



Staff Report

File #: 18-2063A, **Version:** 1

Agenda Date: 2/26/2019

Subject:

Presentation of FY20-FY23 Proposed New Rates for Water, Sewer, and Reclaimed Water System

Summary:

Stantec, an outside rate consultant, has reviewed data to determine the revenue requirements of the Utilities System. The four-year approach provides an indication of proactive financial management of utility systems desired by bond rating agencies, but does not preclude the Board of County Commissioners (Board) from making adjustments annually.

- Stantec will present summary results and recommendations to the Board for FY20 - FY23 proposed new rates for the water, sewer, and reclaimed water systems.
- After direction from the Board on how to proceed, customers will be notified in writing of a public hearing to be held on May 21, 2019.
- The public hearing will be advertised in advance of the May 21, 2019 meeting.
- Adoption of new rates will be approved by the Board at the public hearing.

Staff Member Responsible:

Megan Ross, Utilities Director

Lori Sullivan, Office of Management and Budget

Partners:

N/A