

FEATHER SOUND COMMUNITY SERVICES DISTRICT

FY20

Our Charter

PART II - PINELLAS COUNTY CODE

Chapter 114 - SPECIAL DISTRICTS

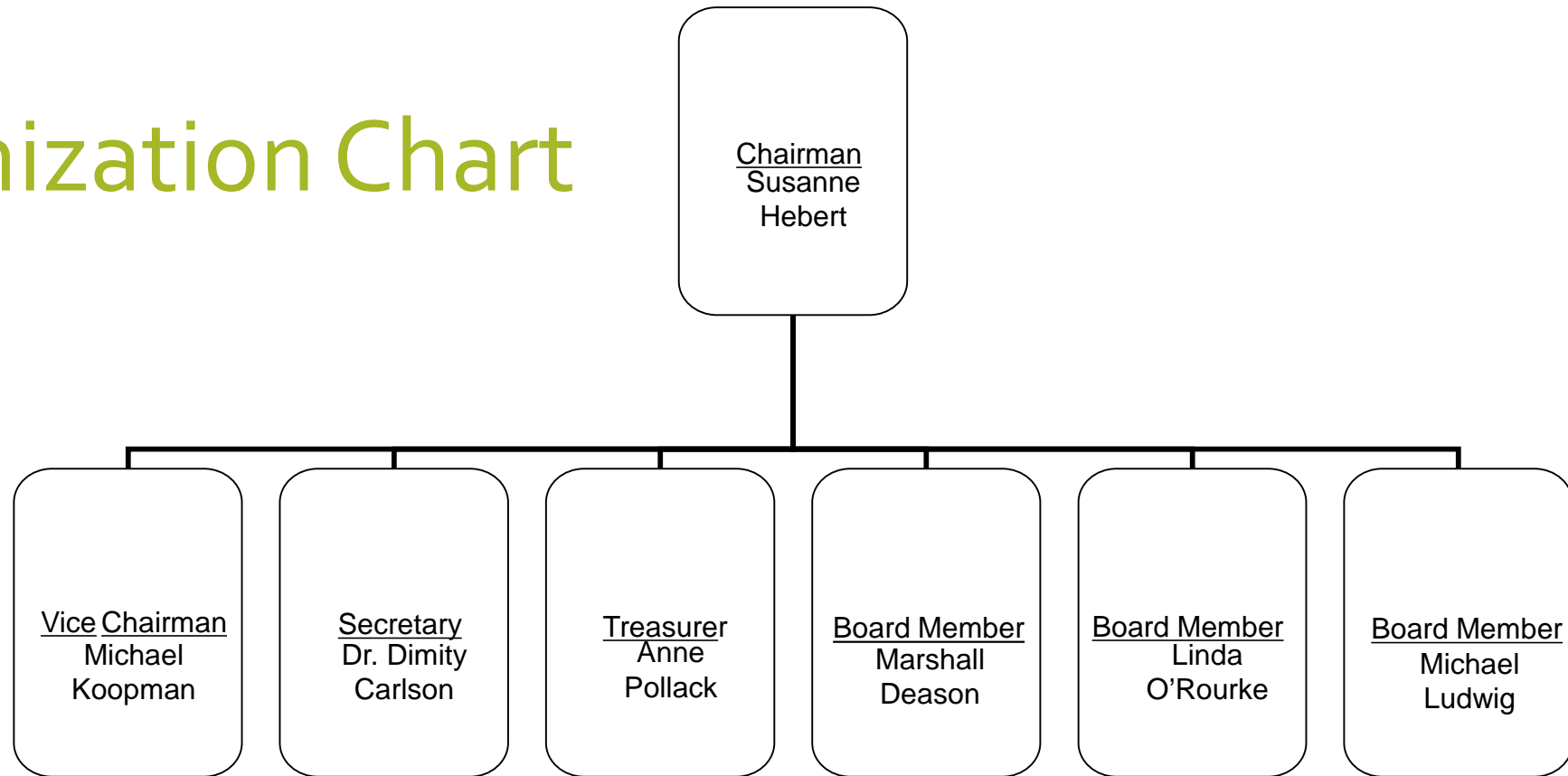
ARTICLE VIII. - FEATHER SOUND MUNICIPAL SERVICES TAXING UNIT

Sec. 114-279

....funds derived from the levy of ad valorem taxes shall be utilized only for street lighting and to acquire, develop and maintain recreational areas/greenspace...

MSTU established in 1990.

Organization Chart



Street Lights



THE TAXING DISTRICT LEASES
APPROXIMATELY 300 LIGHT
POLES AND FIXTURES FROM
DUKE ENERGY AND PAYS FOR
ELECTRIC POWER ON A
MONTHLY BASIS

Green-spaces: Easements, Medians, Main Entrance

- The Taxing District maintains greenspaces with mowing, irrigation, and tree services.



Green-spaces: Earl Maize Recreation Area

- The recreation area includes a children's playground, basketball court, picnic shelters, a baseball/soccer field, and a boardwalk.



NET CASH FLOW

| | | | | PAYMENTS MADE | | | | |
|---------------|---------------------------------|-----------------------------------|-----------------|----------------|----------------|----------------|------------------------|------------------------------|
| Year | FSCSD Beginning Reserve Balance | Funding Received from Tax Revenue | Interest Income | Utilities | Maintenance | Administrative | Community Improvements | FSCSD Ending Reserve Balance |
| 2015 | \$ 227,274.00 | \$ 115,000.00 | \$ 230.00 | \$ (86,987.00) | \$ (66,344.00) | \$ (6,228.00) | \$ - | \$ 182,935.00 |
| 2016 | \$ 182,935.00 | \$ 119,600.00 | \$ 105.00 | \$ (81,756.00) | \$ (66,263.00) | \$ (6,381.00) | \$ - | \$ 148,210.00 |
| 2017 | \$ 148,210.00 | \$ 166,000.00 | \$ 58.00 | \$ (81,178.00) | \$ (64,883.00) | \$ (7,643.00) | \$ - | \$ 160,564.00 |
| 2018 | \$ 160,564.00 | \$ 260,000.00 | \$ 85.00 | \$ (83,539.00) | \$ (97,865.00) | \$ (7,575.00) | \$ (149,730.00) | \$ 81,940.00 |
| 2019 | \$ 81,940.00 | \$ 200,000.00 | \$ 50.00 | \$ (92,000.00) | \$ (80,000.00) | \$ (8,000.00) | \$ (85,000.00) | \$ 16,990.00 |
| 2020 Request | \$ 16,990.00 | \$ 280,000.00 | \$ - | \$ (90,000.00) | \$ (90,000.00) | \$ (8,000.00) | \$ (105,000.00) | \$ 3,990.00 |
| 2021 Estimate | \$ 3,990.00 | \$ 220,000.00 | \$ - | \$ (90,000.00) | \$ (70,000.00) | \$ (8,000.00) | \$ (40,000.00) | \$ 15,990.00 |
| 2022 Estimate | \$ 15,990.00 | \$ 250,000.00 | \$ - | \$ (90,000.00) | \$ (90,000.00) | \$ (8,000.00) | \$ (40,000.00) | \$ 37,990.00 |
| 2023 Estimate | \$ 37,990.00 | \$ 230,000.00 | \$ - | \$ (90,000.00) | \$ (70,000.00) | \$ (8,000.00) | \$ (40,000.00) | \$ 59,990.00 |
| 2024 Estimate | \$ 59,990.00 | \$ 220,000.00 | \$ - | \$ (90,000.00) | \$ (90,000.00) | \$ (8,000.00) | \$ (40,000.00) | \$ 51,990.00 |

FY20 REQUEST

- NO MILLAGE INCREASE
- FUNDING FROM COUNTY RESERVES OF \$280,000 TO SUPPORT FY20 EXPENSES FOR :
 - ANNUAL EXPENSES
 - DOG PARK INSTALLATION