

From: [Burbridge, Katherine A](#)
To: [Margiotta, Cindy](#)
Cc: [Meidel, Mike](#); [Rivera, Jason](#); [Ettel, Veronica E](#)
Subject: Florida Job Growth Grant DEO - Tampa Bay Innovation Center Incubator
Date: Monday, September 16, 2019 9:12:58 AM

OMB has no objection to the department submitting a grant application to the Florida Department of Economic Opportunity to obtain additional funding for the design, construction and equipping the facility to house the Tampa Bay Innovation Center incubator.

Requested funding is \$4.0M from the Florida Job Growth Grant Fund. A County match is not required. The projects total cost is \$13.5M. The Economic Development Administration award is approximately \$7.5M with the requirement of an match of \$4.5M. This additional funding of \$4.0M funds the gap and reduces the County's EDA match. The project is a multi-year project.

The Board of County Commissioners signs off on this application. Please include this email when you send the application through Granicus for contract review and Board Agenda.

If you have any questions, please do not hesitate to contact me.

Katherine

Katherine Burbridge

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Program Manager *

Program Manager Phone # *

County Department *

Director's Name *

OMB Analyst

Granting Agency *

CFDA/CSFA #

Grant Funding Program Name *

Margiotta, Cindy

Start by typing last name, then select the correct name as appropriate.

727-464-7398

Economic Development

Meidel, Mike

Rivera, Jason

State of Florida

Ex: 97.036

Florida Job Growth Grant

Grant Funding Type *	Capital
Grant Award Type *	Other
Grant Funding Program Funding Cap (\$)	\$40,000,000
Amount Requested *	\$4,000,000
What fiscal year(s) will the award amount be made available?	FY20
Match Amount	0
Required Match Type	None
Anticipated Match Source (Fund/Center/Program)	0
Is the Match in the Current Budget?	No
Will the Match need to be added to the Budget?	No
Total Cost of Project (including Grant, County match, and other Resources)	\$13,500,000
Granting Agency Contact Name	Florida Department of Economic Opportunity
Granting Agency Phone or Email	850-921-3110
Granting Agency Address	107 East Madison Street, Caldwell Building, Tallahassee, Florida 3239-4120
OPUS Project Title	Tampa Bay Innovation Center Incubator
Duration *	Multi Year
Proposed Abstract (Project Scope of Work) *	The project includes the design, construction and equipping of an approximate 45,0000-square-foot purpose built, state-of-the-art facility to house the Tampa Bay Innovation Center incubator. The total cost to design, construct and equip the incubator is \$13,500,000. The Board of County Commissioners approved submission of a federal U.S. Economic Development Administration (EDA) grant application to fund the construction, along with committing to a local match. The EDA funding award is \$7,463,295 and Pinellas County's required match is \$4,536,705 for total of \$12,000,000. which does not include equipment the facility. This Florida Job Growth Grant fund request of \$4 million would fund the development cost gap and reduce the County's match for the project from \$4,536,705 to \$2,036,705.
Benefit Summary (How will this benefit the County, Dept, etc?) *	The EDA grant is through a 2018 Disaster Supplemental Notice of Funding Opportunity based on the

disaster declarations for Hurricane Irma. The EDA's Economic Adjustment Assistance seeks to improve the County's economic resilience through the diversification of Pinellas County's industry base. Irma illustrated that Pinellas County has an economy that is greatly influenced by external shocks, including natural disasters like Hurricane Irma. The incubator will focus on growing the target industries of Pinellas County to provide economic diversity and opportunities for higher paying employment.

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