RESOLUTION NO. 23-

A RESOLUTION OF THE PINELLAS COUNTY BOARD OF COUNTY COMMISSIONERS APPROVING THE HISTORIC PRESERVATION AD VALOREM EXEMPTION FOR THE PROPERTY LOCATED AT 436 STREET NORTH IN THE CITY PETERSBURG, A CONTRIBUTING RESOURCE TO THE DOWNTOWN ST. PETERSBURG HISTORIC DISTRICT LISTED IN THE NATIONAL REGISTER OF HISTORIC PLACES; APPROVING EXECUTION OF A HISTORIC PRESERVATION **PROPERTY** TAX **EXEMPTION** COVENANT; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Board of County Commissioners recognizes and values historic properties located in the County with protection of and reinvestment in these historic properties being in the public interest and essential to the health, safety, and welfare of the residents of Pinellas County; and

WHEREAS, the citizens of Florida have amended Article VII, Section 3(d) of the Florida Constitution to authorize counties and municipalities to allow historic preservation ad valorem tax exemptions for owners of eligible historic properties who make significant improvements; and

WHEREAS, the Florida Legislature has enacted Section 196.1997, Florida Statutes, to govern the allowance of such ad valorem tax exemptions made to eligible historic properties which result from restoration, renovation, or rehabilitation; and

WHEREAS, the Board of County Commissioners adopted the Pinellas County Historic Property Tax Exemption Ordinance (Chapter 118, Article V, Pinellas County Code) in January 1996 providing for ad valorem tax exemptions ten (10) years in duration on improvements made to a designated historic property which result from the restoration, renovation, or rehabilitation of said property in unincorporated areas and in municipalities that have adopted a historic preservation tax exemption ordinance within their jurisdiction; and

WHEREAS, the City of St. Petersburg has adopted a historic preservation ad valorem tax exemption ordinance (Section 16.30.070.4 of the City Code) on July 21, 1994, providing its residents with financial incentives to preserve the City's historic properties; and

WHEREAS, the City of St Petersburg is recognized as a Certified Local Government in good standing by the Florida Department of State, Division of Historical Resources as authorized under the National Historic Preservation Act Amendments of 1980 and, therefore, staff with the

Urban Planning & Historic Preservation Division for the City of St. Petersburg shall be considered the Local Preservation Office for the purposes of administering the provisions of this ad valorem tax exemption as allowed under 196.1997, Florida Statutes in coordination with the Pinellas County Housing & Community Development Department; and

WHEREAS, the property at 436 2nd Street North is located within the corporate limits of the City of St. Petersburg and has been designated as a contributing resource in the Downtown St. Petersburg Historic District listed in the National Register of Historic Places; and

WHEREAS, the property at 436 2nd Street North is comprised essentially of grounds, collateral, appurtenances, and improvements more particularly described as being located on the following land parcel:

REV MAP OF ST PETERSBURG BLK 4, S 60FT OF LOT 1 & S 60FT OF E 20FT OF LOT 2 and further identified by the Pinellas County Property Appraiser as parcel number:

19-31-17-74466-004-0010; and

WHEREAS, according to public record this property is presently owned by 2nd Street North LLC; and

WHEREAS, the City of St. Petersburg has reviewed and approved the historic preservation ad valorem tax exemption application (AVT 21-90400006) submitted by the property owner and has verified that the improvements were completed by the property owner consistent with the application; and

WHEREAS, the St. Petersburg City Council has approved the request for an exemption of the ad valorem taxes levied by the city for a ten (10) year period for one hundred percent (100%) of the value of said improvements made to the property as authorized in Resolution No.# 2023—adopted on March 23, 2023; and

WHEREAS, the information contained in the staff report and resolution from the City of St. Petersburg has been verified by the Pinellas County Housing & Community Development Department and demonstrates that the improvements made to 436 2nd Street North meet all criteria for granting the ad valorem tax exemption as described in Chapter 118 of the Pinellas County Code; and

WHEREAS, the exemption of ad valorem taxes levied by Pinellas County shall be for one hundred percent (100%) of the value of said improvements made to the property located at 436 2nd Street North for a ten (10) year period effective from January 1, 2023 to December 31, 2032.

NOW THEREFORE, BE	IT RESOLVI	ED BY TI	HE BOARD OF COU	NTY
COMMISSIONERS FOR PIN	NELLAS COU	NTY, FLOI	RIDA, in regular session	duly
assembled this day of	2023,	hereby finds	that this application for his	storic
preservation ad valorem tax exem	nption meets the	requirements	set forth in Chapter 118, Pin	nellas
County Code and, therefore, appr	oves the ad valo	rem tax exem	ption for 436 2 nd Street Nort	h, St.
Petersburg, a contributing resource	ce in the Downto	own St. Peters	burg Historic District listed i	in the
National Register of Historic Place	ces, for a ten (10) year period	at one hundred percent (100°	%) of
the assessed value of improvemen	nts made to the p	property as a re	esult of its restoration, renova	ation,
and rehabilitation, effective as of	f January 1, 202	23, subject to	receipt of a certified copy of	of the
recorded covenant within 120 day	s of the approva	l of the Board	of County Commissioners of	r said
approval shall be void; and hereb	y approves exec	ution of the hi	istoric preservation tax exem	ption
covenant on behalf of the County				
Commissioner	offered the	foregoing Res	solution and moved its adopti	ion,
which was seconded by Commiss	ioner	, an	d upon roll call the vote was:	:
AYES:				
NAYS:				
Absent and not voting:				
			APPROVED AS TO FO	RM
		By:		
			Office of the County Atto	orney
		R	APPROVED AS TO	FORM
		D	Office of the County A	 ttorney