



PENNY FOR PINELLAS

Building a Better Pinellas

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PROPOSED EXTENSION 2020-2030

“PENNY IV”

- Feedback from Public – preliminary
- Countywide Investments
 - Economic Development
 - Housing
- Interlocal Agreement Draft
- Public Information and Education
- Timetable



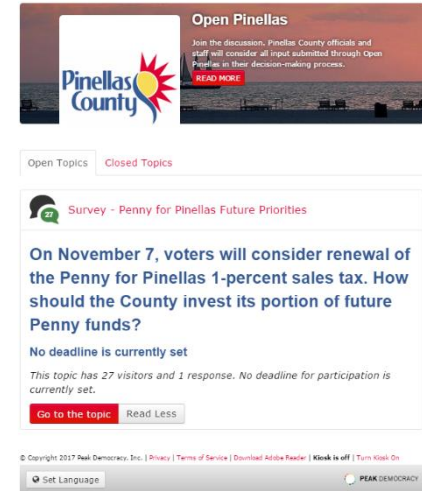
Penny Public Outreach



- **2 Public Input Open Houses**
- **More than 100 participants**
- **Next Open House – Mid-County, County Extension, March 29 – 5:30-8:00pm**

Penny Public Outreach & Feedback

- Open Pinellas – Online Survey
 - Open House Stations
 - Social Media Promotions



- More than 500 surveys completed since launch on March 15

Building a Better Pinellas

Penny IV Projection (2020-2030)



Countywide Investments	11.3%	\$225M
Jail & Court Facilities	3.0%	\$60M
Economic Development		
Capital Projects and Housing	8.3%	\$165M
Balance Split County/Cities	100.0%	\$1.8B
County	51.8%	\$915M
Municipalities	48.2%	\$853M
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Total Estimated Revenue		\$2.0B

Economic Development Capital Projects

- Allowable Uses
- Framework
- Criteria for Evaluating Opportunities
- Committee to Prioritize Use of Funds



Housing

- Housing Opportunities (land assembly)
 - Housing Finance Authority
- Housing Opportunities (mixed use)
 - New partners
- Sharing with Cities
- Criteria for Evaluating Opportunities



Interlocal Agreement (draft)

- Nearly Identical to Current/Previous Interlocals
- Distribution – Population-Based Formula based on State Statute (2016 population estimates)
- Countywide Investments
 - Percentage Basis vs Fixed Amount
 - 11.3% (estimated \$225M)
 - Courts & Jail Facilities (3.0%, est. \$60M)
 - Economic Development Capital Projects & Housing (8.3%, est. \$165M)
- Target Date for BCC Execution – July 18



Public Information & Education

- New website
- Video
- Social media posts
- Informational kits
- Speakers Bureau
- City partner engagement
- Business partners



Timetable

Ongoing – Speakers Bureau and other Public Education

March 28 – BCC Work Session

March-April – Open House and Survey

May 4 – BCC establishes Penny IV project priorities

June – Cities submit executed interlocal agreement

July 18 – BCC executes interlocal agreement

August 1 – BCC adopts ordinance with ballot language

November 7 – Voter Referendum

