

# PROPERTY TAX RATES AND REVENUE

	FY19				FY20			
	Tax Rate (Millage)	Final Taxable Value of 1 Mill	Ad Valorem Calculated @ 100%	Estimated Revenue @ 96%	Tax Rate (Millage)	Taxable Value of 1 Mill	Ad Valorem Calculated @ 100%	Budgeted Revenue @ 95%
<b><u>Countywide</u></b>								
General Fund	5.2755	79,376,212	418,749,209	401,999,250	5.2755	85,325,333	450,133,800	427,627,110
Special Revenue								
Health	0.0835	79,376,212	6,627,914	6,362,800	0.0835	85,325,333	7,124,665	6,768,440
Emergency Medical Services	0.9158	74,641,649	68,356,822	65,622,550	0.9158	80,588,891	73,803,306	70,113,150
<b>Total B.C.C. Countywide</b>	6.2748	n/a	493,733,945	473,984,600	6.2748	n/a	531,061,772	504,508,700
<b><u>Dependent MSTU Special Districts</u></b>								
Municipal Service Taxing Unit	2.0857	18,764,341	39,136,785	37,571,320	2.0857	19,903,978	41,513,726	39,438,040
Public Library Cooperative-MSTU	0.5000	11,460,139	5,730,070	5,500,870	0.5000	12,184,069	6,092,034	5,787,440
Palm Harbor Rec. & Library Dst	0.5000	4,462,303	2,231,152	2,141,910	0.5000	4,748,287	2,374,144	2,255,440
Feather Sound Community Svcs Dst	0.7000	325,739	228,017	218,900	0.7000	343,433	240,403	228,390
East Lake Library Svcs District	0.2500	2,937,169	734,292	704,930	0.2500	3,066,916	766,729	728,400
East Lake Recreation Svcs District	0.2500	2,937,169	734,292	704,930	0.2500	3,066,916	766,729	728,400
<b><u>Fire Protection Districts</u></b>								
Belleair Bluffs	1.7320	368,662	638,523	612,990	1.6227	393,519	638,563	606,640
Clearwater	3.2092	1,163,594	3,734,207	3,584,840	2.9775	1,259,252	3,749,423	3,561,960
Dunedin	2.9222	389,748	1,138,923	1,093,370	2.7031	421,966	1,140,616	1,083,590
Gandy	2.2977	61,714	141,801	136,130	2.2249	64,741	144,043	136,850
High Point	2.6700	826,513	2,206,789	2,118,520	2.6700	884,343	2,361,196	2,243,140
Largo	3.5609	675,167	2,404,202	2,308,040	3.3179	727,490	2,413,738	2,293,060
Pinellas Park	3.1976	290,931	930,280	893,070	3.1976	309,498	989,649	940,170
Safety Harbor	2.8118	85,097	239,277	229,710	2.6743	89,905	240,434	228,420
Seminole	1.9581	2,995,282	5,865,062	5,630,460	1.9581	3,221,891	6,308,785	5,993,350
South Pasadena	0.9137	158,489	144,812	139,020	0.8531	169,792	144,849	137,610
Tarpon Springs	2.3745	215,392	511,449	491,000	2.3745	229,917	545,938	518,650
Tierra Verde	1.9118	986,144	1,885,310	1,809,900	1.9118	1,043,913	1,995,752	1,895,970

Property taxes, also known as, "Ad Valorem" (according to value) taxes, are assessed on real property and on tangible personal (business) property. The tax rate is expressed in "mills". One mill is one dollar of taxes for each thousand dollars of taxable value. For example, a tax rate of 5.9 mills on a taxable value of \$100,000 yields \$590 in taxes. The taxable values as of January 1 are established annually by the County Property Appraiser and certified for budget purposes in June. Final taxable values are certified following the appeal and adjustment process. The FY19 final taxable value of one mill reflects post-Value Adjustment Board values. Estimated revenue is calculated at 96% and represents the expected collection amounts for FY19 based on historical trends.

The millage rate is approved annually by the Board of County Commissioners by resolution as part of the budget process. This process must follow the "Truth in Millage" (TRIM) law (Ch. 200.065 F.S.), regarding timing, advertisement, and conduct of public hearings. By Florida Law, local governments must budget at least 95% of the calculated revenue for property taxes. The difference from 100% allows for collection fees, discounts, and revenue that is not received during the fiscal year.