

## PROPERTY TAX RATES AND REVENUE

	FY16				FY17			
	Tax Rate (Millage)	Taxable Value of 1 Mill	Ad Valorem Calculated @ 100%	Budgeted Revenue @ 95%	Tax Rate (Millage)	Taxable Value of 1 Mill	Ad Valorem Calculated @ 100%	Budgeted Revenue @ 95%
<b><u>Countywide</u></b>								
General Fund	5.2755	63,693,961	336,017,490	319,216,620	5.2755	68,275,528	360,187,549	342,178,180
Special Revenue								
Health	0.0622	63,693,961	3,961,764	3,763,680	0.0622	68,275,528	4,246,738	4,034,410
Emergency Medical Services	<u>0.9158</u>	59,352,977	<u>54,355,457</u>	<u>51,637,690</u>	<u>0.9158</u>	<u>63,896,768</u>	<u>58,516,660</u>	<u>55,590,830</u>
<b>Total B.C.C. Countywide</b>	6.2535	n/a	394,334,711	374,617,990	6.2535	n/a	422,950,948	401,803,420
<b><u>Dependent MSTU Special Districts</u></b>								
Municipal Service Taxing Unit	2.0857	15,774,699	32,901,290	31,256,230	2.0857	16,663,101	34,754,230	33,016,520
Public Library Cooperative-MSTU	0.5000	9,615,728	4,807,864	4,567,480	0.5000	10,139,263	5,069,631	4,816,150
Palm Harbor Rec. & Library Dst	0.5000	3,666,879	1,833,440	1,741,770	0.5000	3,917,371	1,958,685	1,860,760
Feather Sound Community Svs Dst	0.5000	273,378	136,689	129,860	0.5000	296,994	148,497	141,080
East Lake Library Svcs District	0.2500	2,585,631	646,408	614,090	0.2500	2,699,952	674,988	641,240
East Lake Recreation Svcs District	0.2500	2,585,631	646,408	614,090	0.2500	2,699,952	674,988	641,240
<b><u>Fire Protection Districts</u></b>								
Belleair Bluffs	1.7320	314,146	544,101	516,900	1.7320	332,145	575,275	546,520
Clearwater	3.2092	953,641	3,060,426	2,907,410	3.2092	1,016,687	3,262,753	3,099,620
Dunedin	2.9222	317,643	928,216	881,810	2.9222	333,046	973,228	924,570
Gandy	2.2977	54,331	124,837	118,600	2.2977	56,630	130,118	123,620
Largo	3.5609	567,490	2,020,774	1,919,740	3.5609	592,925	2,111,348	2,005,790
Pinellas Park	3.0163	273,213	824,093	782,890	3.1976	280,877	898,134	853,230
Safety Harbor	2.8118	72,148	202,865	192,730	2.8118	77,514	217,954	207,060
Tarpon Springs	2.3745	183,453	435,609	413,830	2.3745	191,596	454,946	432,200
Seminole	1.9581	2,446,651	4,790,788	4,551,250	1.9581	2,618,927	5,128,122	4,871,720
High Point	2.6700	706,084	1,885,245	1,790,990	2.6700	751,140	2,005,544	1,905,270
Tierra Verde	1.9118	838,801	1,603,620	1,523,440	1.9118	885,507	1,692,912	1,608,270
South Pasadena	0.9137	123,455	112,801	107,170	0.9137	129,223	118,071	112,170

Property taxes, also known as “Ad Valorem” (according to value) taxes, are assessed on real property and on tangible personal (business) property. The tax rate is expressed in “mills”. One mill is one dollar of taxes for each thousand dollars of taxable value. For example, a tax rate of 5.9 mills on a taxable value of \$100,000 yields \$590 in taxes. The taxable values as of January 1 are established annually by the County Property Appraiser and certified for budget purposes in June. Final taxable values are certified following the appeal and adjustment process.

The millage rate is approved annually by the Board of County Commissioners by resolution as part of the budget process. This process must follow the “Truth in Millage” (TRIM) law (Ch. 200.065 F.S.), including timing, advertisement, and conduct of public hearings. By Florida Law, local governments must budget at least 95% of the calculated revenue for property taxes. The difference from 100% allows for collection fees, discounts, and revenue that is not received during the fiscal year.