

**Penny for Pinellas, Local Infrastructure Sales Surtax
Estimated Total Distributions to Pinellas County and Municipalities
Penny III and Penny IV**

(Dollar Amounts in Thousands, 000's omitted)

	Projected Allocations						Variance	
	Penny III April 1, 2004 Population Estimate			Penny IV April 1, 2016 Population Estimate				
	\$		%	\$		%	\$	%
Economic Development				\$ 149,440		7.5000%	\$ 149,440	
Affordable Housing				\$ 25,903		1.3000%	\$ 25,903	
Jail & Court Facilities	\$ 225,000		15.4378%	\$ 49,813		2.5000%	\$ (175,187)	
Countywide Investments Total	\$ 225,000		15.4378%	\$ 225,157		11.3000%	\$ 157	0%
<i>Note: the Countywide Investments distribution is prior to the County & Municipalities distribution and is shown as a percent of total estimated revenue. The population distribution formula for the County & Municipalities is 100% after the Countywide Investments distribution.</i>								
Pinellas County Total	\$ 644,790	284,306	52.3326%	\$ 914,659	275,316	51.7523%	\$ 269,869	42%
Belleair	\$ 3,659	4,107	0.2969%	\$ 4,919	3,912	0.2783%	\$ 1,260	34%
Belleair Beach	\$ 1,455	1,632	0.1180%	\$ 1,965	1,563	0.1112%	\$ 511	35%
Belleair Bluffs	\$ 1,998	2,240	0.1619%	\$ 2,585	2,056	0.1463%	\$ 587	29%
Belleair Shore	\$ 64	72	0.0052%	\$ 140	111	0.0079%	\$ 76	120%
Clearwater	\$ 98,335	110,325	7.9761%	\$ 141,314	112,387	7.9957%	\$ 42,979	44%
Dunedin	\$ 33,175	37,217	2.6907%	\$ 45,335	36,055	2.5651%	\$ 12,160	37%
Gulfport	\$ 11,462	12,860	0.9297%	\$ 15,485	12,315	0.8761%	\$ 4,023	35%
Indian Rocks Beach	\$ 4,712	5,288	0.3823%	\$ 5,499	4,373	0.3111%	\$ 786	17%
Indian Shores	\$ 1,600	1,796	0.1298%	\$ 1,803	1,434	0.1020%	\$ 203	13%
Kenneth City	\$ 4,045	4,539	0.3282%	\$ 6,342	5,044	0.3589%	\$ 2,297	57%
Largo	\$ 64,903	72,817	5.2644%	\$ 102,586	81,587	5.8044%	\$ 37,683	58%
Madeira Beach	\$ 4,015	4,504	0.3256%	\$ 5,475	4,354	0.3098%	\$ 1,460	36%
N. Redington Beach	\$ 1,376	1,543	0.1116%	\$ 1,816	1,444	0.1027%	\$ 440	32%
Oldsmar	\$ 12,238	13,737	0.9931%	\$ 17,893	14,230	1.0124%	\$ 5,655	46%
Pinellas Park	\$ 42,402	47,572	3.4393%	\$ 66,009	52,497	3.7349%	\$ 23,607	56%
Redington Beach	\$ 1,419	1,592	0.1151%	\$ 1,821	1,448	0.1030%	\$ 402	28%
Redington Shores	\$ 2,086	2,341	0.1692%	\$ 2,756	2,192	0.1559%	\$ 670	32%
Safety Harbor	\$ 15,865	17,800	1.2869%	\$ 21,706	17,263	1.2282%	\$ 5,841	37%
St. Pete Beach	\$ 8,917	10,004	0.7233%	\$ 11,885	9,452	0.6725%	\$ 2,968	33%
St. Petersburg	\$ 225,525	253,010	18.2917%	\$ 326,271	259,483	18.4607%	\$ 100,745	45%
Seminole	\$ 15,856	17,799	1.2868%	\$ 23,186	18,440	1.3119%	\$ 7,330	46%
South Pasadena	\$ 5,204	5,837	0.4220%	\$ 6,396	5,087	0.3619%	\$ 1,193	23%
Tarpon Springs	\$ 20,649	23,170	1.6751%	\$ 30,978	24,637	1.7528%	\$ 10,329	50%
Treasure Island	\$ 6,713	7,532	0.5445%	\$ 8,557	6,805	0.4841%	\$ 1,844	27%
Municipalities Total	\$ 587,673	659,334	47.6674%	\$ 852,721	678,169	48.2477%	\$ 265,048	45%
Total	\$ 1,457,463	943,640	100.0000%	\$ 1,992,537	953,485	100.0000%	\$ 535,074	37%

Dollar amounts are based on growth assumptions of 3.5% in FY17-FY18, 3.0% in FY19 and 2.5% in FY20-30.

2016 Population Estimates from University of Florida, Bureau of Economic and Business Research, 10/31/2016. 2004 Population Estimates served as basis of Penny III Distribution among County and Municipalities.

Calculation of the Ordinary Distribution to Eligible County and Municipal Governments (218.62 Florida Statutes):

The allocation factor for each county government is computed by dividing the sum of the county's unincorporated area population plus two-thirds of the county's incorporated area population by the sum of the county's total population plus two-thirds of the county's incorporated area population. Each county's distribution is determined by multiplying the allocation factor by the sales tax monies earmarked for distribution within that county.

The allocation factor for each municipal government is computed by dividing the municipality's total population by the sum of the county's total population plus two-thirds of the county's incorporated population. Each municipality's distribution is determined by multiplying the allocation factor by the sales tax monies earmarked for distribution within its respective county.