# Doing Things!

**To Serve the Public** 

**Economic Development** 





#### **Our Vision:**

To Be the Standard for Public Service in America.

# **Doing Things! Presentation**

Presented by Mike Meidel February 14, 2019





### **Who We Are**









#### **20 FTE, 0.9% of County Administrator workforce**

- BusinessDevelopment
- Florida Small Business Development Center
- Support





### **Who We Are**







#### With Partners We Do More





### **What We Do**



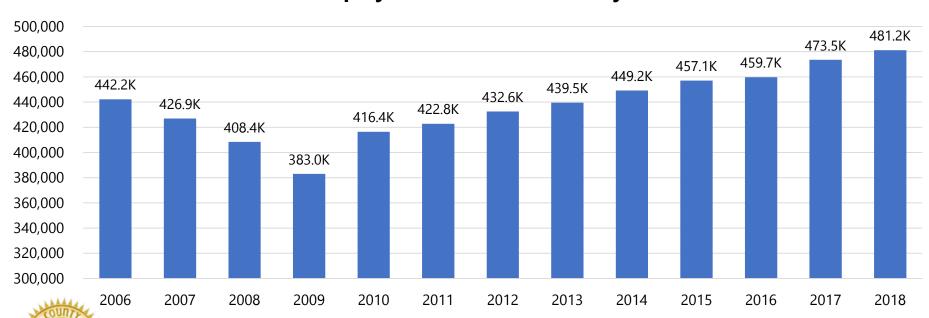


- Retain and help existing businesses to expand
- Facilitate new business start-ups
- Attract new high-wage primary employers
- Facilitate access to capital
- Improve business climate
- Foster partnerships to support business
- Facilitate availability of trained workforce
- Identify and promote Pinellas County sites





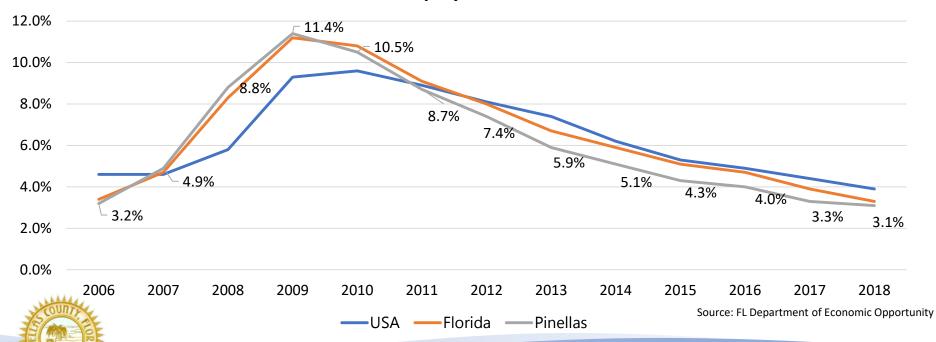
#### **Employment in Pinellas County**



Source: FL Department of Economic Opportunity



#### **Unemployment Rate**



## Things Done (1)



#### **Target Industry Wages Are 67% Higher Than Average**











#### 14 corporate relocations & expansions

- 839 new jobs projected
- 2,117 current jobs retained
  - \$127,745,695 in capital investment projected

- \$265,826 in training grants
- \$275 in direct and indirect wages for every \$1 of County incentives







#### **Announcements**

- Jabil expansion, \$67.3 Million,
   300 new jobs projected
- S.S. White relocates to Seminole from New Jersey,
   125 new jobs projected









#### **Global Tampa Bay**

- Mission to Mexico
  - \$35.3 Million in Projected Sales
  - \$20 Million in potential Foreign Direct Investment
- Foreign Direct Investment Trips
  - UK/Ireland 9 prospects
  - Toronto/Montreal 10 prospects



Big Storm Brewery Interview with BayNews9
Preparing for Trade Mission to Chile







# **Entrepreneurial & Small Business Start-ups and Growth**

- 813 jobs projected and retained
- \$32 million in increased sales
- \$7 million in government contracts (17 individual contracts)
- 9 new businesses started in Pinellas County







#### **Small Business Enterprise (SBE) Program**

- Outreach meetings/community engagement
- Consultant report
- B2Gnow software

#### **SBE Local Conversation Update**

 March 1 at 9 a.m. at the St. Petersburg College EpiCenter

www.PCED.org/update







# Red Tide Assistance for Impacted Businesses

- \$185,000 in Florida Emergency Bridge Loans for local businesses
- Small Business Administration (SBA)
   Business Recovery Center Opened at the St. Petersburg College EpiCenter









- **Pinellas Reverse Trade Show**
- **Pinellas Finance Fair**
- **Minority Enterprise Development** Week
- **Tampa Bay Government Contracting Conference**
- **City Contracting Outreach Partnership**
- **Prospera Workshops**





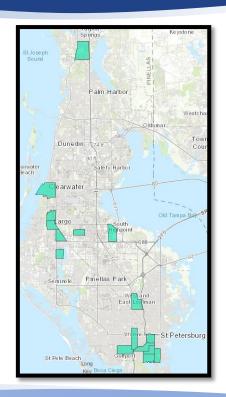






#### **Opportunity Zones**

- 16 Pinellas Census tracts designated
- Projects will offer substantial federal income tax benefits to investors and developers
- PCED.org/OZ (draft website)













#### **Industrial Revenue Bonds (IRB)**

 \$15.9 Million IRB for Clearwater Marine Aquarium will help to expand the facilities at Clearwater Marine Aquarium as it completes its multi-year expansion by 2020















#### Site Selectors' Dashboard - PCED.org/dashboard

	Economy						
Ī		Unemployment Rate	Gross Regional Product	GRP/Capita	Exports Value	State Income Tax	
١	Value   Trend	3.1% ↓	\$48.0B ↑	<b>\$49,581</b> ↑	\$38.1B ↓	0%	

Workforce							
	Labor Force Size	% Population with BA or higher	% Population w/ graduate degree	Average Hourly Wage			
Value   Trend	496,392 ↑	31.3% ↑	<b>11.2</b> % ↑	<b>\$21.23</b> ↑			

Population							
	Population	Annual Net Migration	Foreign-Born Population	Households	Median Household Income	Median Age	
Value   Trend	970,532 ↑	15,235 ↑	13.3% ↑	433,534 ↓	<b>\$49,730</b> ↑	48.9 ↑	







#### **Tampa Bay Innovation Center**

- Move to the 501 Building
- Community Open House November 13, 2018
- EDA Grant Application

"We are grateful to the Innovation Center staff for their guidance and connections." Saravana Pat Bhava, PikMyKid Founder and CEO









#### **STAR Center**

- Request for Negotiations
- Marketing process
- Final decisions
- Next steps





## 



- Planning for Penny IV Economic Development and Housing funds
- Small Business Development Center Level of Service Enhancement
- Small Business Enterprise Program
- New Business Incubator Facility / EDA Grant
- Shared Secure Compartmentalized Information Facility (SCIF)
- Team Tampa Bay and Team Florida
- Industry-specific trade show co-op for municipal partners
- \$100M Industrial Revenue Bond for the Nova Southeastern University Patel College of Osteopathic Medicine

### Thank you!











