

Penny for Pinellas, Local Infrastructure Sales Surtax
Estimated Total Distributions to Pinellas County and Municipalities
Penny III and IV

(Dollar Amounts in Thousands, 000's omitted)

Projected Allocations

	Penny III			Penny IV			Variance	
	April 1, 2004			April 1, 2016				
	\$	Population Estimate	%	\$	Population Estimate	%	\$	%
Economic Development Capital Projects and Housing				\$ 165,362		8.3000%	\$ 165,362	
Jail & Court Facilities	\$ 225,000		15.4223%	\$ 59,769		3.0000%	\$ (165,231)	
Countywide Investments Total	\$ 225,000		15.4223%	\$ 225,131		11.3000%	\$ 131	0%
<i>Note: the Countywide Investments distribution is prior to the County & Municipalities distribution and is shown as a percent of total estimated revenue. The population distribution formula for the County & Municipalities is 100% after the Countywide Investments distribution.</i>								
Pinellas County	\$ 645,557	284,306	52.3326%	\$ 914,555	275,316	51.7523%	\$ 268,999	42%
Pinellas County Total	\$ 870,557			\$ 1,139,686			\$ 269,130	31%
Belleair	\$ 3,664	4,107	0.2969%	\$ 4,918	3,912	0.2783%	\$ 1,255	34%
Belleair Beach	\$ 1,456	1,632	0.1180%	\$ 1,965	1,563	0.1112%	\$ 509	35%
Belleair Bluffs	\$ 2,000	2,240	0.1619%	\$ 2,585	2,056	0.1463%	\$ 585	29%
Belleair Shore	\$ 64	72	0.0052%	\$ 140	111	0.0079%	\$ 76	120%
Clearwater	\$ 98,451	110,325	7.9761%	\$ 141,298	112,387	7.9957%	\$ 42,847	44%
Dunedin	\$ 33,214	37,217	2.6907%	\$ 45,330	36,055	2.5651%	\$ 12,116	36%
Gulfport	\$ 11,475	12,860	0.9297%	\$ 15,483	12,315	0.8761%	\$ 4,008	35%
Indian Rocks Beach	\$ 4,718	5,288	0.3823%	\$ 5,498	4,373	0.3111%	\$ 780	17%
Indian Shores	\$ 1,602	1,796	0.1298%	\$ 1,803	1,434	0.1020%	\$ 201	13%
Kenneth City	\$ 4,050	4,539	0.3282%	\$ 6,342	5,044	0.3589%	\$ 2,291	57%
Largo	\$ 64,980	72,817	5.2644%	\$ 102,575	81,587	5.8044%	\$ 37,594	58%
Madeira Beach	\$ 4,020	4,504	0.3256%	\$ 5,474	4,354	0.3098%	\$ 1,454	36%
N. Redington Beach	\$ 1,377	1,543	0.1116%	\$ 1,815	1,444	0.1027%	\$ 438	32%
Oldsmar	\$ 12,252	13,737	0.9931%	\$ 17,891	14,230	1.0124%	\$ 5,638	46%
Pinellas Park	\$ 42,452	47,572	3.4393%	\$ 66,002	52,497	3.7349%	\$ 23,549	55%
Redington Beach	\$ 1,421	1,592	0.1151%	\$ 1,820	1,448	0.1030%	\$ 400	28%
Redington Shores	\$ 2,088	2,341	0.1692%	\$ 2,756	2,192	0.1559%	\$ 667	32%
Safety Harbor	\$ 15,884	17,800	1.2869%	\$ 21,704	17,263	1.2282%	\$ 5,820	37%
St. Pete Beach	\$ 8,928	10,004	0.7233%	\$ 11,883	9,452	0.6725%	\$ 2,956	33%
St. Petersburg	\$ 225,793	253,010	18.2917%	\$ 326,233	259,483	18.4607%	\$ 100,441	44%
Seminole	\$ 15,875	17,799	1.2868%	\$ 23,184	18,440	1.3119%	\$ 7,308	46%
South Pasadena	\$ 5,210	5,837	0.4220%	\$ 6,396	5,087	0.3619%	\$ 1,186	23%
Tarpon Springs	\$ 20,674	23,170	1.6751%	\$ 30,975	24,637	1.7528%	\$ 10,301	50%
Treasure Island	\$ 6,721	7,532	0.5445%	\$ 8,556	6,805	0.4841%	\$ 1,835	27%
Municipalities Total	\$ 588,370	659,334	47.6674%	\$ 852,624	678,169	48.2477%	\$ 264,253	45%
Total	\$ 1,458,927	943,640	100.0000%	\$ 1,992,310	953,485	100.0000%	\$ 533,383	37%

Dollar amounts are based on growth assumptions of 3.5% in FY17, 3.0% in FY18-19 and 2.5% in FY20-30.

2016 Population Estimates from University of Florida, Bureau of Economic and Business Research, 10/31/2016. 2004 Population Estimates served as basis of Penny III Distribution among County and Municipalities.

Calculation of the Ordinary Distribution to Eligible County and Municipal Governments (218.62 Florida Statutes):

The allocation factor for each county government is computed by dividing the sum of the county's unincorporated area population plus two-thirds of the county's incorporated area population by the sum of the county's total population plus two-thirds of the county's incorporated area population. Each county's distribution is determined by multiplying the allocation factor by the sales tax monies earmarked for distribution within that county.

The allocation factor for each municipal government is computed by dividing the municipality's total population by the sum of the county's total population plus two-thirds of the county's incorporated population. Each municipality's distribution is determined by multiplying the allocation factor by the sales tax monies earmarked for distribution within its respective county.