

Risk Management Contract Review

Contract/ Agreement Title	Standard Ground Lease and Consolidation Agreement with Brookline PIE Ulmerton, LLC at the St. Pete-Clearwater International Airport.						
Bid/Contract#		Granicus#	19-039A	Stars#	1921090		
Purchasing Contact:				PID #		Amount:	\$5M
Department	Airport	Project/Contract Mgr:		Thomas Jewsbury			
Type of Contract	Lease of Owned Facility				Method of Review	Granicus	
Limitation of Liability?		Indemnification Language?			If PE to PE, \$768.28?		

JPA:	Choose One	Name of JPA:	
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Required Coverages	Add'l Language / Exclusions	Limits	Justification
WC/EL		\$500K \$500K \$500K	
Other	Airport Liability – ISO Form CG00 01, Additional Covg CG 20 10, CG 20 37	\$5M each occ \$5M agg	
AL		\$1M CSL	
Property		Special Form – 90% current replacement cost	
Pollution		\$1M per claim \$1M agg	
Choose an item.			
Choose an item.			
Choose an item.			

Date/Time/Comments:
Standard Ground Lease and Consolidation Agreement with Brookline PIE Ulmerton, LLC at PIE. This agreement combines all parcels into one ground lease agreement, clarifies contradictory lease terms in the previous agreements and established clear development time frames and deadlines for all of Brookline's parcels (3 parcels).

NOTES:
VA 10/2/2018 – reviewed Brookline agreement back in October – adjusted airport liability from \$25M to \$5M, Auto Liability from \$5M to \$1M, Pollution Liability from \$5M to \$1M and removed Hangar Keepers liability requirement. These are the minimum requirements as assessed in the stated usage for Phase I & II development. Phase III contains the hangar and fuel storage development, which has a 90 day opt out option for Brookline. Risk will review the design plans for every phase and assign additional insurance and limits based on our final assessment.

Initial Reviewer:	Vanessa Alfonso	Date	2/7/2019
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Please note: The Insurance & Contractual Risk Division reviews requests to assess risk, assign insurance requirements and provide compliance reviews for insurance certificates. However, this review does not imply approval for any event, purchase, service or project. It is the requestor's responsibility to obtain all necessary approvals.

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Manager Review:	Date Click to enter date.
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