

**Clearwater Cay
Community Development District**

12051 Corporate Boulevard, Orlando, FL 32817
407-382-3256
FAX 407-382-3254

May 9, 2018

ATT: Maria Cascone
Budget Office
14 S. Ft. Harrison Ave., 5th Floor
Clearwater, FL 33756



Re: Proposed FY 2019 Budget

To Whom It May Concern:

In accordance with Chapter 190.008 F.S., attached is a copy of the proposed FY 2019 Operations Budget for the Clearwater Cay Community Development District which is located within Pinellas County. This budget is for your review and comments, should you have any. However, no action is necessary on your part.

If you should have any questions regarding this matter please feel free to contact me at 407-382-3256.

Sincerely,

Monica L. Sutera
District Accountant
Fishkind & Associates, Inc.
12051 Corporate Blvd., Orlando, FL 32817
Tel: (407) 382-3256 // Fax: (407) 382-3254
Email: MonicaS@fishkind.com

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BOARD OF
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BOARD OF COUNTY
COMMISSIONERS
PINELLAS COUNTY FLORIDA

EXHIBIT "A"

Clearwater Cay Community Development District
Proposed Fiscal Year 2018-2019 Annual Operations & Maintenance Budget

	Actual Through 2-28-18	Total Projected Through 9-30-18	<u>Adopted FY 2017- 2018 Budget</u>	<u>Proposed FY 2018- 2019 Budget</u>
<u>Revenues</u>				
General O&M Assessments	\$293,550.50	\$420,175.00	\$420,175.00	\$420,175.00
Carry Forward	75,000.00	75,000.00	75,000.00	75,000.00
Grand Venezia-Specific Assessments	33,812.00	78,000.00	78,000.00	78,000.00
Net Revenues	\$402,362.50	\$573,175.00	\$573,175.00	\$573,175.00
<u>General O&M Expenses</u>				
First Quarter Operating Reserve	\$8,000.00	\$8,000.00	\$8,000.00	\$8,000.00
Supervisor Fees	1,000.00	9,000.00	9,000.00	9,000.00
Management	10,416.65	25,000.00	25,000.00	30,000.00
Engineering	0.00	2,500.00	2,500.00	2,500.00
Dissemination Agent	0.00	1,000.00	1,000.00	1,000.00
Property Appraiser	50.00	50.00	50.00	50.00
Assessment Administration	0.00	0.00	0.00	7,500.00
District Counsel - General Legal	77.00	20,000.00	20,000.00	20,000.00
District Counsel - Litigation	119,535.02	150,000.00	150,000.00	200,000.00
Bond Trustee Legal Fees - Litigation, FY 2016-2017	48,099.20	50,000.00	50,000.00	0.00
Bond Trustee Legal Fees - Litigation, FY 2017-2018	0.00	150,000.00	150,000.00	21,800.00
Bond Trustee Legal Fees - Litigation, FY 2018-2019	0.00	0.00	0.00	150,000.00
Audit	523.00	6,000.00	6,000.00	6,000.00
Telephone	15.99	50.00	400.00	400.00
Postage & Shipping	9.30	100.00	250.00	250.00
Copies	60.00	200.00	450.00	450.00
Website Maintenance	375.00	1,000.00	1,000.00	900.00
Legal Advertising	342.00	500.00	4,750.00	4,750.00
Roadway & Other Capital Repair Reserve	2,980.00	58,000.00	58,000.00	8,000.00
Common Area Maintenance	0.00	3,500.00	3,500.00	3,500.00
Hurricane Clean Up	0.00	0.00	0.00	5,000.00
Dues, Licenses, and Fees	175.00	175.00	175.00	175.00
Miscellaneous	0.00	0.00	0.00	10,000.00
General Insurance	5,096.00	5,096.00	5,100.00	5,900.00
Total General Expenses	196,754.16	490,171.00	495,175.00	495,175.00
<u>Grand Venezia-Specific Expenses</u>				
Maintenance of CDD-Owned Property within Grand Venezia	\$33,812.00	\$78,000.00	\$78,000.00	\$78,000.00
Grand Total Expenses	\$230,566.16	\$568,171.00	\$573,175.00	\$573,175.00