6	13,839.5	12,959.9	12,621.1	11,806.6	11,820.1	10,971.8	9,126.6
REVENUES										
Surface Water Assessment *										
Non-Ad Valorem Assessment	19,073.8	18,752.3	18,496.3	18,717.8	18,642.9	18,568.3	18,494.0	18,420.1	18,346.4	
Grants (fed/state/local)	314.6	375.0	607.0	737.0	801.3	694.0	391.0	-	-	
Interest	607.8	385.0	385.0	292.1	296.8	289.3	301.2	279.6	232.5	
Other revenues	611.5	536.8	536.8	548.6	560.6	573.0	585.6	598.5	611.6	
TOTAL REVENUES		20,607.8	20,049.1	20,025.1	20,295.5	20,301.6	20,124.5	19,771.8	19,298.1	19,190.5
% vs prior year			-2.7%	-2.8%	1.4%	0.0%	-0.9%	-1.8%	-2.4%	-0.6%
TOTAL RESOURCES		34,063.0	29,675.6	33,864.6	33,255.4	32,922.7	31,931.1	31,591.9	30,269.9	28,317.1
EXPENDITURES										
Personal Services	7,810.0	8,607.4	8,117.3	8,378.7	8,645.0	8,919.9	9,203.8	9,496.9	9,799.5	
Operating Expenses	9,329.8	12,419.3	9,935.4	9,387.5	9,594.0	9,805.1	10,020.8	10,241.2	10,466.5	
Capital Outlay	346.1	49.0	49.0	50.1	51.2	52.3	53.5	54.6	55.8	
CIP	2,452.5	2,500.0	2,500.0	2,500.0	2,500.0	1,000.0	1,000.0	1,000.0	1,000.0	
Constitutional Officer Transfers	285.1	303.0	303.0	318.0	325.9	333.7	342.0	350.6	357.5	
TOTAL EXPENDITURES		20,223.5	23,878.6	20,904.7	20,634.3	21,116.1	20,111.0	20,620.0	21,143.3	21,679.4
% vs prior year			18.1%	3.4%	-1.3%	2.3%	-4.8%	2.5%	2.5%	2.5%
ENDING FUND BALANCE		13,839.5	5,797.0	12,959.9	12,621.1	11,806.6	11,820.1	10,971.8	9,126.6	6,637.8
Ending balance as % of Revenue		67.2%	28.9%	64.7%	62.2%	58.2%	58.7%	55.5%	47.3%	34.6%
TOTAL REQUIREMENTS		34,063.0	29,675.6	33,864.6	33,255.4	32,922.7	31,931.1	31,591.9	30,269.9	28,317.1
REVENUE minus EXPENDITURES (NOT cumulative)		384.2	(3,829.6)	(879.6)	(338.8)	(814.5)	13.5	(848.3)	(1,845.2)	(2,488.8)
Net recurring rev- exp		384.2	(3,829.6)	(879.6)	(338.8)	(814.5)	13.5	(848.3)	(1,845.2)	(2,488.8)

\* Per Statute, revenue is budgeted at 95.0% of total calculated amount.  
may be increased by no more than 3% of the amount of  
the per Net ERU rate for the prior fiscal year and shall  
not exceed \$128.66, unless approved by the Board.

## TOURIST DEVELOPMENT TAX FUND FORECAST

### Fund 1040

<b>Forecast Assumptions</b> <b>REVENUES</b>	<b>FY21</b>	<b>FY22</b>	<b>FY23</b>	<b>FY24</b>	<b>FY25</b>	<b>FY26</b>
	<b>3.0%</b>	<b>3.0%</b>	<b>3.0%</b>	<b>3.0%</b>	<b>3.0%</b>	<b>3.0%</b>
	Tourist Development Taxes					
Interest	<b>3.2%</b>	<b>3.4%</b>	<b>3.4%</b>	<b>3.4%</b>	<b>3.2%</b>	<b>2.9%</b>
Other revenues	<b>2.3%</b>	<b>2.3%</b>	<b>2.3%</b>	<b>2.3%</b>	<b>2.3%</b>	<b>2.3%</b>
<b>EXPENDITURES</b>						
Personal Services	<b>3.2%</b>	<b>3.2%</b>	<b>3.2%</b>	<b>3.2%</b>	<b>3.2%</b>	<b>3.2%</b>
Operating Expenses	<b>2.2%</b>	<b>2.2%</b>	<b>2.2%</b>	<b>2.2%</b>	<b>2.2%</b>	<b>2.2%</b>
Advertising Expense	<b>2.2%</b>	<b>2.2%</b>	<b>2.2%</b>	<b>2.2%</b>	<b>2.2%</b>	<b>2.2%</b>
Capital Outlay	<b>2.2%</b>	<b>2.2%</b>	<b>2.2%</b>	<b>2.2%</b>	<b>2.2%</b>	<b>2.2%</b>
<b>Projected Economic Conditions / Indicators:</b>						
Consumer Price Index, % change	<b>2.2%</b>	<b>2.2%</b>	<b>2.2%</b>	<b>2.2%</b>	<b>2.2%</b>	<b>2.2%</b>
FL Per Capita Personal Income Growth	<b>2.0%</b>	<b>1.7%</b>	<b>1.1%</b>	<b>0.9%</b>	<b>0.7%</b>	<b>0.7%</b>

**TOURIST DEVELOPMENT TAX FUND FORECAST**  
**Fund 1040**

(in \$ thousands)			FORECAST						
	Actual FY19	Budget FY20	Estimated FY20	Estimated FY21	Estimated FY22	Estimated FY23	Estimated FY24	Estimated FY25	Estimated FY26
BEGINNING FUND BALANCE	56,569.4	48,266.1	52,337.3	36,456.4	55,534.7	77,035.4	100,393.8	125,461.1	152,015.3
REVENUES*									
Tourist Development Taxes	63,083.0	61,390.1	64,621.2	66,559.8	68,556.6	70,613.3	72,731.7	74,913.6	77,161.0
Interest	1,889.8	570.0	570.0	1,166.6	1,899.3	2,634.6	3,433.5	3,977.1	4,454.0
Other revenues	641.2	580.3	580.3	610.9	625.0	639.3	654.0	669.1	684.5
TOTAL REVENUES	65,613.9	62,540.4	65,771.5	68,337.3	71,080.8	73,887.2	76,819.2	79,559.8	82,299.6
% vs prior year		-4.7%	0.2%	9.3%	4.0%	3.9%	4.0%	3.6%	3.4%
TOTAL RESOURCES	122,183.3	110,806.5	118,108.9	104,793.7	126,615.5	150,922.6	177,213.0	205,020.9	234,314.8
EXPENDITURES									
Personal Services	4,537.6	5,590.4	5,422.7	5,597.4	5,775.3	5,958.9	6,148.6	6,344.4	6,546.5
Operating Expenses	3,216.8	4,344.8	4,344.8	4,344.8	4,440.4	4,538.1	4,637.9	4,739.9	4,844.2
Advertising/Sales/Promotions	25,812.1	31,959.6	31,959.6	31,959.6	32,662.7	33,381.3	34,115.6	34,866.2	35,633.2
Capital Outlay - Operating	25.3	21.1	21.1	21.1	21.5	22.0	22.5	23.0	23.5
Transfer - Tax Collector	571.2	701.3	701.3	701.3	722.4	744.0	766.4	789.4	813.0
Transfer - Beach Renourishment	5,228.2	5,115.8	5,115.8	5,546.6	5,713.0	5,884.4	6,061.0	6,242.8	6,430.1
Capital Spending Program	17,750.0	3,300.0	3,300.0	1.0	-	-	-	-	-
Capital Outlay - Dali Museum	500.0	500.0	500.0	500.0	-	-	-	-	-
Capital Outlay - Dunedin									
Spring Training Facility	11,617.2	33,200.0	29,700.0	-	-	-	-	-	-
Capital Outlay - Clearwater									
Spring Training Facility	587.6	587.7	587.7	587.7	244.9	-	-	-	-
EXPENDITURES	69,846.0	85,320.8	81,652.5	49,259.0	49,580.2	50,528.7	51,751.9	53,005.6	54,290.6
% vs prior year		22.2%	16.9%	-42.3%	0.7%	1.9%	2.4%	2.4%	2.4%
ENDING FUND BALANCE	52,337.3	25,485.8	36,456.4	55,534.7	77,035.4	100,393.8	125,461.1	152,015.3	180,024.3
Ending balance as % of Revenue	79.8%	40.8%	55.4%	81.3%	108.4%	135.9%	163.3%	191.1%	218.7%
TOTAL REQUIREMENTS	122,183.3	110,806.5	118,108.9	104,793.7	126,615.5	150,922.6	177,213.0	205,020.9	234,314.8
REVENUE minus EXPENDITURES (NOT cumulative)	(4,232.1)	(22,780.4)	(15,881.0)	19,078.3	21,500.7	23,358.5	25,067.2	26,554.2	28,009.0

\*Typically, revenue is budgeted at 95% of expected collections, per State Statute.



TRANSPORTATION TRUST FUND FORECAST  
Fund 1001

Forecast Assumptions	FY21	FY22	FY23	FY24	FY25	FY26
REVENUES						
Ninth Cent Fuel Tax	0.8%	0.8%	0.7%	0.4%	0.3%	0.2%
State Shared Fuel Taxes	0.8%	0.8%	0.7%	0.4%	0.3%	0.2%
Local Option Fuel Taxes	0.8%	0.8%	0.7%	0.4%	0.3%	0.2%
Interest	2.3%	2.4%	2.5%	2.6%	2.6%	2.6%
Other revenues	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%
EXPENDITURES						
Personal Services	3.2%	3.2%	3.2%	3.2%	3.2%	3.2%
Operating Expenses	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%
Capital Outlay	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%
Grants & Aids	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%
Projected Economic Conditions / Indicators:						
Consumer Price Index, % change	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%
FL Per Capita Personal Income Growth	2.0%	1.7%	1.1%	0.9%	0.7%	0.7%

**TRANSPORTATION TRUST FUND FORECAST**  
**Fund 1001**

(in \$ thousands)			FORECAST								
			Actual FY19	Budget FY20	Estimated FY20	Estimated FY21	Estimated FY22	Estimated FY23	Estimated FY24	Estimated FY25	Estimated FY26
BEGINNING FUND BALANCE			34,419.6	15,964.4	18,691.1	12,669.0	8,241.0	3,060.8	(2,952.4)	(9,861.4)	(17,645.7)
REVENUES											
Ninth Cent Fuel Tax			4,148.4	3,997.5	4,207.9	4,242.0	4,274.2	4,302.4	4,318.8	4,330.9	4,340.8
State Shared Fuel Taxes			10,722.3	10,186.4	10,722.5	10,809.3	10,891.5	10,963.4	11,005.0	11,035.9	11,061.2
Local Option Fuel Tax			13,839.3	13,337.1	14,039.0	14,152.7	14,260.3	14,354.4	14,408.9	14,449.3	14,482.5
Interest			682.7	285.0	300.0	291.4	197.8	76.5	-	-	-
Other revenues			3,066.6	2,557.7	2,692.3	2,751.5	2,812.0	2,873.9	2,937.1	3,001.7	3,067.8
FDOT Grant			-	1,000.0	1,000.0	-	-	-	-	-	-
TOTAL REVENUES			32,459.3	31,363.6	32,961.7	32,246.9	32,435.8	32,570.6	32,669.9	32,817.8	32,952.4
% vs prior year				-3.4%	1.5%	-2.2%	0.6%	0.4%	0.3%	0.5%	0.4%
TOTAL RESOURCES			66,878.9	47,328.0	51,652.7	44,915.9	40,676.9	35,631.4	29,717.5	22,956.4	15,306.7
EXPENDITURES											
Personal Services			15,825.8	17,537.3	17,011.2	17,559.1	18,117.2	18,693.3	19,288.2	19,902.4	20,536.6
Operating Expenses *			16,432.5	13,997.7	13,577.7	13,876.4	14,181.7	14,493.7	14,812.6	15,138.4	15,471.5
Capital Outlay			475.1	243.0	243.0	248.3	253.8	259.4	265.1	270.9	276.9
Grants & Aids			209.4	192.4	192.4	196.7	201.0	205.4	209.9	214.6	219.3
Debt Service			65.3	80.0	80.0	81.8	83.6	85.4	87.3	89.2	91.2
Full Cost Allocation			2,929.7	2,947.7	2,947.7	3,012.6	3,078.8	3,146.6	3,215.8	3,286.6	3,358.9
Transfers to Capital Funds - Ninth Cent			6,000.0	1,700.0	1,700.0	1,700.0	1,700.0	1,700.0	1,700.0	1,700.0	1,700.0
Non-recurring expenditures			-	1,231.7	1,231.7	-	-	-	-	-	-
Non-recurring Transfers to Capital Fund			6,250.0	2,000.0	2,000.0	-	-	-	-	-	-
TOTAL EXPENDITURES			48,187.9	39,929.8	38,983.8	36,674.9	37,616.1	38,583.8	39,578.9	40,602.1	41,654.2
% vs prior year				-17.1%	-19.1%	-5.9%	2.6%	2.6%	2.6%	2.6%	2.6%
ENDING FUND BALANCE			18,691.1	7,398.2	12,669.0	8,241.0	3,060.8	(2,952.4)	(9,861.4)	(17,645.7)	(26,347.6)
Ending balance as % of Revenue			57.6%	23.6%	38.4%	25.6%	9.4%	-9.1%	-30.2%	-53.8%	-80.0%
TOTAL REQUIREMENTS			66,878.9	47,328.0	51,652.7	44,915.9	40,676.9	35,631.4	29,717.5	22,956.4	15,306.7
REVENUE minus EXPENDITURES (NOT cumulative)			(15,728.6)	(8,566.2)	(6,022.1)	(4,427.9)	(5,180.3)	(6,013.2)	(6,909.0)	(7,784.3)	(8,701.9)

\* Operating Expenses net of Full Cost Allocation

CAPITAL PROJECTS FUND FORECAST  
Fund 3001

Forecast Assumptions	FY21	FY22	FY23	FY24	FY25	FY26
REVENUES						
Infrastructure Sales Tax	3.5%	3.5%	3.5%	3.5%	3.5%	2.5%
Transfer from TDT Fund	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
Interest Rate	3.4%	3.4%	3.4%	3.2%	2.9%	2.6%
Other revenues	2.3%	2.3%	2.3%	2.3%	2.3%	2.2%
Projected Economic Conditions / Indicators:						
Consumer Price Index, % change	2.3%	2.3%	2.3%	2.3%	2.3%	2.3%

**CAPITAL PROJECTS FUND FORECAST**  
**Fund 3001**

(in \$ thousands)

(in \$ thousands)			FORECAST						
	Actual FY19	Budget FY20	Estimated FY20	Estimated FY21	Estimated FY22	Estimated FY23	Estimated FY24	Estimated FY25	Estimated FY26
BEGINNING FUND BALANCE	111,650.3	95,585.1	127,704.7	70,632.1	(25,657.3)	(46,220.1)	(83,796.3)	(100,112.4)	(85,072.7)
REVENUES									
Infrastructure Sales Tax (Penny for Pinellas)	103,243.7	101,498.5	106,840.5	110,579.9	114,450.2	118,455.9	122,601.9	126,892.9	130,065.3
Grants	11,216.0	18,108.2	18,108.2	4,085.8	5,772.5	7,158.0	1,128.5	1,581.0	1,581.0
Transfer from Ninth-Cent Fuel Tax (Transportation Trust Fund)	6,000.0	1,700.0	1,700.0	1,700.0	1,700.0	1,700.0	1,700.0	1,700.0	1,700.0
Transfer from Multi-Modal Impact Fees	1,869.2	2,226.7	2,226.7	1,547.7	1,547.7	1,547.7	1,547.7	1,547.7	1,547.7
Transfer from General Fund	3,730.4	1,300.0	1,300.0	650.0	650.0	650.0	650.0	650.0	650.0
Transfer from TDT Fund	5,228.2	5,115.8	5,115.8	5,546.6	5,713.0	5,884.4	6,061.0	6,242.8	6,430.1
Transfer from LOFT (Transportation Trust Fund non-recurring)	6,250.0	2,000.0	2,000.0	-	-	-	-	-	-
Interest	4,194.8	1,710.0	1,800.0	407.4	0.0	0.0	0.0	0.0	0.0
Other revenues	284.9	2,281.7	2,401.8	2,457.0	2,513.6	2,571.4	2,630.5	2,691.0	2,752.9
TOTAL REVENUES	142,017.2	135,940.9	141,493.0	126,974.4	132,346.9	137,967.4	136,319.5	141,305.5	144,727.0
% vs prior year		-4.3%	-0.4%	-10.3%	4.2%	4.2%	-1.2%	3.7%	2.4%
TOTAL RESOURCES	253,667.5	231,526.0	269,197.7	197,606.5	106,689.7	91,747.3	52,523.2	41,193.1	59,654.2
EXPENDITURES									
Capital Projects	125,962.8	198,565.6	198,565.6	223,263.8	152,909.8	175,543.6	152,635.6	126,265.8	126,265.8
TOTAL EXPENDITURES	125,962.8	198,565.6	198,565.6	223,263.8	152,909.8	175,543.6	152,635.6	126,265.8	126,265.8
% vs prior year		57.6%	57.6%	12.4%	-31.5%	14.8%	-13.0%	-17.3%	0.0%
ENDING FUND BALANCE	127,704.7	32,960.4	70,632.1	(25,657.3)	(46,220.1)	(83,796.3)	(100,112.4)	(85,072.7)	(66,611.6)
Ending balance as % of Revenue	89.9%	24.2%	49.9%	-20.2%	-34.9%	-60.7%	-73.4%	-60.2%	-46.0%
TOTAL REQUIREMENTS	253,667.5	231,526.0	269,197.7	197,606.5	106,689.7	91,747.3	52,523.2	41,193.1	59,654.2
REVENUE minus EXPENDITURES (NOT cumulative)	16,054.4	(62,624.7)	(57,072.6)	(96,289.4)	(20,562.9)	(37,576.2)	(16,316.1)	15,039.7	18,461.2
net recurring revenues-expenditures	16,054.4	(62,624.7)	(57,072.6)	(96,289.4)	(20,562.9)	(37,576.2)	(16,316.1)	15,039.7	18,461.2

AIRPORT FUND FORECAST  
Fund 4001

Forecast Assumptions	FY21	FY22	FY23	FY24	FY25	FY26
REVENUES						
Airfield/Flight Lines	3.0%	3.5%	3.0%	3.0%	3.0%	5.0%
Rents/Leases/Concessions/CFC	4.5%	2.5%	2.5%	2.5%	3.0%	2.5%
Passenger Facility Charge (PFC)	3.0%	3.5%	3.0%	3.0%	3.0%	5.0%
Interest	2.3%	2.4%	2.5%	2.6%	2.6%	2.6%
Other revenues	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%
EXPENDITURES						
Personal Services	3.2%	3.2%	3.2%	3.2%	3.2%	3.2%
Operating Expenses	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%
Capital Outlay	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%
Grants & Aids	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%
Projected Economic Conditions / Indicators:						
Consumer Price Index, % change	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%
FL Per Capita Personal Income Growth	2.0%	1.7%	1.1%	0.9%	0.7%	0.7%

**AIRPORT FUND FORECAST**  
**Fund 4001**

(in \$ thousands)		FORECAST								
		Acutal FY19	Budget FY20	Estimated FY20	Estimated FY21	Estimated FY22	Estimated FY23	Estimated FY24	Estimated FY25	Estimated FY26
BEGINNING FUND BALANCE		43,806.4	30,800.4	39,064.0	35,168.7	27,921.4	33,035.9	19,100.7	19,100.7	23,278.8
REVENUES										
Airfield/Flight Lines	4,277.4	3,811.9	4,012.5	4,132.9	4,277.5	4,405.9	4,538.0	4,674.2	4,907.9	
Rents/Leases/Concessions	10,652.3	10,305.6	10,848.0	11,336.2	11,619.6	11,910.1	12,207.8	12,574.0	12,888.4	
Grants-Operating	194.3	88.4	88.4	90.3	92.3	94.4	96.4	98.6	100.7	
Customer Facility Charge (CFC)	2,702.6	2,612.0	2,612.0	2,729.5	2,797.8	2,867.7	2,939.4	3,027.6	3,103.3	
Passenger Facility Charge (PFC)	5,133.8	4,429.9	4,663.0	4,802.9	4,971.0	5,120.1	5,273.7	5,431.9	5,703.5	
Grants-Capital	13,606.4	13,575.1	13,575.1	14,933.5	9,034.5	16,000.0	16,000.0	16,000.0	16,000.0	
FEMA Reimbursements - Irma	-	-	-	-	-	-	-	-	-	
Interest	847.4	820.6	863.8	808.9	670.1	825.9	496.6	496.6	605.2	
Other revenues	42.2	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	
TOTAL REVENUES	37,456.4	35,644.4	36,663.8	38,835.2	33,463.8	41,225.0	41,553.0	42,303.9	43,310.1	
% vs prior year		-4.8%	-2.1%	5.9%	-13.8%	23.2%	0.8%	1.8%	2.4%	
TOTAL RESOURCES		81,262.8	66,444.8	75,727.8	74,003.9	61,385.2	74,260.9	60,653.7	61,404.6	66,588.9
EXPENDITURES										
Personal Services	5,755.7	6,091.2	6,116.3	6,313.3	6,514.0	6,721.2	6,935.0	7,155.9	7,383.9	
Operating Expenses	5,880.2	6,717.6	6,717.6	6,865.4	7,016.4	7,170.8	7,328.6	7,489.8	7,654.6	
Capital Outlay	334.5	748.2	748.2	764.7	781.5	798.7	816.2	834.2	852.6	
Hurricane Irma	-	-	-	-	-	-	-	-	-	
Full Cost Allocation	1,537.1	1,713.9	1,713.9	1,751.6	1,790.2	1,829.5	1,869.8	1,910.9	1,953.0	
Grants and Aids	279.0		-	-	-	-	-	-	-	
Non-recurring CIP expenditures	28,412.3	25,263.0	25,263.0	30,387.5	12,247.2	38,640.0	20,425.3	24,735.5	12,500.0	
Transfer to Other Fund(s)	-		-	-	-	-	-	-	-	
TOTAL EXPENDITURES	42,198.8	40,534.0	40,559.1	46,082.5	28,349.3	55,160.2	37,374.9	42,126.3	30,344.0	
% vs prior year		-3.9%	-3.9%	13.6%	-38.5%	94.6%	-32.2%	12.7%	-28.0%	
ENDING FUND BALANCE		39,064.0	25,910.9	35,168.7	27,921.4	33,035.9	19,100.7	23,278.8	19,278.3	36,244.9
Ending balance as % of Revenue	104.3%	72.7%	95.9%	71.9%	98.7%	46.3%	56.0%	45.6%	83.7%	
TOTAL REQUIREMENTS		81,262.8	66,444.8	75,727.8	74,003.9	61,385.2	74,260.9	60,653.7	61,404.6	66,588.9
REVENUE minus EXPENDITURES		(4,742.3)	(4,889.6)	(3,895.3)	(7,247.3)	5,114.5	(13,935.2)	4,178.1	177.6	12,966.1

Total Requirements do not include OPEB annual expense or OPEB cumulative liability as reflected in GAAP financial statements. These amounts are shown below.

OPEB annual expense	299.1	308.7	318.5	328.6	339.1	339.1	349.9
OPEB cumulative (long-term liability)	3,563.5	3,872.2	4,190.7	4,519.3	4,858.4	4,858.4	5,208.3

SEWER FUNDS FORECAST  
Fund 4051, 4052, & 4053

FORECAST ASSUMPTIONS	FY21	FY22	FY23	FY24	FY25	FY26
REVENUES						
Sewer Charges - Retail	9.7%	9.7%	9.7%	9.7%	3.2%	3.2%
Sewer Charges - Wholesale	9.7%	9.7%	9.7%	9.7%	3.2%	3.2%
Reclaimed - Retail	6.3%	5.9%	5.6%	5.0%	3.0%	3.0%
Reclaimed - Wholesale	6.3%	5.9%	5.6%	5.0%	3.0%	3.0%
Interest	2.3%	2.4%	2.5%	2.6%	2.6%	2.6%
Other revenues	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%
EXPENDITURES						
Personal Services	3.2%	3.2%	3.2%	3.2%	3.2%	3.2%
Operating Expenses	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%
Power	0.0%	2.2%	2.2%	2.2%	2.2%	2.2%
Chemicals	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%
PROJECTED ECONOMIC CONDITIONS/INDICATORS:						
Consumer Price Index, % change	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%
FL Per Capita Personal Income Growth	2.0%	1.7%	1.1%	0.9%	0.7%	0.7%

**SEWER FUNDS FORECAST**  
**Fund 4051, 4052, & 4053**

(in \$ thousands)			FORECAST						
	Actual FY19	Budget FY20	Estimated FY20	Estimated FY21	Estimated FY22	Estimated FY23	Estimated FY24	Estimated FY25	Estimated FY26
BEGINNING FUND BALANCE	69,580.3	52,411.9	70,064.5	52,134.8	31,914.6	25,645.6	25,665.6	25,557.7	46,354.3
REVENUES*									
Sewer Charges - Retail	62,282.9	67,488.0	71,040.0	77,938.0	85,505.8	93,808.4	102,917.2	106,220.8	109,630.5
Sewer Charges - Wholesale	9,879.0	8,982.4	9,455.2	10,373.3	11,380.5	12,485.6	13,698.0	14,137.7	14,591.5
Reclaimed - Retail	5,444.9	5,700.0	6,000.0	6,375.0	6,751.1	7,127.8	7,484.2	7,708.8	7,940.0
Reclaimed - Wholesale	363.2	361.5	380.5	404.3	428.1	452.0	474.6	488.9	503.5
Interest	1,519.2	1,428.3	1,503.5	1,199.1	766.0	641.1	667.3	664.5	1,205.2
Other Revenues	3,369.2	2,529.2	2,632.9	2,690.8	2,750.0	2,810.5	2,872.3	2,935.5	3,000.1
FEMA Reimbursement - IRMA	0.0	593.3	593.3	0.0	0.0	0.0	0.0	0.0	0.0
TOTAL REVENUES	82,858.4	87,082.8	91,605.4	98,980.4	107,581.5	117,325.4	128,113.6	132,156.1	136,870.8
% vs prior year		5.1%	10.6%	8.1%	8.7%	9.1%	9.2%	3.2%	3.6%
TOTAL RESOURCES	152,438.7	139,494.6	161,669.9	151,115.3	139,496.1	142,971.0	153,779.1	157,713.7	183,225.1
EXPENDITURES									
Personal Services	17,450.4	19,437.4	19,531.1	20,160.2	20,800.9	21,462.4	22,145.4	22,850.6	23,578.7
Operating Expenses	14,114.4	20,487.6	20,487.6	20,938.3	21,398.9	21,869.7	22,350.9	22,842.6	23,345.1
Power	4,293.3	4,530.3	4,530.3	4,530.3	4,630.0	4,731.8	4,835.9	4,942.3	5,051.1
Chemicals	2,685.4	3,430.1	3,430.1	3,505.6	3,582.7	3,661.5	3,742.1	3,824.4	3,908.5
Hurricane Irma Expenses	185.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Cost Allocation	7,074.2	7,059.1	7,059.1	7,214.3	7,373.1	7,535.3	7,701.0	7,870.5	8,043.6
Debt Service	14,635.9	14,641.5	14,641.5	15,009.8	14,973.4	14,934.9	14,903.2	14,995.2	14,995.2
Capital Equipment	2,878.2	3,114.0	3,114.0	2,174.8	2,174.8	2,174.8	2,174.8	2,174.8	2,174.8
Capital Improvements	19,056.7	36,741.5	36,741.5	45,667.3	38,916.7	40,935.0	50,368.1	31,859.0	16,155.2
TOTAL EXPENDITURES	82,374.1	109,441.4	109,535.1	119,200.7	113,850.5	117,305.4	128,221.5	111,359.4	97,252.3
% vs prior year		32.9%	33.0%	8.8%	-4.5%	3.0%	9.3%	-13.2%	-12.7%
TOTAL ENDING FUND BALANCE	70,064.5	30,053.3	52,134.8	31,914.6	25,645.6	25,665.6	25,557.7	46,354.3	85,972.8
Ending balance as % of Revenue	84.6%	34.5%	56.9%	32.2%	23.8%	21.9%	19.9%	35.1%	62.8%
TOTAL REQUIREMENTS**	152,438.7	139,494.6	161,669.9	151,115.3	139,496.1	142,971.0	153,779.1	157,713.7	183,225.1
Debt Service Coverage	2.37	2.05	2.34	2.71	2.74	3.79	4.42	4.56	4.73
REVENUE minus EXPENDITURES (NOT cumulative)	484.3	(22,358.6)	(17,929.7)	(20,220.2)	(6,269.0)	20.0	(107.9)	20,796.6	39,618.5

Transfers between funds are excluded from revenues and expenditures.

\*Revenues reflect the combined impact of changes in rate and/or levels of consumption.

\*\*Total Requirements do not include OPEB annual expense or OPEB cumulative liability as reflected in GAAP financial statements. These amounts are shown below.

OPEB annual expense	956.5	996.7	996.7	1,028.8	1,061.5	1,095.2	1,130.1	1,166.1	1,203.2
OPEB cumulative (long-term liability)	26,510.2	27,506.9	27,506.9	28,535.6	29,597.1	30,692.3	31,822.4	32,988.4	34,191.6



SOLID WASTE FUNDS FORECAST  
Fund 4021 & 4023

Forecast Assumptions	FY21	FY22	FY23	FY24	FY25	FY26
REVENUES						
Tipping Fees	6.0%	6.0%	0.2%	0.2%	0.2%	0.2%
Electricity Sales	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%
Electrical Capacity	6.4%	6.4%	6.4%	6.4%	-74.6%	-100.0%
Recycling Revenue	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%
Other revenues	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
EXPENDITURES						
Personal Services	3.2%	3.2%	3.2%	3.2%	3.2%	3.2%
Operating Expenses	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%
WTE Service Fee	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%
Landfill Service Fee	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%
Grants & Aids	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Projected Economic Conditions / Indicators:						
Consumer Price Index, % change	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%
FL Per Capita Personal Income Growth	2.0%	1.7%	1.1%	0.9%	0.7%	0.7%

**SOLID WASTE FUNDS FORECAST**  
**Fund 4021 & 4023**

(in \$ thousands)

(in \$ thousands)		FORECAST								
		Actual FY19	Budget FY20	Estimated FY20	Estimated FY21	Estimated FY22	Estimated FY23	Estimated FY24	Estimated FY25	Estimated FY26
BEGINNING FUND BALANCE		194,777.4	181,403.3	200,190.9	190,783.5	210,860.8	253,659.7	305,734.0	365,415.5	366,380.4
REVENUES										
Tipping Fees	39,694.6	38,898.0	40,945.3	43,402.0	46,006.1	46,084.4	46,162.7	46,241.2	46,319.8	
Electricity Sales	10,631.8	9,784.2	10,299.2	10,350.7	10,402.4	10,454.4	10,506.7	10,559.3	10,612.1	
Electrical Capacity	56,814.1	60,432.5	60,432.5	64,277.6	68,372.3	72,728.3	77,361.8	19,634.4		0.0
Recycling Revenue	851.1	792.6	834.3	834.3	834.3	834.3	834.3	834.3	834.3	834.3
Incremental Metals Pilot Program Revenue	0.0	0.0	0.0	0.0	750.0	750.0	750.0	750.0	750.0	750.0
Interest	3,838.5	3,420.1	3,600.1	1,907.8	2,108.6	2,536.6	3,057.3	3,654.2		3,663.8
Other Revenues	59.2	24.8	25.6	25.6	25.6	25.6	25.6	25.6	25.6	25.6
Reimbursement - Irma	165.5	178.3	178.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Reimbursement - Red Tide, JPA with FDOT	101.7	1,255.2	1,255.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grants (e.g. Artificial Reef, etc.)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TOTAL REVENUES *		112,156.4	114,785.8	117,570.5	120,798.1	128,499.5	133,413.6	138,698.4	81,699.0	62,205.6
% vs prior year			2.3%	4.8%	2.7%	6.4%	3.8%	4.0%	-41.1%	-23.9%
TOTAL RESOURCES		306,933.8	296,189.0	317,761.4	311,581.5	339,360.2	387,073.3	444,432.4	447,114.5	428,586.0
EXPENDITURES										
Personal Services	6,131.0	7,458.6	7,458.6	7,698.8	7,943.5	8,196.2	8,457.0	8,726.3		9,004.3
Operating Expenses	10,410.6	12,576.9	12,576.9	12,853.6	13,136.3	13,425.3	13,720.7	14,022.6		14,331.0
Hurricane Irma Expenses	10.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0		0.0
Hurricane Dorian Expenses	1.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0		0.0
WTE Contract Service	37,364.1	37,859.7	37,859.7	32,527.7	31,710.3	32,407.9	33,120.9	33,849.5		34,594.2
Landfill Contract Service	11,816.4	12,026.1	12,026.1	12,290.7	12,561.1	12,837.4	13,119.8	13,408.5		13,703.5
Grants & Aids	497.3	500.0	500.0	500.0	500.0	500.0	500.0	500.0		500.0
Cost Allocations	5,540.0	5,363.5	5,363.5	5,481.5	5,602.1	5,725.4	5,851.3	5,980.1		6,111.6
Capital Equipment	60.1	251.3	251.3	710.8	710.8	710.8	710.8	710.8		710.8
Capital Outlay	34,903.7	50,941.8	50,941.8	28,657.7	13,536.4	7,536.4	3,536.4	3,536.4		3,086.4
TOTAL EXPENDITURES		106,735.8	126,977.9	126,977.9	100,720.8	85,700.5	81,339.3	79,016.9	80,734.1	82,041.8
% vs prior year			19.0%	19.0%	-20.7%	-14.9%	-5.1%	-2.9%	2.2%	1.6%
TOTAL ENDING FUND BALANCE		200,197.9	169,211.1	190,783.5	210,860.8	253,659.7	305,734.0	365,415.5	366,380.4	346,544.2
Ending balance as % of Revenue		178.5%	147.4%	162.3%	174.6%	197.4%	229.2%	263.5%	448.5%	557.1%
TOTAL REQUIREMENTS **		306,933.8	296,189.0	317,761.4	311,581.5	339,360.2	387,073.3	444,432.4	447,114.5	428,586.0
REVENUE minus EXPENDITURES (NOT cumulative)		5,420.5	(12,192.2)	(9,407.4)	20,077.3	42,799.0	52,074.2	59,681.6	964.9	(19,836.3)

\* Revenues reflect the combined impact of changes in rates and/or levels of consumption.

\*\* Total Requirements do not include OPEB annual expense or OPEB cumulative liability as reflected in GAAP financial statements. These amounts are shown below.

OPEB annual expense	109.0	112.9	112.9	116.5	120.3	124.1	128.0	132.1	136.3
OPEB cumulative (long-term liability)	9,211.5	9,324.4	9,324.4	9,440.9	9,561.2	9,685.3	9,813.3	9,945.4	10,081.7

WATER FUNDS FORECAST  
Fund 4031, 4034, & 4036

FORECAST ASSUMPTIONS	FY21	FY22	FY23	FY24	FY25	FY26
REVENUES						
Water Sales-Retail	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%
Water Sales-Wholesale	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%
Interest	2.3%	2.4%	2.5%	2.6%	2.6%	2.6%
Other revenues	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%
EXPENDITURES						
Personal Services	3.2%	3.2%	3.2%	3.2%	3.2%	3.2%
Operating Expenses	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%
Purchase of Water	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%
Power	0.0%	2.2%	2.2%	2.2%	2.2%	2.2%
Chemicals	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%
PROJECTED ECONOMIC CONDITIONS/INDICATORS:						
Consumer Price Index, % change	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%
FL Per Capita Personal Income Growth	2.0%	1.7%	1.1%	0.9%	0.7%	0.7%

WATER FUNDS FORECAST  
Fund 4031, 4034, & 4036

(in \$ thousands)

(in \$ thousands)			FORECAST						
	Actual FY19	Budget FY20	Estimated FY20	Estimated FY21	Estimated FY22	Estimated FY23	Estimated FY24	Estimated FY25	Estimated FY26
BEGINNING FUND BALANCE	91,783.7	90,900.8	102,233.3	91,552.7	84,960.3	75,932.3	70,678.9	66,097.6	61,344.8
REVENUES*									
Water Sales - Retail	70,454.3	68,400.0	72,000.0	72,849.6	73,709.2	74,579.0	75,459.0	76,349.4	77,250.4
Water Sales - Wholesale	15,585.0	14,653.3	15,424.5	15,606.5	15,790.7	12,831.4	12,982.8	13,136.0	13,293.6
Interest	2,124.0	1,915.7	2,016.5	2,105.7	2,039.0	1,898.3	1,837.7	1,718.5	1,595.0
Other Revenues	7,225.5	5,000.9	5,264.2	5,380.0	5,498.3	5,619.3	5,742.9	5,869.3	5,998.4
FEMA Reimbursement - IRMA	0.0	219.3	219.3	0.0	0.0	0.0	0.0	0.0	0.0
TOTAL REVENUES	95,388.8	90,189.2	94,924.5	95,941.8	97,037.3	94,928.0	96,022.4	97,073.2	98,137.3
% vs prior year		-5.5%	-0.5%	1.1%	1.1%	-2.2%	1.2%	1.1%	1.1%
TOTAL RESOURCES	187,172.5	181,090.0	197,157.8	187,494.5	181,997.5	170,860.3	166,701.3	163,170.8	159,482.1
EXPENDITURES									
Personal Services	14,148.4	17,391.3	17,468.8	18,031.5	18,604.6	19,196.2	19,807.1	20,437.8	21,089.0
Operating Expenses	5,920.2	7,780.2	7,780.2	7,951.4	8,126.3	8,305.1	8,487.8	8,674.5	8,865.4
Purchase of Water	42,136.8	44,500.0	44,500.0	45,167.5	45,845.0	44,770.7	45,442.2	46,123.9	46,815.7
Power	857.6	908.0	908.0	908.0	928.0	948.4	969.3	990.6	1,012.4
Chemicals	751.0	793.5	793.5	811.0	828.8	847.0	865.7	884.7	904.2
Hurricane IRMA Expenses	28.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Cost Allocation	9,077.7	8,496.1	8,496.1	8,683.0	8,874.0	9,069.3	9,268.8	9,472.7	9,681.1
Debt Service	87.0	177.1	177.1	181.0	185.0	189.0	193.2	197.5	201.8
Capital Equipment	1,443.0	2,150.9	2,150.9	1,138.0	1,138.0	1,138.0	1,138.0	1,138.0	1,138.0
Capital Improvements	10,489.0	23,330.5	23,330.5	19,662.9	21,535.5	15,717.6	14,431.6	13,906.3	7,453.0
TOTAL EXPENDITURES	84,939.2	105,527.5	105,605.1	102,534.2	106,065.2	100,181.4	100,603.7	101,826.0	97,160.7
% vs prior year		24.2%	24.3%	-2.9%	3.4%	-5.5%	0.4%	1.2%	-4.6%
TOTAL ENDING FUND BALANCE	102,233.3	75,562.5	91,552.7	84,960.3	75,932.3	70,678.9	66,097.6	61,344.8	62,321.4
Ending balance as % of Revenue	107.2%	83.8%	96.4%	88.6%	78.3%	74.5%	68.8%	63.2%	63.5%
TOTAL REQUIREMENTS**	187,172.5	181,090.0	197,157.8	187,494.5	181,997.5	170,860.3	166,701.3	163,170.8	159,482.1
REVENUE minus EXPENDITURES (NOT cumulative)	10,449.6	(15,338.3)	(10,680.6)	(6,592.5)	(9,028.0)	(5,253.4)	(4,581.3)	(4,752.8)	976.7

Transfers between funds are excluded from revenues and expenditures.  
\*Revenues reflect the combined impact of projected changes in rates and/or levels of consumption.  
\*\*Total Requirements do not include OPEB annual expense or OPEB cumulative liability as reflected in GAAP financial statements. These amounts are shown below.

OPEB annual expense	827.4	862.2	862.2	890.0	918.2	947.4	977.6	1,008.7	1,040.9
OPEB cumulative (long-term liability)	23,659.0	24,521.1	24,521.1	25,411.1	26,329.3	27,276.8	28,254.4	29,263.1	30,303.9