

April 19, 2018

Mr. Mark Woodard, County Administrator Pinellas County Government 315 Court Street – 6<sup>th</sup> Floor Clearwater, FL 33756

RE: Capital Project Funding Agreement

Dear Mr. Woodard:

On April 18, 2018, the City of Dunedin received the attached draft of the Capital Project Funding Agreement (Draft Agreement), which sets forth the rights and obligations of Pinellas County, Rogers Blue Jays Baseball Partnership and the City of Dunedin relating to the County commitment to provide \$41.7 million in Tourist Development Tax revenues to assist in funding the Spring Training Facility project described therein. I know that Spring Training retention continues to be a goal that you and I share along with our elected officials. The County's funding participation will make that goal feasible.

This Agreement has been reviewed by City staff, City Attorney, bond counsel and our financial advisors. I am pleased to advise that I am supportive of the draft Agreement as written, and will recommend approval and execution of the Agreement at a specially-called meeting of the Dunedin City Commission on the evening of Monday, April 23<sup>rd</sup>, 2018.

We value our partnership with Pinellas County and are excited to be the host community for this important project of regional benefit. Please let me know if there is anything further I can do to assist.

Sincerely,

Jennifer K. Bramley

City Manager City of Dunedin

Attachment (Draft Agreement)