

Document 4 PENNY ONLY - TEN YEAR FORECAST (includes proposed/requested projects not yet included in the recommended FY20-FY25 Six-Year Plan)

Within Fund 3001

6-6-19 CIP BIS

Forecast Assumptions  
REVENUES

Infrastructure Sales Tax

FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30
3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	2.5%	2.5%	2.5%	2.5%	2.5%

FORECAST (@100% Revenue)

(in \$ thousands)

BEGINNING FUND BALANCE

REVENUES

	Estimated FY20	Estimated FY21	Estimated FY22	Estimated FY23	Estimated FY24	Estimated FY25	Estimated FY26	Estimated FY27	Estimated FY28	Estimated FY29	Estimated FY30
BEGINNING FUND BALANCE	62,678.8	7,627.9	(120,591.0)	(197,125.6)	(260,234.5)	(328,278.7)	(360,927.4)	(364,480.6)	(338,221.1)	(303,543.3)	(272,567.8)
Infrastructure Sales Tax (Penny for Pinellas)	106,840.5	110,579.9	114,450.2	118,455.9	122,601.9	126,892.9	130,065.3	133,316.9	136,649.8	140,066.1	35,891.9
Grants	12,509.8	2,800.0	2,393.0	-	-	-	-	-	-	-	-
Interest	1,215.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other revenues	941.8	963.4	985.6	1,008.3	1,031.5	1,055.2	1,079.4	1,104.3	1,129.7	1,155.7	1,182.2
TOTAL REVENUES	121,507.5	114,343.3	117,828.8	119,464.2	123,633.3	127,948.1	131,144.7	134,421.2	137,779.5	141,221.7	37,074.2
% vs prior year		-5.9%	3.0%	1.4%	3.5%	3.5%	2.5%	2.5%	2.5%	2.5%	-73.7%

TOTAL RESOURCES

EXPENDITURES

Projects In Plan	138,263.0	122,538.1	69,401.0	48,520.0	50,195.0	54,020.0	48,345.0	48,345.0	48,345.0	48,345.0	-
Court Facilities & Jail projects (3%)	4,500.0	6,000.0	6,000.0	6,000.0	6,000.0	6,000.0	6,000.0	6,000.0	6,000.0	6,000.0	1,800.0
PIV Planned	22,177.6	73,887.5	51,836.0	87,881.0	75,081.0	44,584.0	24,431.8	10,389.7	9,369.7	8,586.1	
Econ Dev Cap Projects (1/2 of 8.3%)	5,808.9	8,016.3	8,296.9	8,587.3	8,887.8	9,198.9	9,428.9	9,664.6	9,906.2	10,153.9	2,601.9
Housing (1/2 of 8.3%)	5,808.9	8,016.3	8,296.9	8,587.3	8,887.8	9,198.9	9,428.9	9,664.6	9,906.2	10,153.9	2,601.9
Subtotal/Proposed Six Year Plan	176,558.4	218,458.2	143,830.8	159,575.6	149,051.6	123,001.8					
PIV Proposed		24,104.0	50,532.5	22,997.5	42,626.0	37,595.0	37,063.3	24,097.7	19,574.6	27,007.3	10,500.0
TOTAL EXPENDITURES	176,558.4	242,562.2	194,363.3	182,573.1	191,677.6	160,596.8	134,697.9	108,161.6	103,101.7	110,246.2	17,503.8
% vs prior year		37.4%	-19.9%	-6.1%	5.0%	-16.2%	-16.1%	-19.7%	-4.7%	6.9%	-84.1%

ENDING FUND BALANCE

Ending balance as % of Revenues

TOTAL REQUIREMENTS

REVENUE minus EXPENDITURES

Note: Penny IV projects pending approval.  
Housing & Econ Dev Cap Projects expenditures programmed equal to set aside revenue  
FY30 Penny Revenue is first quarter of fiscal year only.  
Gray shaded areas are proposed/requested projects not yet included in the recommended FY20-FY25 Six Year Plan.

PENNY ONLY - TEN YEAR FORECAST (includes requested projects not yet included in the recommended FY20-FY25 Six-Year Plan)

**6-6-19 CIP BIS**

**ANALYSIS:**

The total projected revenue for the ten year period less the countywide investments for C&J projects and Housing and Economic Development Capital projects leaves a balance of approximately \$1B for all other projects for the decade. The "recurring" projects in the Ten Year Plan (see document 5 for recurring projects detail) total \$487M, which is 49% of the \$1B balance.

The non-countywide investment requests in the Six Year Proposed Plan are \$838M, leaving a projected balance available of only \$226M for anything beginning in FY21 and after, including potential future requests not yet identified.

Total Ten Year Projected Revenue	1,306,366,400
Less Countywide Investments:	
Court Facilities & Jail (C&J) projects (3%)	(60,300,000)
Econ Dev Capital Projects (1/2 of 8.3%)	(90,551,600)
Housing (1/2 of 8.3%)	(90,551,600)
<b>Balance Available for non-countywide investments</b>	<b>1,064,963,200</b>
 <b>Six Year Total Non-Countywide Investment Requests</b>	 <b>838,384,200</b>
<b>If approve Six Year Plan, Balance available for projects beginning in FY21 &amp; beyond.</b>	<b>226,579,000</b>

6-6-19 CIP BIS  
Capital Projects Fund Forecast FY20 - FY30

