RESOLUTION NO. 16-05

RESOLUTION OF THE CITY CLEARWATER, FLORIDA **APPROVING** TERMINATION OF A **DEVELOPMENT** AGREEMENT AND THE FIRST AMENDMENT DEVELOPMENT **AGREEMENT** (COLLECTIVELY "THE AGREEMENT") BETWEEN THE CITY OF CLEARWATER AND CLEARWATER CHRISTIAN PRIVATE SCHOOL, INC., A FLORIDA NON-PROFIT CORPORATION, AND ITS SUCCESSORS. AND AUTHORIZING APPROPRIATE OFFICALS TO EXECUTE SAME; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Clearwater entered into a Development Agreement with Clearwater Christian Private School, Inc. (hereinafter "Clearwater Christian"), a Florida Non-Profit Corporation, dated August 12, 2010, recorded in O.R. Book 17005, Page 630, Public Records of Pinellas County, Florida concerning the development of 131.05 acres owned by Clearwater Christian (the Development Agreement is attached hereto as Exhibit A); and

WHEREAS, the Development Agreement was amended by the First Amendment to Development Agreement, dated October 27, 2010, recorded in O.R. Book 17078, Page 179, Public Records of Pinellas County, Florida (the First Amendment to Development Agreement is attached hereto as Exhibit B); and

WHEREAS, the City and Clearwater Christian mutually agree to a termination of the Agreement, pursuant to section 163.3237, Florida Statutes (the Termination is attached as Exhibit C); and

WHERAS, the termination is contingent upon the City's purchase of a portion of the Clearwater Christian property, as more particularly described in Exhibit D.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CLEARWATER, FLORIDA:

<u>Section 1.</u> The Agreement between the City of Clearwater and Clearwater Christian, which is attached as Exhibits A and B, is to be terminated, contingent upon the closing of the City's purchase of a portion of Clearwater Christian's property, as more particularly described in Exhibit D.

<u>Section2.</u> Hereby authorizes appropriate officials to execute the Termination of Development Agreement, as amended, which is attached as Exhibit C.

Section 3. This resolution shall take effect immediately.

PASSED AND ADOPTED this 21 th day of April , 2016.

Approved as to form:

Camilo A. Soto Assistant City Attorney -georgencretikor

George N. Cretekos

Mayor

Attest:

Rosemarie Call City Clerk