Last updated 4.11.23

Revenue	Actual FY20 (9 mos)	Actual FY21	Actual FY22	Estimate FY23	Estimate FY24	Estimate FY25	Estimate FY26	Estimate FY27	Estimate FY28	Estimate FY29	Estimate FY30	Total
Economic Development Capital Projects and Housing	$ 10,199,000	$ 16,731,200	$ 19,410,500	$ 18,109,993	$ 18,164,323	$ 18,763,745	$ 19,289,130	$ 19,848,515	$ 20,443,971	$ 21,057,290	$ 5,422,252	$ 187,439,919
Economic Development portion (@50%)	$ 5,099,500	$ 8,365,600	$ 9,705,250	$ 9,054,996	$ 9,082,161	$ 9,381,873	$ 9,644,565	$ 9,924,258	$ 10,221,985	$ 10,528,645	$ 2,711,126	$ 93,719,959

Expenditures

PENNY IV 004149A-Economic Development Capital Projects
004149A Task 110.1

Half of the 8.3% Countywide Investment of Penny IV Revenue for Infrastructure supporting Economic Development Capital Projects and Housing

3001.415100.5810001.3039.004149A.0000000

Proposed Budget	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	Total*
CIP Plan FY23 Estimate, FY24-FY30	-	-	-	5,047,000	13,082,000	14,881,000	13,275,000	12,925,000	13,222,000	13,529,000	2,711,000	88,672,000
Prior Years' Actual Expenditures and Proposed Plan	-	-	4,908,500	5,047,000	13,082,000	14,881,000	13,275,000	12,925,000	13,222,000	13,529,000	2,711,000	93,580,500

Granicus Numbers	BCC Approval Date	Amount Approved	Current Status	Expenditures (Actuals):												
21-1182A 22-2263A	9/22/2022	$ 4,000,000	PAID	Employment Sites Program grant funding resolution for a sum of not-to-exceed $4,000,000.00 for support of the Tampa Bay Innovation Center Incubator through the Commitment of the Employment Sites Program Funds. **Project 004251A.** (total project estimate is 15.8M, this is ESP Penny allocation)	$ -	$ -	$ 4,000,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 4,000,000
21-1196A; 21-1499D	7/13/2021	$ 908,500	PAID	Brooker Creek in the amount of $908.5K INVOICE 211499D: Granicus 21-1196A Construction of 130K sqft manufacturing facility in Oldsmar (**Developer Harrod Properties, Development Brooker Creek V, LLC)** (Funding Agreement granicus 21-1499D) Invoice 211499D	$ -	$ -	$ 908,500	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 908,500
22-1498A 23-0032D	9/22/2022	$ 385,969	PAID	**B&R Enterprise - FGCI,** in the amount of $385,969.00 to offset costs associated with unanticipated building code regulations for the rehabilitation of an existing 22,551 square foot industrial building located in the Lealman CRA.				$ 385,969								$ 385,969
				TOTAL ACTUAL EXPENDITURES	$ -	$ -	$ 4,908,500	$ 385,969	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 5,294,469

Granicus Numbers	BCC Approval Date	Amount Approved	Current Status	Expenditures (Anticipated):												
21-1196A; 21-1526D	7/13/2021	$ 1,723,000	Approved	Granicus 21-1196A Construction of 86K sqft manufacturing facility in Pinellas Park (Developer **CMNY Transitions,** Development CMNY Transitions, LLC)(Funding Agreement granicus 21-1526D)			$ -	$ 575,000	$ 1,148,000							$ 1,723,000
21-1196A	7/13/2021	$ 183,655	Approved	Granicus 21-1196A Acquisition of a Sensitive Compartmented Information Facility in unincorporated mid-County (Developer Florida International University, Development Multi-Use SCIF)			$ -	$ 183,655								$ 183,655
21-1715A; 21-1500D	10/12/2021	$ 91,345	Approved	Granicus 21-1715A Additional funding requested for Granicus 21-1196A Acquisition of a Sensitive Compartmented Information Facility in unincorporated mid-County (**Developer Florida International University, Development Multi-Use SCIF**) (Funding Agreement granicus 21-1500D)			$ -	$ 91,345								$ 91,345
22-0409A	4/12/2022	$ 137,500	Approved (On Hol	Granicus 22-0409A construction funding associated with a 9,285 square foot manufacturing expansion and loading dock reconfiguration for Dairy Mix Inc. in the Lealman CRA. **(Developer Coryn Investment Group LTD.)**			$ -	$ -	$ 137,500							$ 137,500
22-0409A 22-1272D	4/12/2022	$ 606,940	Approved	Granicus 22-0409A construction funding for infrastructure costs associated with a 18,387 square foot manufacturing expansion in unincorporated Largo. **Developer Florida Seating Incorporated.**				$ -	$ 607,940							$ 607,940
22-0409A 22-1267D	4/12/2022	$ 3,000,000	Approved	Granicus 22-0409A construction funding for infrastructure and development costs of a 50,000 square foot Class A office space in downtown St. Petersburg. (**Developer Edge Central Development Partners LLC)**					$ 1,000,000	$ 2,000,000						$ 3,000,000
22-1498A 22-1469D	9/22/2022	$ 2,800,000	Approved	**Harrod Properties - Starkey Lakes**, in the amount of $2,800,000.00 to offset costs related to stormwater vaults and fill dirt required for a new 160,000 square foot industrial building in Largo.				$ 933,000	$ 1,867,000							$ 2,800,000
22-1498A 22-1471D	9/22/2022	$ 1,952,000	Approved (1st Payment Pending)	**Wendover Real Estate**, in the amount of $1,952,000.00 to assist in underwriting a vaulted detention system to maximize development and meet stormwater regulations with the development of a 69,006 square foot manufacturing addition to their existing headquarter building in unincorporated Largo.				$ 1,301,334	$ 650,666							$ 1,952,000
22-1498A 23-0031D	9/22/2022	$ 1,717,412	Approved	**Agora Edge**, in the amount of $1,717,412.00 to help on infrastructure costs associated with a complete buildout of the site as well as the relocation of municipal utilities. The project will construct a new 47,900 square foot light manufacturing facility on 6 acres (currently undeveloped) located at the corner of 20th Ave N. and 29th Street N in St. Petersburg				$ 572,470	$ 1,144,942							$ 1,717,412
22-1498A	9/22/2022	$ 405,275	Recommended	**Sunshine Properties LLP**, in the amount of $405,275.00 to cover stormwater work, and a fire sprinkler system in the new building to meet code requirements. Dosatron and Diluted Solutions are growing their current facility from 14,000 square feet to over 25,000 square feet on their existing site in Clearwater.					$ 405,275							$ 405,275
22-1498A	9/22/2022	$ 327,000	Recommended	**Auburn Supply Group**, in the amount of $327,000.00 to offset the rising costs of construction to their new 12,000 square foot industrial building in Tarpon Springs.				$ -	$ 327,000							$ 327,000
22-1498A 23-0196D	9/22/2022	$ 906,000	Approved	**Lockheed Martin**, in the amount of $906,000.00 to off-set the costs associated with significant import of fill dirt, environmental preservation, and stormwater improvements to the property to accommodate a new 45,000 square foot industrial building in unincorporated Oldsmar.					$ 906,000							$ 906,000
22-1498A	9/22/2022	$ 950,000	Recommended	**8th Ave SE Industrial LLC**, in the amount of $950,000.00 to assist in remediation of the site and removal of materials along with clean fill dirt for the structures. The project will be two new industrial flex buildings that will total 197,000 square feet located in Largo.					$ 950,000							$ 950,000
23-0609A	TBD	$ 2,151,867	Application Received	**Johnson Development Associates @ $2,151,867.00**. Request is for funding to relocate existing drainage pond, PSTAs sidewalk extension, structural fill, and an above market landsdcaping package required under the Gateway Center Business Park.						$ 2,151,867						$ 2,151,867
23-0609A	TBD	$ 327,000	Application Received	**National Doors and Hardware @ $327,000.00**. Request is to fund the price increases on steel and roofing materials and the fire sprinkler system.						$ 327,000						$ 327,000
23-0609A	TBD	$ 1,100,000	Application Received	**Racetrack 430 @ $1,100,000.00.** Request is to fund fill dirt for both industrial buildings, demolition of part of the existing building along with asphalt, curbing, sidewalks and other existing infrastructure that will be required to be rebuilt and underground stormwater vaults.						$ 1,100,000						$ 1,100,000
				TOTAL ANTICIPATED EXPENDITURES		$ -	$ -	$ 3,656,804	$ 9,144,323	$ 5,578,867	$ -	$ -	$ -	$ -	$ -	$ 18,379,994
				Total Actual and Anticipated Expenditures		**$ -**	**$ 4,908,500**	**$ 4,042,773**	**$ 9,144,323**	**$ 5,578,867**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 23,674,463**

Encumbrances:

Total Encumbrances		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Balance				1,004,227	3,937,677	9,302,133	13,275,000	12,925,000	13,222,000	13,529,000	2,711,000	69,906,037