## 167-0451-B (XX)

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Purchasing Department Surplus and Sell Bid Number: 167-0451-B

Prepared by and return to: Real Estate Management Dept. Real Property Division 509 East Avenue South Clearwater, FL 33756

## CONTRACT FOR SALE AND PURCHASE

THIS AGREEMENT made and entered into this day of <u>September</u>, 20\_17 between PINELLAS COUNTY, whose address is 509 East Avenue South, Clearwater, Florida 33756, a political subdivision of the State of Florida, hereinafter referred to as "SELLER" and <u>Ariyana Saint Jennings</u>, whose address is <u>320 Gulf Blvd, Belleair Shore, FI 33786</u>,

\_, hereinafter referred to as "BUYER".

WHEREAS, SELLER has determined that the real property as described herein is surplus; and SELLER solicited competitive bids for the real property pursuant to Pinellas County Invitation to Bid, No. <u>1670451-B</u> (hereinafter Invitation to Bid); and

WHEREAS, BUYER has represented to SELLER that BUYER is able to satisfactorily adhere to the terms and conditions of the Invitation to Bid, which are incorporated herein by reference, and the terms and conditions contained therein;

NOW, THEREFORE, in consideration of the mutual covenants contained herein, the parties agree as follows:

DESCRIPTION OF THE PROPERTY: In consideration of the payment hereinafter agreed to be paid by the BUYER to the SELLER, and in consideration of the covenants of the respective parties hereto, the SELLER does hereby agree to sell and the BUYER does hereby agree to buy the Property, including the development rights, littoral, riparian rights, and mineral rights per Florida Statues Section 270.11(3), of the Property whose legal description is:

Attached as Exhibit "A" and Exhibit "B" hereto and made a part hereof, herein referred to as the "Property".

Page 17 of 20 1. <u>PURCHASE PRICE</u>: BUYER agrees to purchase the Property and the SELLER agrees to sell the Property at the price of <u>\$1,100,000.00</u>, (PURCHASE PRICE) subject to adjustment and proration, as may be applicable, payable by certified funds or wire transfer funds at Closing.

2. <u>DEPOSIT</u>: SELLER acknowledges that the BUYER has made a deposit in the sum of 5% of purchase price\_Dollars (\$ \$55,000. ...00) with SELLER, which will be applied, as a credit, to the PURCHASE PRICE at closing and constitutes the BUYER's earnest money which shall not earn interest prior to the closing.

3. <u>TIME FOR ACCEPTANCE</u>: BUYER shall deliver this contract to SELLER within ten (10) business days after notification of winning bid. If BUYER fails to do so, the bid will be null and void and the BUYER's deposit may be returned or forfeited and retained by SELLER.

4. <u>EFFECTIVE DATE</u>: The effective date of this contract ("Effective Date") shall be the date when the contract is approved and accepted by the SELLER, through its Board of County Commissioners in open session.

5. <u>CLOSING DATE</u>: This transaction shall be closed on or before ninety (90) days after the Effective Date of this contract, unless extended by mutual written agreement of the parties. In the event that BUYER is not able to complete its due diligence on the Property as within this ninety (90) day period, BUYER may make a written request to have the Closing Date deferred. Such a request will be granted upon the sole and reasonable discretion of the SELLER.

6. <u>POSSESSION:</u> SELLER represents that at the time of closing there will be no parties in possession other than SELLER and SELLER agrees to deliver possession of the Property.

7. <u>TITLE INSURANCE:</u> SELLER does not provide title insurance; however, BUYER may procure it at BUYER's sole expense.

8. <u>SURVEY:</u> BUYER may procure a survey at BUYER's sole expense.

9. <u>EXPENSES:</u> SELLER is exempt from paying State documentary stamps taxes as provided for in Florida Statutes § 201.02 (2014). BUYER shall pay for any State documentary stamps required to be affixed to the deed, and the cost of recording, together with the cost of recording any corrective instruments, and any such other expenses in the closing of this Contract. Values for recording purposes shall be the PURCHASE PRICE set herein.

10. <u>CLOSING DOCUMENTS</u>: Prior to closing, SELLER shall furnish for BUYER's review, a Closing Statement. At closing, SELLER will execute and deliver to BUYER a County Deed pursuant to §125.411, Florida Statutes, conveying the Property to BUYER, subject to any and all easements and restriction of record, and any other documents necessary for the closing of this transaction.

11. <u>PLACE OF CLOSING:</u> Closing shall be held in the county where the Property is located, and at the office of the attorney or other closing agent designated by the BUYER.

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12. <u>TIME:</u> Time is of the essence as to this Contract.

13. <u>RESTRICTIONS, EASEMENTS, LIMITATIONS</u>: BUYER shall take title subject to: zoning regulations, restrictions, prohibitions and other requirements imposed by governmental authorities; plat restrictions; easements of record and any permits to which the Property may be subject.

14. TAXES: BUYER shall be fully liable and responsible for the payment of any and all taxes due on the Property from the date of closing and subsequent years thereafter.

15. <u>SUCCESSORS AND ASSIGNS:</u> The covenants, provisions and agreements herein contained, shall in every case be binding on and inure to the benefit of the parties hereto respectively, and their respective heirs, executors, administrators, successors and assigns, except that the BUYER's right to assign its interest under this contract shall be subject to the written consent of SELLER.

16. <u>DEFAULT</u>: Unless otherwise agreed to in writing the following applies: 1.) If BUYER fails to perform any of the covenants and agreements set herein, BUYER is in default, and SELLER's remedy shall be to retain the Deposit, and this contract shall thereafter terminate, expire, and become null and void and, all parties hereto shall be relieved of any and all further obligations and liabilities to each other under this contract. 2.) If SELLER fails to perform any of the SELLER's covenants and agreements set forth in this Contract as specified herein, SELLER is in default, and BUYER will receive the return of the Deposit in full settlement of all claims for damages occasioned by SELLER's default, whereupon this Contract shall terminate, expire, and become null and void and, all parties hereto shall be relieved of any and all further obligations and liabilities to each other and all further obligations and liabilities to each other become null and void and, all parties hereto shall be relieved of any and all further obligations and liabilities to each other become null and void and, all parties hereto shall be relieved of any and all further obligations and liabilities to each other under this Contract.

17. <u>DISCLAIMER, WARRANTIES, REPRESENTATIONS AND DUE DILIGENCE:</u> SELLER AND BUYER agree that the Property is being sold "As Is." SELLER makes no warranties or representations of any kind or nature concerning the condition of the Property, including any structures or improvements thereon, the development rights available for the Property, the zoning or land use designation for the Property, the suitability of the Property for BUYER's intended use, or the subsurface

soil conditions, except as otherwise set out herein.

18. <u>RIGHT TO CANCEL</u>: During the period set forth in Section 5 and prior to the Closing date, BUYER shall have the right to come upon the Property at reasonable times with its independent contractors, employees, engineers and other personnel to inspect and conduct testing upon the Property. If BUYER determines that the Property contains any toxic waste, asbestos containing materials, or chemical contamination, or has been used as a hazardous waste or chemical storage facility or dumpsite or as a garbage dump or landfill site, BUYER shall provide to SELLER a copy of the inspection report and notify the SELLER in writing of its intent to cancel the Contract and have any deposit(s) paid to the SELLER returned to the BUYER, which shall be BUYER's sole remedy.

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19. <u>OTHER AGREEMENTS; CONSTRUCTION OF THIS CONTRACT</u>: No other agreements or representations shall be binding upon BUYER or SELLER unless included in this Contract. No modification or change in this Contract shall be valid or binding upon the parties unless in writing and executed by the parties hereto. Typewritten or handwritten provisions inserted herein or attached hereto as addenda shall control all printed provisions of this Contract in conflict therewith as long as both parties agree in writing to same by initials of authorized agents. Whenever herein the singular number is used, the same shall include the plural, and the masculine gender shall include the feminine and neuter genders.

20. <u>RELATIONSHIP OF THE PARTIES</u>: Nothing contained herein shall be deemed or construed by the parties hereto, nor by any third party, as creating the relationship of principal and agent, or a partnership or joint venture between the parties hereto, and nothing contained herein shall be deemed to create any relationship other than the relationship of BUYER and SELLER.

21. <u>NOTICES:</u> All notices and other communications under this Contract shall be in writing and shall be given to the other by certified mail, return receipt requested, at the following addresses:

## As to BUYER:

167-0451-B (XX)

Ariyana Saint Jennings

c/o Julie Folden			
Coastal Propertie			
1201 Gulf Blvd, In		•	
727-460-7462	email;	julie@ julie	folden.com

As to SELLER:

Pinellas County Real Estate Division Attn: Real Property Manager 509 East Avenue South Clearwater, FL 33756 Telephone: (727) 464-3496 Fax: (727) 464-5251 IN WITNESS WHEREOF, the parties hereto have hereunto fully executed this Contract for Sale and Purchase the day and year first above written.

SIGNED, SEALED AND DELIVERED IN THE PRESENCE OF: Executed by BUYER on: 79 w 2017 WITNESSES: BUYER: Bv By olden Julie S Gaint JENNINGS Print Print Name: ARIMATE Wame: Bv Print Name: Keica Contrell 9-26-,2017 Executed by SELLER on: ATTEST: SELLER: **KEN BURKE** PINELLAS COUNTY, FLORIDA, Clerk of the Circuit Court by and through its Board of County Commissioners By: By Deputy Clerk Chairman (OFFICIAL SEAL)

THE TERMS SPECIFIED HEREIN ARE SUBJECT TO APPROVAL IN OPEN SESSION BY THE BOARD OF COUNTY COMMISSIONERS, PINELLAS COUNTY, FLORIDA.

APPROVED AS TO FORM: OFFICE OF THE COUNTY ATTORNEY
By: Chelsen Marchy-
Attorney