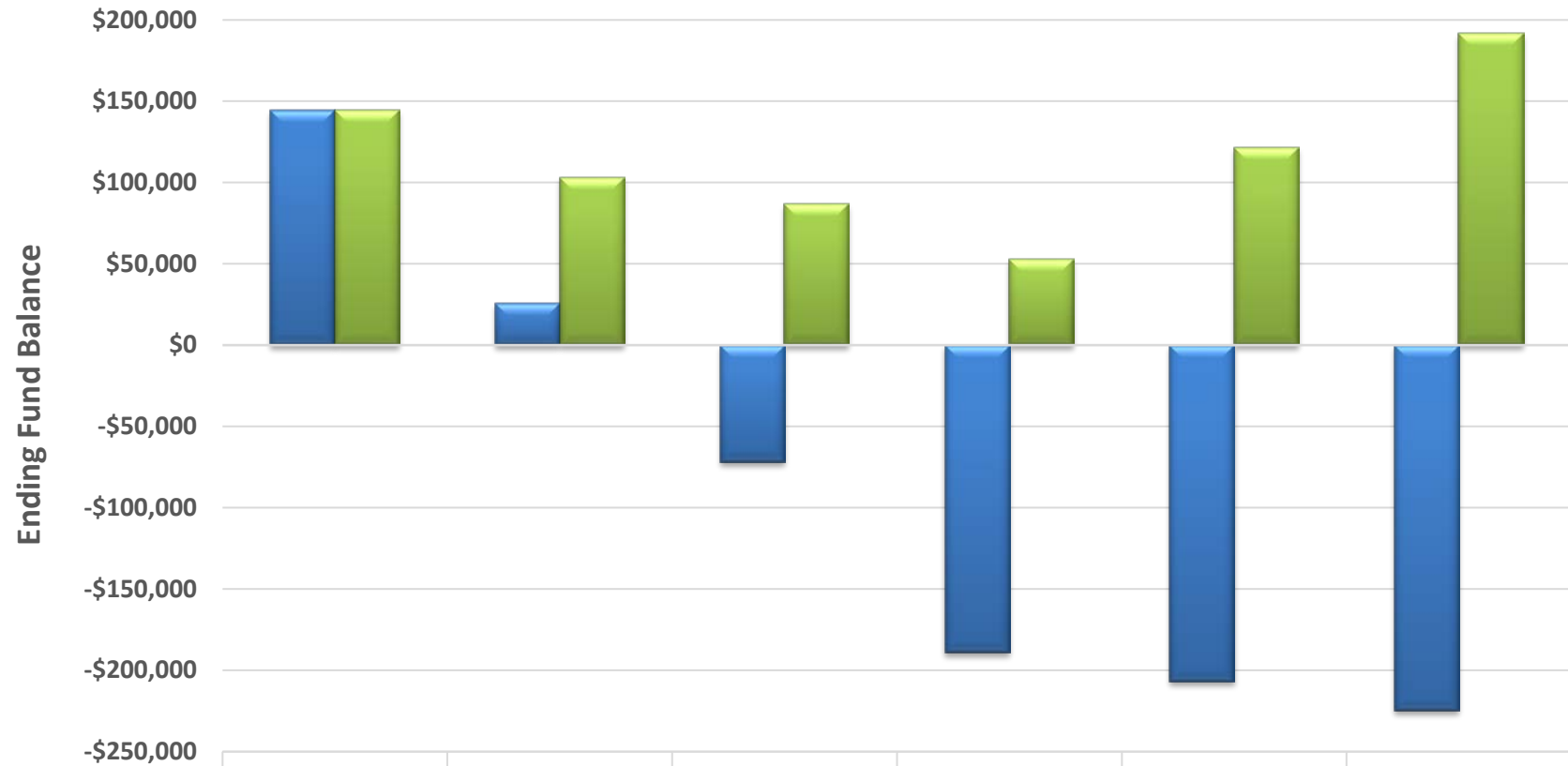


The Feather Sound Community Services District (FSCSD) is supported by a dedicated property tax levy, currently at 0.5 mills. The District is a non-profit entity which provides street lighting and parkland maintenance services for the area. The annual payment to the non-profit sometimes exceeds the property tax revenues collected, due to various community improvements needed. This overage has historically been funded by reserves held both at Pinellas County and FSCSD. The FY19 budget request includes a millage increase to 0.75 mills.

FSCSD Ending Fund Balance by Year



	FY18 Estimate	FY19 Proposed	FY20 Forecast	FY21 Forecast	FY22 Forecast	FY23 Forecast
No Millage Increase	144,460	25,940	(71,710)	(189,120)	(206,530)	(224,850)
Millage Increase	144,460	103,380	86,630	52,970	121,820	191,920

The above chart projects FSCSD ending fund balance by year for FY18 through FY23 based on no millage increases versus proposed millage increases (from .50 mills to .75 mills FY19 - FY23). Driving this request for the millage increase are community improvements scheduled for FY18 through FY21, including replacing the boardwalk and front entrance signage as well as adding a dog park and an outside exercise area.

FEATHER SOUND COMMUNITY SERVICES DISTRICT

The Feather Sound Community Services District (FSCSD) is a special taxing district within unincorporated Pinellas County. This special taxing district was created by a vote of the residents of Feather Sound. It was established for the purpose of providing street lighting and the acquisition, development and maintenance of recreational areas and green space for the residents of Feather Sound. The services are funded by ad valorem taxes. Property owners within the district are levied a separate millage for this purpose. The maximum millage rate that can be levied is 1.0 mill.

Program Descriptions	FY19	
	Budget Request	FTEs
Feather Sound Community Services Maintains and improves the Feather Sound Community Services District's common grounds including: street lights, green space maintenance, and recreation area enhancements.	200,000	-
TOTAL	200,000	-



March 15th, 2018

Ms. Lori Sullivan
Pinellas County Office of Management and Budget
14 S. Ft. Harrison Ave., 5th Floor, Clearwater, FL 33756
Clearwater, Florida 33756

Re: FY2019 Budget Request

Dear Ms. Sullivan,

Accompanying this letter please find a copy of our proposed budget for the Feather Sound Community Services District (FSCSD) for FY2019.

The budget submission assumes an increase in the millage rate from .50 to .75 for FY2019. The revenue generated by the current millage rate does not cover past nor future operating expenses which include maintenance for capital improvements made in prior years, utilities and administrative costs.

We request funding of \$200,000 for the 2018-19 fiscal budget period in four installments of \$50,000 each in February, April, June and August of 2019.

Thank you for your assistance. Should you have any questions regarding this I can be contacted by phone 727-579-7977 or by email at HarryV@HealthCareCapital.net
Sincerely,

Harry Venezia

Treasurer, Feather Sound Community Services District

Feather Sound Community Services Organization Chart 2018

