

OMB Contract Review

Contract Name	Ranking of firms and agreement with Pinellas Affordable Living for the development of affordable housing located at 3901 46th Avenue North in the Lealman Community Redevelopment Area. (Companion to Item No. 23-1751A)				
GRANICUS	23-1591A	Contract #	n/a	Date:	11/29/23

Mark all Applicable Boxes:

Type of Contract									
CIP		Grant		Other	x	Revenue		Project	

Contract information:

New Contract (Y/N)	n/a	Original Contract Amount	n/a
Fund(s)	n/a	Amount of Change	n/a
Cost Center(s)	n/a	Contract Amount	n/a
Program(s)	n/a	Amount Available	n/a
Account(s)	n/a	Included in Applicable Budget? (Y/N)	n/a
Fiscal Year(s)	n/a		

Description & Comments

(What is it, any issues found, is there a financial impact to current/next FY, does this contract vary from previous FY, etc.)

This is for ranking of firms and agreement with Pinellas Affordable Living for the development of residential property located at 3901 46th Avenue North in the Lealman Community Redevelopment Area. (Companion to Item No. 23-1751A)

PAL was selected as the number one ranked firm through a competitive request for negotiation process to develop affordable housing on the County owned property located at 3901 46th Avenue North. Through companion item 23-1751A, the parcel #03-31-16-51012-025-0030 will be conveyed to the Housing Finance Authority of Pinellas County (HFA) from the County. Upon transfer of the subject property, the HFA will lease the property to PAL for affordable housing development.

The HFA will retain ownership of the land and provide a long-term ground lease to PAL. PAL will develop 17 single-family units for rent to income eligible households earning 60% or less of the AML.

No County General Funds are required. The Housing Finance Authority is not a BCC department.

Analyst: Yana Matiyuk

Ok to Sign: