

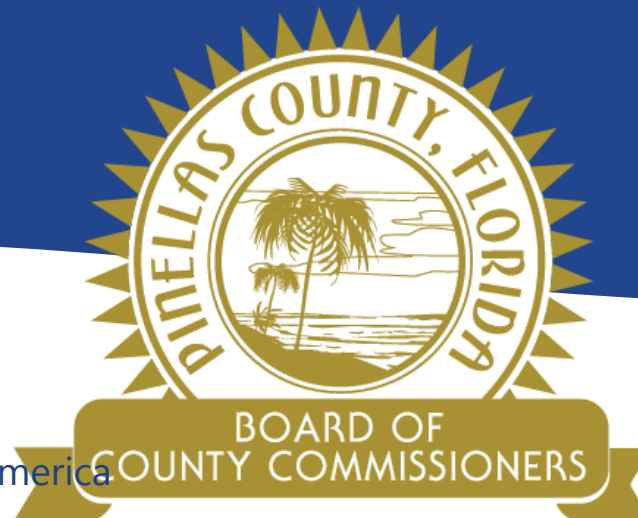
Budget Policies Update

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Office of Management & Budget



Our Vision: To Be the Standard for Public Service in America



Our Vision:

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Budget Policies



- **Purpose**
 - **Provides guidelines based on prudent fiscal management**
 - **Reflects best practices**
- **How we use the Budget Policy**
 - **Provides framework for budget development and long-range planning**

What's Included



- **Reserves**
 - **Sets level and provides direction for uses**
- **Balanced Budget**
- **Long-range Planning**
- **Physical Asset Inventory**

What's Included



- **Asset Preservation**
- **Revenue**
- **Use of Grants**
- **Fees and Charges**
- **Internal Service Funds**

Proposed Changes/Additions

- **Strategic and Work Planning and Performance Management**
- **Grants**
- **Debt**
 - **Capacity, Issuance, and Management**

Proposed Changes/Additions

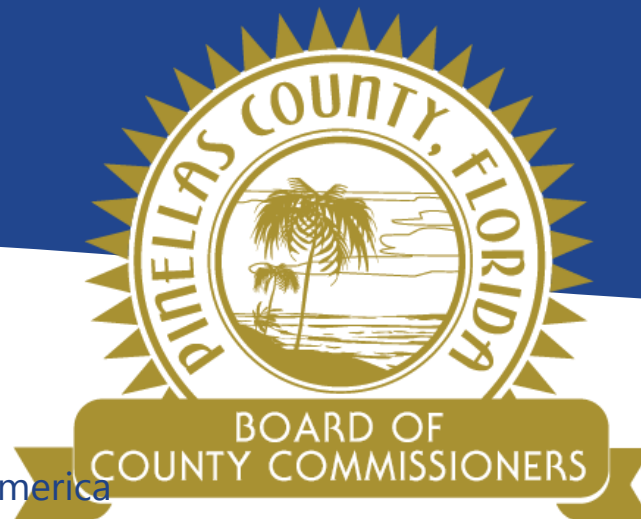


- **Capital Expenditure Formulation and Accountability**
 - Incorporate Capital Improvement Program (CIP) Project Portfolio Management
- **Operating Expenditure Formulation and Accountability**
 - Additional Guidelines

Questions?



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