

OMB Granicus Review

Granicus Title	Award of bid to Preferred Materials Inc. for Fiscal Year 2024 Pavement Preservation - Package 3.				
Granicus ID#	24-0008A	Reference #	23-0833	Date	01/09/2024

Mark all Applicable Boxes:

Type of Review										
CIP	<input checked="" type="checkbox"/>	Grant	<input type="checkbox"/>	Other	<input type="checkbox"/>	Revenue	<input type="checkbox"/>	Project	<input type="checkbox"/>	Various

Fiscal Information:

New Contract (Y/N)	Y	Original Amount	\$4,904,230.00
Fund(s)	3001; 1001	Amount of Change (+/-)	
Cost Center(s)	414100	Total Amount	\$4,904,230.00
Program(s)	3032	Amount Available	Total: \$4,904,230.00
Account(s)	56XXXXX	Included in Applicable Budget? (Y/N)	Y*
Fiscal Year(s)	FY24		

Description & Comments	
(What is it, any issues found, is there a financial impact to current/next FY, does this contract vary from previous FY, etc.)	
Award of bid to Preferred Materials Inc. for Fiscal Year 2024 Pavement Preservation - Package 3.	
<p>*The funding for this award is budgeted in the Capital Improvement Plan, under Road Resurfacing & Rehabilitation PIV 004192A (Penny Funded) and Transportation Millage Capital Resurfacing Program 005700A (transportation millage funded), in FY24. Penny funding in FY24 for resurfacing projects is \$13,000,000.00 (doesn't include potential carryforward funding). Transportation Millage funding in FY24 is \$14,980,000.00 (doesn't include potential carryforward funding).</p> <p>Road Resurfacing & Rehabilitation PIV 004192A (Penny Funded) has a potential carryforward, that if approved by the Board January 30th, will increase the FY24 budget to \$22,584,000.00. Transportation Millage Capital Resurfacing Program 005700A (transportation millage funded) has a potential carryforward, that if approved by the Board January 30th, will increase the FY24 budget to \$18,398,000.00.</p> <p>The low bid of \$4,904,230.00 was received from Preferred Materials, Inc, which was 12.12% below the engineer's estimate of \$5,580,826.54</p> <p>Please see attached program sub project reports titled "004192A Penny Resurfacing Sub Projects" and "005700A Trans Millage Resurfacing Sub Projects" for a breakdown of budget and estimates.</p> <p>Staff report "Fiscal Impact" and "Recommended Action" sections updated.</p>	

Analyst: ANDREW BROWN

Ok to Sign: