A RESOLUTION OF THE ST. PETERSBURG CITY COUNCIL APPROVING THE AD VALOREM TAX EXEMPTION FOR THE PROPERTY LOCATED AT 823 10TH AVENUE SOUTH, A CONTRIBUTING PROPERTY TO THE ROSER PARK LOCAL HISTORIC DISTRICT LISTED IN THE ST. PETERSBURG REGISTER OF HISTORIC PLACES: RECOMMENDING THAT THE **PINELLAS** COUNTY BOARD OF COMMISSIONERS APPROVE AN EXEMPTION TO THE COUNTY AD VALOREM TAX; APPROVING EXECUTION OF A HISTORIC PRESERVATION PROPERTY TAX **EXEMPTION** COVENANT: AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, in 1992, the voters of Florida approved a constitutional amendment allowing ad valorem tax exemptions for up to ten years on improvements to designated historic properties and the City of St. Petersburg adopted this amendment (Section 16.30.070.4 of the City Code) on July 21, 1994, giving its residents financial incentives to preserve the City's historical resources. This incentive was strengthened in January 1996, when Pinellas County adopted this ad valorem tax exemption amendment; and

WHEREAS, the property at 823 10th Avenue South, a contributing resource to the Roser Park Local Historic District listed in the St. Petersburg Register of Historic Places, and described as below (herein, the "Property"), which according to public record is presently owned by Christopher Fritzius:

CHICAGO SUB NO. 2 BLK 7, LOT 8

WHEREAS, the City Council, on September 20, 2018, approved the expansion of the Roser Park Local Historic District (HPC 18-90300007) listed in the St. Petersburg Register of Historic Places; and

WHEREAS, Planning and Development Services staff approved the Part I ad valorem tax exemption application (AVT 18-90400004) on May 30, 2018; and

WHEREAS, the attached staff report and historic preservation covenant demonstrate that the renovation work on the Property meets all the criteria for issuing the exemption as described both in Section 16.30.070.4 of the City Code and Section 196.1997 of the Florida Statutes; and

WHEREAS, the Property does not meet the conditions set forth in City Code Section 16.30.070.4(E), Ad Valorem Tax Exemptions for Historic Properties Open to the Public; and

WHEREAS, the tax exemption shall be for a period of ten (10) years which is from January 1, 2019, to December 31, 2028.

NOW THEREFORE, BE IT RESOLVED, that the City Council of the City of St. Petersburg, Florida approves the ad valorem tax exemption for the Property, a contributing property to the Roser Park Local Historic District listed in the St. Petersburg Register of Historic Places, as consistent with local and state law subject to receipt of a certified copy of the recorded covenant within 120 days of City Council approval or said approval shall be void; approves execution of the historic preservation tax exemption covenant on behalf of the City; and recommends that the Pinellas County Board of County Commissioners approve the exemption to the County ad valorem taxes as well.

This resolution shall become effective immediately upon its adoption.

Adopted at a regular session of the City Council held on the 11th day of July 2019.

Charlie Gerdes, Chair-Councilmember Presiding Officer of the City Council

ATTEST:

Chan Srinivasa, City Clerk