Florida Communities Trust Reconciliation Statement

Recipient Name: The City of Dunedin and Pinellas County

Project Name: Gladys Douglas Hackworth Property Acquisition

FCT Project #: **20-004-FF21**

Date: 1/24/2024

GRANT AWARD CALCULATION

FCT PROJECT RECONCILIATION STATEMENT

TOTAL PROJECT COSTS

Land	Purchase	Price
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\$ 10,000,000.00 Total Land Purchase Price \$ 10,000,000.00

Acquisition Expenses

 Survey
 \$ 23,406.00

 Appraisals
 \$ 31,825.00

 Environmental Site Assessments
 \$ 9,248.00

 Title Insurance
 \$ 38,967.20

 Real Estate Fees or Commissions
 \$

Total Acquisition Expenses \$ 103,446.20

Total Project Costs \$ 10,103,446.20

COMPUTATION OF GRANT AWARD AND RECIPIENT MATCH AMOUNT

FCT Award Computation (40% of Project Costs)

Share of Purchase Price \$ 4,000,000.00
Share of Acquisition Expenses \$ 41,378.48

Total Share of Project Costs

Total Share of Project Costs \$ 4,041,378.48 (1)

City of Dunedin (30% of Project Costs)

Share of Purchase Price \$ 3,000,000.00
Share of Acquisition Expenses \$ 31,033.86

Total Share of Project Costs \$ 3,031,033.86

Pinellas County (30% of Project Costs)

Share of Purchase Price \$ 3,000,000.00 Share of Acquisition Expenses \$ 31,033.86

Total Share of Project Costs \$ 3,031,033.86

Total Project Costs \$ 10,103,446.20

COMPUTATION OF PREPAIDS, REIMBURSEMENTS, AND ADDITIONAL COSTS

FLORIDA COMMUNITIES TRUST

FCT Prepaid Project Costs

Survey	\$ -
Title Commitment	\$ -
Appraisals	\$ -
Environmental Site Assessments	\$ -
Total Prepaid Costs	\$ _

FCT Amount Due at Closing

Share of Total Project Costs
Less Total Prepaid Costs
\$ 4,041,378.48
\$ -

Total Amount Due From FCT \$2,400,000.00 (2)

Florida Communities Trust **Reconciliation Statement**

City of Dunedin and Pinellas County

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foregoing reconciliation of Recipient's costs is hereby appr	oved by	the undersigned.					
The City of Dunedin and Pinellas County have requested	d to divid	le the FCT reimburse	ement a	mount 50/50.			
amount is \$2,400,000 minus any additional project costs	incurred	by FCT. The FCT re					
Pursuant to the terms of the Grant Agreement, the amou project cost provided from the application.	nt of the	grant shall not excee	ed the l	esser of \$2,400,000	0 or 40%	of the total	
<u>9s:</u>							
Recipient Additional Costs Record Grant Award Agreement Total Additional Costs	\$	-					
D :: (A189 10 (1017	L AMOUNT DOL TO) i iivei	LAO COONTI	Ψ	1,200,000.00	(5)
					\$		(3) (3)
Maximum Allowabl		•		•	\$ \$	2,400,000.00 1,641,378.48	
Total Recipient Share					<u>\$</u>	(4,041,378.48)	(2)
Less Prepaids			\$	10,103,446.20			
City of Dunedin Share of Total Project Costs			\$	3,031,033.86			
	Þ	10,103,446.20					
Real Estate Fees or Commissions	\$	-					
Title Insurance	\$	38,967.20					
Environmental Site Assessment							
·							
	\$	10,000,000.00					
Recipient Prepaid Costs	•	40.000.000.00					
	Land Purchase Price Certified Survey Appraisals Environmental Site Assessment Title Insurance Real Estate Fees or Commissions Total Prepaid Costs Recipient Amount Due City of Dunedin Share of Total Project Costs Pinellas County Share of Total Project Costs Less Prepaids Total Recipient Share Maximum Allowabl Recipient Additional Costs Record Grant Award Agreement Total Additional Costs 28: Pursuant to the terms of the Grant Agreement, the amou project cost provided from the application. Pursuant to the memorandum from Bill Bibby to FCT Decamount is \$2,400,000 minus any additional project costs reimbursement amount, which may be less that the purch The City of Dunedin and Pinellas County have requested foregoing reconciliation of Recipient's costs is hereby approved to the purchase of the City of Dunedin and Pinellas County have requested foregoing reconciliation of Recipient's costs is hereby approved to the purchase of the City of Dunedin and Pinellas County have requested foregoing reconciliation of Recipient's costs is hereby approved to the City of Dunedin and Pinellas County have requested foregoing reconciliation of Recipient's costs is hereby approved to the City of Dunedin and Pinellas County have requested foregoing reconciliation of Recipient's costs is hereby approved to the City of Dunedin and Pinellas County have requested foregoing reconciliation of Recipient's costs is hereby approved to the City of Dunedin and Pinellas County have requested foregoing reconciliation of Recipient's costs is hereby approved to the City of Dunedin and Pinellas County have requested foregoing reconciliation of Recipient's costs is hereby approved to the City of Dunedin Amount Allowable Pinellas County have requested foregoing reconciliation of Recipient's costs is hereby approved to the City of Dunedin Amount Pinellas County have requested foregoing reconciliation of Recipient's costs is hereby approved to the City of Dunedin Amount Pinellas County have requested foregoing foregoing foregoing foregoing foregoin	Land Purchase Price Certified Survey Appraisals Environmental Site Assessment Title Insurance Real Estate Fees or Commissions Total Prepaid Costs Recipient Amount Due City of Dunedin Share of Total Project Costs Pinellas County Share of Total Project Costs Less Prepaids Total Recipient Share Maximum Allowable Grant Amount Total Recipient Additional Costs Record Grant Award Agreement Total Additional Costs Pursuant to the terms of the Grant Agreement, the amount of the project cost provided from the application. Pursuant to the memorandum from Bill Bibby to FCT Designee, Designed reimbursement amount, which may be less that the purchase price The City of Dunedin and Pinellas County have requested to divide foregoing reconciliation of Recipient's costs is hereby approved by of OF DUNEDIN By:	Land Purchase Price \$ 10,000,000.00 Certified Survey \$ 23,406.00 Appraisals \$ 31,825.00 Environmental Site Assessment \$ 9,248.00 Title Insurance \$ 38,967.20 Real Estate Fees or Commissions \$ - Total Prepaid Costs \$ 10,103,446.20 Recipient Amount Due City of Dunedin Share of Total Project Costs Pinellas County Share of Total Project Costs Less Prepaids Total Recipient Share Maximum Allowable Grant Award Amount per GAmount Over Maximum TOTAL AMOUNT DUE TOTAL AM	Land Purchase Price Certified Survey S 23,406.00 Appraisals Environmental Site Assessment J 9,248.00 Title Insurance Real Estate Fees or Commissions Total Prepaid Costs Total Prepaid Costs S 10,103,446.20 Recipient Amount Due City of Dunedin Share of Total Project Costs Pinellas County Share of Total Project Costs Less Prepaids Total Recipient Share Maximum Allowable Grant Award Amount per Grant Avamount Over Maximum Allowable TOTAL AMOUNT DUE TO CITY TOTAL AMOUNT DUE TO CITY TOTAL AMOUNT DUE TO PINEI Recipient Additional Costs Record Grant Award Agreement Total Additional Costs Pursuant to the terms of the Grant Agreement, the amount of the grant shall not exceed the le project cost provided from the application. Pursuant to the memorandum from Bill Bibby to FCT Designee, Director Callie DeHaven date amount is \$2,400,000 minus any additional project costs incurred by FCT. The FCT reimburs reimbursement amount, which may be less that the purchase price paid by Recipient. The City of Dunedin and Pinellas County have requested to divide the FCT reimbursement aforegoing reconciliation of Recipient's costs is hereby approved by the undersigned. 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Pursuant to the memorandum from Bill Bibby to FCT Designee, Director Callie DeHaven dated 3/17/2022, the maximum amount is \$2,400,000 minus any additional project costs incurred by FCT. The FCT reimbursement is based on the max reimbursement amount, which may be less that the purchase price paid by Recipient. The City of Dunedin and Pinelias County have requested to divide the FCT reimbursement amount 50/50. foregoing reconciliation of Recipient's costs is hereby approved by the undersigned. YOF DUNEDIN FLORIDA COMMUNITIES TRUST By:	Land Purchase Price \$ 10,000,000.00 Certified Survey \$ 23,406.00 Appraisals \$ 31,825.00 Environmental Site Assessment \$ 9,248.00 Title Insurance \$ 38,967.20 Real Estate Fees or Commissions \$ - Total Prepaid Costs \$ 10,103,446.20 Recipient Amount Due City of Dunedin Share of Total Project Costs \$ 3,031,033.86 Pinellas County Share of Total Project Costs \$ 3,031,033.86 Less Prepaids Total Recipient Share Maximum Allowable Grant Award Amount per Grant Award Agreement \$ 2,400,000.00 Amount Over Maximum Allowable Grant Award Agreement \$ 1,641,378.48 TOTAL AMOUNT DUE TO CITY OF DUNEDIN TOTAL AMOUNT DUE TO CITY OF DUNEDIN TOTAL AMOUNT DUE TO PINELLAS COUNTY Recipient Additional Costs Record Grant Award Agreement \$