## **Document 2: PENNY ONLY - FY20-FY25 SIX-YEAR PLAN FORECAST**

Within Fund 3001 6-6-19 CIP BIS

**Forecast Assumptions REVENUES** 

Infrastructure Sales Tax

FY20	FY21	FY22	FY23	FY24	FY25	
•	•	•	•	•	•	
3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	

## FORECAST (@100% Revenue)

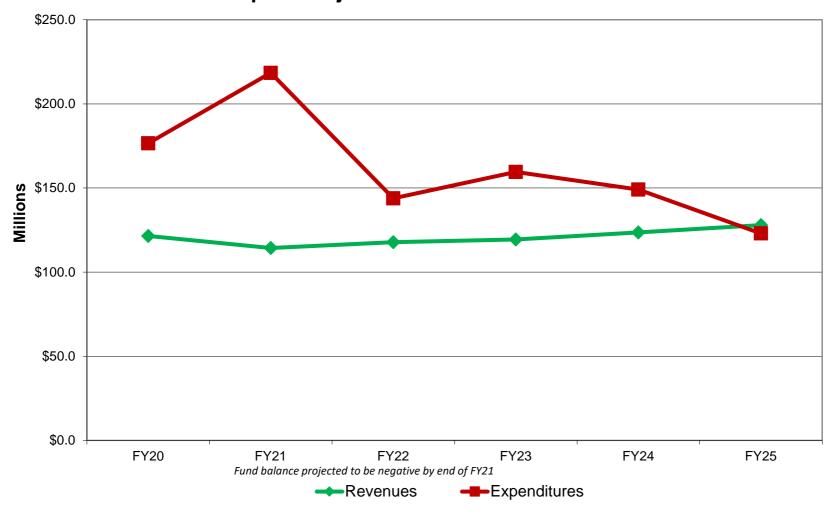
-	TOREGAD (@100% Revenue)							
(in \$ thousands)	Estimated FY20	Estimated FY21	Estimated FY22	Estimated FY23	Estimated FY24	Estimated FY25		
BEGINNING FUND BALANCE	62,678.8	7,627.9	(96,487.0)	(122,489.1)	(162,600.5)	(188,018.7)		
REVENUES								
Infrastructure Sales Tax (Penny for Pinellas)	106,840.5	110,579.9	114,450.2	118,455.9	122,601.9	126,892.9		
Grants	12,509.8	2,800.0	2,393.0	-	-	-		
Interest	1,215.5	0.0	0.0	0.0	0.0	0.0		
Other revenues	941.8	963.4	985.6	1,008.3	1,031.5	1,055.2		
TOTAL REVENUES	121,507.5	114,343.3	117,828.8	119,464.2	123,633.3	127,948.1		
% vs prior year		-5.9%	3.0%	1.4%	3.5%	3.5%		
TOTAL RESOURCES	184,186.3	121,971.2	21,341.7	(3,024.9)	(38,967.1)	(60,070.6)		
EXPENDITURES								
Projects In Plan	138,263.0	122,538.1	69,401.0	48,520.0	50,195.0	54,020.0		
Court Facilities & Jail projects (3%)	4,500.0	6,000.0	6,000.0	6,000.0	6,000.0	6,000.0		
PIV Planned	22,177.6	73,887.5	51,836.0	87,881.0	75,081.0	44,584.0		
Econ Dev Cap Projects (1/2 of 8.3%)	5,808.9	8,016.3	8,296.9	8,587.3	8,887.8	9,198.9		
Housing (1/2 of 8.3%)	5,808.9	8,016.3	8,296.9	8,587.3	8,887.8	9,198.9		
TOTAL EXPENDITURES	176,558.4	218,458.2	143,830.8	159,575.6	149,051.6	123,001.8		
% vs prior year		23.7%	-34.2%	10.9%	-6.6%	-17.5%		
ENDING FUND BALANCE	7,627.9	(96,487.0)	(122,489.1)	(162,600.5)	(188,018.7)	(183,072.4)		
Ending balance as % of Revenues		-84.4%	-104.0%	-136.1%	-152.1%	-143.1%		
TOTAL REQUIREMENTS	184,186.3	121,971.2	21,341.7	(3,024.9)	(38,967.1)	(60,070.6)		
REVENUE minus EXPENDITURES	(55,050.9)	(104,114.9)	(26,002.0)	(40,111.4)	(25,418.3)	4,946.3		

Note: Penny IV projects pending approval.

Housing & Econ Dev Cap Projects expenditures programmed equal to set aside revenue

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Capital Projects Fund Forecast FY20 - FY25



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